

NSW Netball Association Limited

Annual General Meeting



Date: Saturday 30 March 2019

Time: 9.00am

Venue: Netball Central, 2 Olympic Boulevard, Sydney Olympic Park

NEW SOUTH WALES NETBALL ASSOCIATION LIMITED
NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given of the New South Wales Netball Association Limited Annual General Meeting on
Saturday 30 March 2019 at Genea Netball Centre, 2 Olympic Boulevard, Sydney Olympic Park
Commencing at 9:00am.

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Michael Anderson
Company Secretary

1. President's Address

2. Confirmation of the Minutes of the previous Annual General Meeting held on Saturday 24 March 2018

A copy of the Minutes from the Annual General Meeting held 24 March 2018 is attached pages 5 to 12.

The following amendment to the minutes is noted:

9. Appointment of a Returning Officer for the ensuing year

MOVED: Board of Directors **Seconded:** Board of Directors for the appointment of Mr Michael Anderson (Company Secretary) as Returning Officer of Netball NSW for the year ~~1 January 2018 to 31 December 2018~~ 24 March 2018 until the 2019 Netball NSW AGM.

CARRIED

2018 Netball NSW AGM Minutes



NEW SOUTH WALES NETBALL ASSOCIATION LIMITED

MINUTES OF ANNUAL GENERAL MEETING

Saturday 24 March 2018

at Genea Netball Centre, 2 Olympic Boulevard, Sydney Olympic Park

MINUTES

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Michael Anderson
Company Secretary

Minutes

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1. Present:

Directors:	W. Archer AM J. Drakos C. Feldmanis J. Hahn R. Havrlant	C. Murphy L. Sullivan R. Watson OAM C. Campbell (CEO)
Delegates:	W. Chesterton (Bankstown City) K. Tsavaras (Baulkham Hills) M. O'Callaghan (Baulkham Hills) D. McKinnon (Blacktown) M. Waygood (Blacktown) G. Scott (Blue Mountains) J. Walker (Blue Mountains) M. Burke (Brunswick Byron) J. Bazeley (Camden) L. Schuhmeier (Camden) S. Connolly (Campbelltown) A. Stewart (Campbelltown) S. Winn (Charlestown) H. Randall (Charlestown) J. Occhiuto (City of Sydney) S. Simpson (City of Sydney) K. Weekes (Dubbo) S. Rumbel (Dungog) J. Watt (Eastwood Ryde) E. Brown (Eastwood Ryde) S. Gribble (Gosford) J. Dasan (Gosford) K. Thomas (Grafton) T. Chalk (Hawkesbury City) J. Thompson (Hills District) L. Burgess OAM (Hills District) M. Chessell (Illawarra) D. Elvy (Illawarra) L. Blackmore (Inner Western Suburbs) A. Tait (Inner Western Suburbs) T. Beedles (Kiama) K. Staggs (Ku-ring-gai) N. Hermann (Ku-ring-gai)	B. Dew OAM (Lismore) J. Webster (Liverpool City) K. Starkey (Maitland) H. Dean (Manly Warringah) M. Hauser (Manly Warringah) L. Riley (Mens) B. Ferguson (Mens) R. Keating (Nelson Bay) A. Wilks (Nelson Bay) A. Saunders OAM (Newcastle) E. Monaghan (Newcastle) G. Paranihi (Northern Suburbs) C. Hoole (Northern Suburbs) V. Pearson (Orange) K. Higgins (Parramatta Auburn) L. Welfare (Parramatta Auburn) J. Gillett OAM (Penrith) P. Mann (Penrith) J. Cassar (Port Stephens) M. Kelly (Randwick) F. Reynolds (Randwick) K. Rembisz (Shoalhaven) W. Klein (Shoalhaven) G. Mayers (Singleton) H. Andrews (St George) K. Salter (Sutherland Shire) C. Magri (Sutherland Shire) L. O'Brien (Tamworth) P. Burt (Westlakes) M. Allen (Westlakes) C. Miles (Wyang) F. Passmore (Wyang)
Life Members:	A. Doring OAM	L. Quinn OAM
Observers	L. Hahn (Camden) L. Burgess (Hills) D. Fraser (Inner Western Suburbs) V. De Luca OAM (Manly Warringah)	T. Wilks (Nelson Bay) M. Paterson (Northern Suburbs) R. Kimble (Parramatta Auburn) S. Way (Sutherland)
Returning Officer:	Michael Anderson (Company Secretary)	

2018 Netball NSW AGM Minutes

The President **declared** the meeting open at 9.08 am, made acknowledgement to Country and welcomed delegates.

2. Apologies:

M. Baron-Hay (Director) Armidale J. Cherry (Bankstown City) D. Pascoe (Charlestown) C. Newman OAM (Cootamundra) K. Waud (Eastwood Ryde) C. Baiton OAM (Fairfield) Griffith Hastings Valley Hume R. Beedles (Kiama) E. Lawler (Liverpool) K. Lambley (Macleay) M. Bettini (Macleay) P Hayman (Macleay) L. Bennett (Maitland)	Manning Valley (formerly Taree) Nambucca Valley J. Jasprizza (Orange) D. Escreet (Orange) E. O'Brien (St George) K. Gillespie (Southern Highlands) D. Cross (Tamworth) Wagga Wagga Wollondilly Woy Woy Di Bills (Eastwood Ryde) A. Sargeant OAM (Life Member) M. Boyle AM (Life Member) K. Fullagar OAM (Life Member) N. Matthews OAM (Life Member)
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MOVED: Liverpool **Seconded:** Randwick that apologies be accepted.

CARRIED

3. President's Address

- President Wendy Archer AM confirmed that she and Director John Hahn were stepping down from NNSW Board. She recommended all delegates read the Annual Report which proudly showcases the achievements of 2017 – for athletes, administration, Associations, coaching, umpiring, bench officials – all achievements start with the people attending Council meetings today.
- Proud of NNSW staff who demonstrated their professionalism to get a second elite team, GIANTS Netball, out and up onto the court in such a short time.
- Wonderful players who represent NSW and associations on and off the court are part of the inspiring netball community which is competing with other organisations and sports for players. Specific mention of Marie Little OAM Shield – National Champions last year, awesome effort to have three consecutive wins at national level. Also inspiring is Susan Pettit's achievement of persevering to get back into Diamonds team.
- Excited by the future of NNSW with its positive financial position, sound processes (thanks to Associations and members' contributions as well as staff) NSW is the leading state in netball with the best facility in Australia. Not losing sight of culture since 1929, President encouraged everyone to be unafraid of change in making decisions which are best for the sport.
- Best wishes extended to participants at the Commonwealth Games: Bench Officials: Ruth Havrlant, Trish Mann, Yvonne Richardson Umpires – Helen George, Michelle Phippard Athletes – Susan Pettit
- We've acknowledged Sharon Kelly's appointment to the international Testing Panel, Sharon's appointment as a Coach Umpire to Underage Nationals and to the Australian National Netball League.
- We wish our NSW 17s and 19s all the very best for the National Championships in Adelaide in April.

2018 Netball NSW AGM Minutes

- We've acknowledged the following umpires who will be attending the Underage Nationals in Adelaide in April: Tayla Favell, Tamara Welsford, Hayley Burgess, Jordan Kiss.
- Sarah Klau from our NSW Swifts was invited as a training partner to the Diamonds but unfortunately had to withdraw because of an injury.
- We have congratulated Kristiana Manu'a on her invitation into the Diamonds training camp next week.
- Our Patron, Neita Matthews OAM, has been unwell but is now the improve and we have sent her our best wishes.
- We have congratulated Carol Baiton on receiving an Australian honour, an Order of Australia Medal in the Australia Day Honours.
- Our NSW Swifts and GIANTS have had a very good pre-season hit out and we wish them all the very best for the SSN starting at the end of April.
- Our 2018 NetSetGo! Ambassadors are: Susan Pettit and Kristiana Manu'a from our GIANTS and Maddy Proud and Maddy Turner from our NSW Swifts. (Maddy Proud is the author of a published childrens' book "Grace on the Court" based on her own teenage netball experience.)

4. Confirmation of the Minutes of the previous Annual General Meeting held on Saturday 25 March 2017

MOVED: A. Doring OAM (Life Member) **Seconded:** Liverpool that Minutes of the previous Annual General Meeting held on Saturday 25 March 2017 be adopted.

CARRIED

5. Business Arising from Minutes of the previous Annual General Meeting held on Saturday 25 March 2017.

Nil

6. Consideration and adoption of the Netball NSW Annual Report and audited Balance Sheets for the period 1 January 2017 to 31 December 2017

W. Archer AM introduced M. Anderson (Chief Operating Officer) and C. Roan (Partner KPMG).

M. Anderson spoke to the 2017 financial report - noting strong result including year's profit of \$338,000 (rounded) compared with 2016 profit of \$328,000; fourth year in a row the organisation has achieved a profit and decreasing reliance on capitation fees (capitation less than 50% of revenue for the first time).

W. Archer AM (President) commended M. Anderson and team, and also thanked Associations who have contributed to the very healthy state of affairs in NSW netball.

MOVED: Sutherland **Seconded:** Liverpool for the adoption of Annual Report and audited Balance Sheets for the period 1 January 2017 to 31 December 2017.

CARRIED

7. Consideration and adoption of Annual Reports from Sub Committees and Delegates to Other Organisations

7.1 Anne Clark Service Award Committee

Campbelltown: Typographical error in Recommendation 5a of the Anne Clark Service Award Committee papers – should remove word “last” so that recommendation now reads:

- (a) That in view of the high calibre of nominees and that all met the Policy criteria, Netball NSW write to those Associations (or Nominators) of the unsuccessful candidates advising that the Nomination was unsuccessful, was of high calibre and merit and should be resubmitted for consideration next year.

MOVED: Shoalhaven **Seconded:** Hills for the adoption of the Anne Clark Service Award Committee report with the correction - removal of word “last” in Recommendation 5a.

CARRIED

7.2 Appeals Committee

MOVED: Port Stephens **Seconded:** Liverpool for the adoption of the Appeals Committee report.

CARRIED

7.3 Appointments Panel

MOVED: City of Sydney **Seconded:** Manly for the adoption of the Appointments Panel report.

CARRIED

7.4 Bench Operating Panel Report

MOVED: Shoalhaven **Seconded:** Campbelltown for the adoption of the Bench Operating Panel report.

CARRIED

7.5 Hall of Fame Panel Report

MOVED: Eastwood Ryde **Seconded:** Baulkham Hills for the adoption of the Hall of Fame Panel report.

CARRIED

7.6 Historical & Archive Panel Report

MOVED: Grafton **Seconded:** Randwick for the adoption of the Historical & Archive Panel report.

CARRIED

7.7 Delegates to Other Organisations

MOVED: St George **Seconded:** Manly for the adoption of the Delegates to Australian Commonwealth Games Association report.

CARRIED

2018 Netball NSW AGM Minutes

8. Appointment of an Auditor for the ensuing year

MOVED: Board of Directors **Seconded:** Board of Directors for the appointment of KPMG as Auditor of Netball NSW for the year 1 January 2018 to 31 December 2018.

CARRIED

9. Appointment of a Returning Officer for the ensuing year

MOVED: Board of Directors **Seconded:** Board of Directors for the appointment of Mr Michael Anderson (Company Secretary) as Returning Officer of Netball NSW for the year 1 January 2018 to 31 December 2018.

CARRIED

10. Such other business as deemed appropriate

10.1 Honorary for President and Board Members

MOVED: R. Watson OAM (Director) **Seconded:** A. Doring OAM (Life Member) that an honorarium of \$5,000 be paid to the President and \$1,000 be paid to each other Board Member for 2018.

CARRIED

10.2 Appointed Director

W. Archer (President) announced on behalf of the Board, under section 15.18 of the Constitution, that Myles Baron-Hay had been appointed as an Appointed Director for further 12 months, noting his enormous contribution to the Board in the last 12 months, particularly in Suncorp Super Netball (SSN) environment.

10.3 Waratah Service Award: Ronda Kimble OAM

Presented for her outstanding contribution to netball. W. Archer (President) detailed R. Kimble's highly-respected and hard-working career spanning more than 50 years as player, coach mentoring, administrator, badging, umpiring to elite level and Executive Director. Currently convenor of NNSW Historical Panel, which has established archival procedures and continues to catalogue the history of the organisation.

10.4 Life membership: John Hahn

Awarded in recognition of his advancement of netball in NSW initially as the Camden Association delegate to the NSW Council (from 1993) and as Finance Director of NNSW from 2000. Continuing as Director, Umpire and member of various Board committees, his professional and netball knowledge as Board representative on Project Control Group then Joint Steering Committee for the planning and construction of Netball Central/Geneva Netball Centre enabled a facility which is now the envy of every other netball association in Australia.

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10.5 Acknowledgement Presentation: W. Archer AM

C. Campbell (CEO): W. Archer has been a Board member since 1999, she has decided not to seek re-election and has announced her retirement from the Board after 19 years of service. C Campbell noted her status as a specialist within netball across state and nation, having overseen significant development and growth in the sport, true to NSW values being passionate, a team, with integrity, excelling and connected. Achievements included assisting in securing 2015 World Cup and steering NSW to construct and move to the Genea Netball Centre. Everyone here has experienced her talent of caring for people, sharing her unequalled passion and commitment to netball.

11. Declaration of Board of Directors

M. Anderson, Returning Officer for Netball NSW, made the following announcements:

11.1 Announcement of position of President vacancy (Returning Officer)

11.2 Results of election and announcement of President

Returning Officer declared that two nominations were received for one vacancy - President. Of 251 eligible voters, 138 votes were received.

President Nominations and votes received:

Janet Drakos (Inner Western Suburbs Netball Association)	42
Louise Sullivan (Sutherland Shire Netball Association)	96

Returning Office declared that Louise Sullivan was elected as President until 2021.

11.3 Announcement of three Director's position vacancies (Returning Officer)

11.4 Results of election and announcement of Directors (Returning Officer)

Returning Officer declared that four nominations were received for three vacancies but, because Louise Sullivan has been elected President, her nomination for Director is withdrawn.

Returning Officer declared the following three Director nominees elected, their votes received and their tenure on Board:

Vincent de Luca OAM (Manly Warringah Netball Association)	83	to 2020
Diana Fraser (Inner Western Suburbs Netball Association)	96	to 2020
Ruth Havrlant (Ku-ring-gai Netball Association)	113	to 2021

W. Archer AM invited new President Louise Sullivan to assume the chair and congratulated President and Directors appointed.

President Louise Sullivan declared the meeting closed at 10.10am.

3. Consideration and adoption of the Netball NSW Annual Report and audited Balance Sheets for the period 1 January 2018 to 31 December 2018

A copy of the Netball NSW Annual Report audited Balance Sheets is attached, pages 14 to 39.

The New South Wales Netball Association Limited

ABN: 19 001 685 007

Annual report

31 December 2018

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Directors' report

For the year ended 31 December 2018

The directors present their report together with the financial report of the New South Wales Netball Association Limited ("the Company") for the year ended 31 December 2018 and the auditor's report therein.

1. Directors

The directors of the Company at any time during or since the end of the financial year are:

W Archer AM	Australian Rescue Management Pty Ltd InteRisk P/L	President	Director since 20 March 1999 President from 2003 to 24 March 2018
M Baron-Hay	Baron-Hay Investments Pty Ltd Jobet Nominees Pty Ltd Kingston Develco Pty Ltd CTE Investments Pty Ltd	Director	Director Since 21 February 2017
C Campbell	Sport NSW Cartridge World Parramatta Complete Event Management	Director Officer Director	Director since 9 May 2006
V De Luca OAM	Nil	Director	Director since 24 March 2018
J Drakos	Keats Street Services P/L Keats Street Property & Events	Director	Director since 25 March 2012
C Feldmanis	Perpetual Equity Investment Company Ltd Uniting Financial Services Limited Feldmanis & Associates Pty Ltd Bell Asset Management Ltd Crown Holiday Parks Trust Hunter Water Corporation FIIG Securities Ltd	Director	Appointed since 29 March 2014
D Fraser	Nil	Director	Director since 24 March 2018
J Hahn	Nil	Director	Director from 26 March 2000 to 24 March 2018
R Havrlant	Havrlant Family Trust Hava Investa Pty Ltd Polava P/L	Director	Director since 6 March 2007
C Murphy	Proqual Property Services P/L Proqual Super Fund	Director	Director since 7 March 2009
L Sullivan	Clearly Bros (Bombo) Pty Ltd Bridon Pty Ltd Bombo Holdings Pty Ltd	President	Director since 5 May 2015 President since 24 March 2018
R Watson OAM	Nil	Director	Director since 29 March 2003

Directors' report (continued)

For the year ended 31 December 2018

2. Directors' meetings

The number of directors' meetings held and attended by each of the directors of the Company during the financial year are:

Director	BOARD MEETINGS	
	Number of Meetings Attended	Number of Meetings Held *
W Archer AM	1	1
M Baron-Hay	7	9
C Campbell	8	9
V De Luca OAM	7	8
J Drakos	8	9
C Feldmanis	8	9
D Draser	8	8
J Hahn	1	1
R Havrlant	8	9
C Murphy	9	9
L Sullivan	9	9
R Watson OAM	8	9

* Reflects the number of meetings held during the time the director held office during the year.

3. Company Secretary

Mr Michael Anderson was appointed to the position of Company Secretary on 1 April 2014, and Mr Anderson is currently the Company's Chief Operating Officer and a Justice of the Peace for NSW.

4. Principal activities

The principal activities of the Company during the course of the financial year were to administer the sport of netball throughout New South Wales and the operation of Suncorp Super Netball League clubs, the NSW Swifts and GIANTS Netball.

There were no significant changes in the nature of the activities of the Company during the year.

Company performance is regularly measured against:

- Key Performance Indicators contained in the Company's Strategic Plan;
- Demographic analysis of participation numbers, potential players, and lost players;
- Reporting against funded projects from external stakeholders;
- Delivery of programs to enhance retention and recruitment of players and volunteers throughout regional and metropolitan NSW;
- Feedback from member associations and other key stakeholders;
- Financial forecasts and budgets approved by the Directors;
- Commercial/sponsorship, membership and ticketing targets set;
- Performance and development of NSW teams in elite competitions; and
- Court usage levels at Genea Netball Centre for netball competitions, training and development programs and also non-netball activity.

Directors' report (continued)

For the year ended 31 December 2018

5. Operating financial review

The profit from operating activities before depreciation and amortisation expenses and financing income amounted to \$298,782 (2017: \$338,742). The loss from ordinary activities after tax for the year amounted to \$1,535,845 (2017: \$1,453,444). Revenue from affiliation and capitation fees (including NetSetGo registration income) amounted to \$6,900,155 compared with \$6,612,022 for the prior year.

The Company's long term objectives are to promote, encourage and oversee the game of Netball from the junior to elite levels throughout New South Wales and to generally take such action as may be considered conducive to the best interests of the game.

In order to ensure the long term objectives are being met, the Company will:

- Organise, conduct, and develop competitions within New South Wales from junior to elite levels;
- Promote competition matches between affiliated associations and to institute, regulate and control all championship competition between those affiliated associations;
- Select and manage netball teams to represent New South Wales in matches against teams representing other States and Territories of Australia and outside Australia;
- Affiliate with and support Netball Australia Limited or such other organisation as shall from time to time exist for the promotion, regulation and control of Netball throughout Australia;
- Measure and monitor company performance against business plans and benchmarks set; and
- Maximise the usage of the Genea Netball Centre facility with both Netball and non-Netball related activities as considered appropriate.

The Company's short term objectives are to increase participation numbers at Junior through to elite levels of the game throughout NSW. We aim to provide a link into elite pathways of the sport, and to create and implement programs which will enhance the education of all participants (players, coaches, umpires, game officials etc) thus ensuring the sustainability and growth of the sport.

In order to ensure the short term objectives are met, the Company will:

- Provide opportunities for regular feedback from District personnel to Netball NSW to support and enhance membership promotions;
- Review current member needs and document requirements;
- Develop additional supporting competitions;
- Develop a sporting program and associated marketing campaign to introduce young children to become current and future players and supporters;
- Measure and monitor performance at all levels against agreed targets and goals including commercial and sponsorship budgets set;
- Conduct a review of the delivery of coaching, and umpiring programs and player pathways;
- Continually update and align the operations of Netball NSW at all levels with regulatory controls; and
- Maximise the usage of the Genea Netball Centre facility with both Netball and non-Netball related activities as considered appropriate.

6. Significant changes in the state of affairs

In the opinion of the directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.

Directors' report (continued)

For the year ended 31 December 2018

7. Dividends

The Company is a non-profit organisation and is prevented by its constitution from paying dividends.

8. Environmental regulation

The Company's operations are not subject to any significant environmental regulations under either Commonwealth or State legislation.

9. Events subsequent to reporting date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event, not outlined above, that is of a material and unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

10. Likely developments

The directors do not anticipate any other particular development in the operations of the Company which will affect the result in subsequent years aside from the matters noted in the significant changes in the state of affairs section.

11. Indemnification and insurance of officers

The Company has provided for and paid premiums during the year for directors' and officers' liability and legal expenses insurance contracts.

12. Membership

The Company is incorporated and domiciled in Australia as a Company limited by guarantee. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$1 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter. At 31 December 2018 there were 115,021 members (2017: 113,356 members).

13. Lead auditor's independence declaration

The lead auditor's independence declaration, as required under section 307C of the Corporations Act 2001, is set out on page 6 of this annual report and forms part of the directors' report for the financial year ending 31 December 2018.

This report is made with a resolution of the directors:

Dated at Sydney this 19th day of February 2019.

Louise Sullivan
President

Christine Feldmanis
Director



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of New South Wales Netball Association Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of New South Wales Netball Association Limited for the financial year ended 31 December 2018 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Cameron Roan

Partner

Sydney

19 February 2019

The New South Wales Netball Association Limited

Statement of profit or loss and other comprehensive income

For the year ended 31 December 2018

	Note	2018 \$	2017 \$
Revenue from rendering of services	6	15,585,167	14,461,674
Revenue from sale of goods		37,000	22,612
Total revenue		15,622,167	14,484,286
Cost of goods sold		(31,150)	(13,336)
Employee expenses	5	(6,889,841)	(6,534,925)
Administration expenses		(781,207)	(665,540)
Netball Australia - Annual Contribution, NetSetGO Kits and MyNetball expenses		(1,245,691)	(1,272,138)
Insurance expense		(698,531)	(612,738)
Genea Netball Centre operating expenses		(519,939)	(423,768)
Coaching, umpiring and sports development expenses		(337,972)	(323,668)
Competition and events (Non-SSN) expenses		(768,376)	(636,494)
Sports development grant expenses		(123,884)	(111,109)
ANL, state teams and academy expenses		(447,224)	(421,735)
NSW Swifts team expenses		(323,695)	(329,629)
GIANTS Netball team expenses		(335,549)	(373,450)
NSW Swifts membership, ticketing and events expenses		(530,472)	(441,982)
GIANTS Netball membership, ticketing and events expenses		(756,612)	(551,339)
Advertising, sponsorship, marketing and media expenses		(664,156)	(700,276)
Internal court hire/internal recharges expenses		(281,530)	(133,156)
Value-in-kind expenses		(594,048)	(659,883)
(Loss)/gain on disposal of property, plant and equipment		6,495	59,626
Earnings from operating activities before financing income and depreciation and amortisation		298,782	338,742
Depreciation and amortisation		(1,838,260)	(1,804,127)
Results from operating activities		(1,539,478)	(1,465,385)
Financing income		3,632	11,941
Net Finance income	8	3,632	11,941
Net (loss) / profit for the period		(1,535,845)	(1,453,444)
Other comprehensive income		-	-
Total comprehensive income for the period		(1,535,845)	(1,453,444)

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the financial statements set out on pages 11 to 22.

The New South Wales Netball Association Limited

Statement of changes in equity

For the year ended 31 December 2018

	2018	2017
	\$	\$
Members' funds opening balance 1 January	31,440,452	32,893,896
(Loss) / profit for the period	(1,535,845)	(1,453,444)
Total comprehensive income for the period	<u>(1,535,845)</u>	<u>(1,453,444)</u>
Transactions with members, recorded directly in equity	-	-
Members' funds closing balance 31 December	<u>29,904,607</u>	<u>31,440,452</u>

The statement of changes in equity is to be read in conjunction with the notes to the financial statements set out on pages 11 to 22.

The New South Wales Netball Association Limited

Statement of financial position

As at 31 December 2018

	Note	2018 \$	2017 \$
Assets			
Cash and cash equivalents	9	1,711,662	1,758,003
Trade and other receivables	10	1,056,410	1,226,438
Inventories		5,360	3,125
Other	11	262,792	411,254
Total current assets		<u>3,036,224</u>	<u>3,398,820</u>
Sinking fund	11	225,000	150,000
Property, plant and equipment	12	30,318,438	31,627,528
Total non-current assets		<u>30,543,438</u>	<u>31,777,528</u>
Total assets		<u>33,579,662</u>	<u>35,176,348</u>
Liabilities			
Trade and other payables	13	2,172,412	2,584,866
Loans and borrowings	16	155,748	62,578
Provisions	14	706,343	689,114
Employee benefits	15	299,364	253,373
Total current liabilities		<u>3,333,867</u>	<u>3,589,931</u>
Loans and borrowings	16	278,672	101,551
Employee benefits	15	62,516	44,414
Total non-current liabilities		<u>341,188</u>	<u>145,965</u>
Total liabilities		<u>3,675,055</u>	<u>3,735,896</u>
Net assets		<u>29,904,607</u>	<u>31,440,452</u>
Members' funds			
Members equity and retained profits		29,904,607	31,440,452
Total members' funds		<u>29,904,607</u>	<u>31,440,452</u>

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 11 to 22.

The New South Wales Netball Association Limited

Statement of cash flows

For the year ended 31 December 2018

	Note	2018 \$	2017 \$
Cash flows from operating activities			
Cash receipts from customers, members and sponsors		17,390,366	14,845,600
Cash paid to suppliers and employees		(17,094,470)	(14,816,424)
Net cash from operating activities		<u>295,896</u>	<u>29,176</u>
Cash flows from investing activities			
Interest received		3,632	11,941
Proceeds from sale of property, plant and equipment		22,101	80,785
Acquisition of property, plant and equipment		(563,261)	(288,776)
Proceeds to sinking fund		(75,000)	(50,000)
Net (repayment)/proceeds from loans and borrowings		<u>270,291</u>	<u>(62,578)</u>
Net cash (used) in investing activities		<u>(342,237)</u>	<u>(308,628)</u>
Total net cash outflow from operating and investing activities		(46,361)	(279,452)
Net increase/(decrease) in cash and cash equivalents		(46,341)	(279,452)
Cash and cash equivalents at 1 January		<u>1,758,003</u>	<u>2,037,455</u>
Cash and cash equivalents at 31 December	9	<u>1,711,662</u>	<u>1,758,003</u>

The statement of cash flows is to be read in conjunction with the notes to the financial statements set out on pages 11 to 22

The New South Wales Netball Association Limited

Notes to the financial statements

1. Reporting entity

The New South Wales Netball Association Limited (the “Company”) is a company domiciled in Australia.

The Company is a not-for-profit entity and is primarily involved in administering the sport of netball throughout New South Wales.

2. Basis of preparation

(a) Statement of compliance

In the opinion of the directors, the Company is not publicly accountable. The financial statements are Tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board and the Corporations Act 2001. These financial statements comply with Australian Accounting Standards – Reduced Disclosure Requirements.

The financial statements were approved by the Board of Directors on 19th February 2019.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis.

(c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Company’s functional currency.

(d) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

(e) New standards and interpretations not yet adopted

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2015, and have not been applied in preparing these financial statements. Those which may be relevant to the Company are set out below. The Company does not plan to adopt these standards early and the extent of the impact has not been determined.

AASB 16 Leases

AASB 16 removes the lease classification test for lessees and requires all the leases (including operating leases) to be brought onto the balance sheet. The definition of a lease is also amended and is not the new on/off balance sheet test for lessees. AASB 16 is effective for annual reporting periods beginning on or after 1 January 2019. The Company is assessing the potential impact on its financial statements resulting from the application of this standard.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

2. Basis of preparation (continued)

(e) New standards and interpretations not yet adopted (continued)

AASB 15 Revenue from Contracts with Customers

AASB 15 establishes a comprehensive framework for determining whether, how much and when revenue is recognised. It replaces existing revenue recognition guidance, including AASB 118 Revenue, AASB 111 Construction Contracts and IFRIC 13 Customer Loyalty Programmes. AASB 15 is effective for annual reporting periods beginning on or after 1 January 2019. The Company is assessing the potential impact on its financial statements resulting from the application of this standard.

(f) Changes in significant accounting policies

AASB 9 Financial Instruments

AASB 9 sets out requirements for recognising and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items. This standard replaces AASB 139 Financial Instruments: Recognition and Measurement. The Company has made an assessment of the impact of AASB 9 on the financial statements ended 31 December 2018. There was no material impact noted for the year ended.

3. Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements. Certain comparative amounts have been reclassified to conform with the current year's presentation.

(a) Property, plant and equipment

(i) Owned assets

Items of property, plant and equipment are stated at cost less accumulated depreciation (see below) and impairment losses (see accounting policy (e)).

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Intangible assets, other than goodwill and expenditure on research and development that are acquired by the Company and have finite useful lives are measured at cost less accumulated depreciation and any accumulated impairment losses.

(ii) Leased assets

Leases in terms of which the Company assumes substantially all the risks and rewards of ownership are classified as finance leases. Other leases are classified as operating leases.

(iii) Subsequent costs

The Company recognises in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied within the item will flow to the Company and the cost of the item can be measured reliably. All other costs are recognised in the income statement as an expense as incurred.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

3. Significant accounting policies (continued)

(a) Property, plant and equipment (continued)

(iv) Depreciation

Depreciation is charged to the income statement on a diminishing value basis over the estimated useful lives of each part of an item of property, plant and equipment. The estimated useful lives in the current and comparative periods are as follows:

	2018	2017
Buildings	25 years	25 years
Cafe Fit-out	5 years	5 years
Furniture and fittings	5-11 years	5-11 years
Equipment	3-11 years	3-11 years
Motor vehicles	3 years	3 years
Website development and software	3 years	3 years

The residual value, if not insignificant, is reassessed annually.

(b) Trade and other receivables

Trade and other receivables are stated at their cost less impairment losses (see accounting policy (e(i))).

(c) Inventories

Inventories are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

(e) Impairment

The carrying amounts of the Company's assets, other than inventories (see accounting policy (c)), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated (see accounting policy (e(i))).

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to cash-generating units (group of units) and then, to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

3. Significant accounting policies (continued)

(e) Impairment (continued)

(i) Calculation of recoverable amount

The recoverable amount of the Company's investments in receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e., the effective interest rate computed at initial recognition of these financial assets). Receivables with a short duration are not discounted.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

(ii) Reversals of impairment

An impairment loss in respect of a receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss in respect of other assets is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(f) Employee benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution plans are recognised as an expense in the profit or loss in the period during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payment is available.

(ii) Long-term service benefits

The Company's net obligation in respect of long-term service benefits, other than pension plans, is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates, and is discounted using the rates attached to the Commonwealth Government bonds at the balance sheet date which have maturity dates approximating to the terms of the Company's obligations.

(iii) Wages, salaries, annual leave, sick leave and non-monetary benefits

Liabilities for employee benefits for wages, salaries, annual leave and sick leave that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that the Company expects to pay at reporting date including related on-costs, such as workers compensation insurance and payroll tax.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

3. Significant accounting policies (continued)

(g) Trade and other payables

Trade and other payables are stated at cost.

(h) Revenue

Sale of goods

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates. Revenue is recognised when there is persuasive evidence, usually in the form of executed sales agreements, that the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Rendering of services

Rendering of services revenue represents revenue earned from the Company's trading activities, including membership, sponsorship, funding and gate receipts. Revenue from services rendered is recognised in profit or loss in proportion to the stage of completion of the transaction at the reporting date.

Government grants

The company is supported by grants received from the federal and state governments. Grants received on the condition that specified services are delivered, or conditions are fulfilled, are considered reciprocal. Such grants are initially recognised as a liability and revenue is recognised as services are performed or conditions fulfilled. Revenue from non-reciprocal grants is recognised when the company obtains control of the funds.

(i) Finance income and expenses

Finance income comprises interest income on funds invested and interest income is recognised as it accrues, using the effective interest method.

Finance expenses comprise interest expense on borrowings. All borrowing costs are recognised in profit or loss using the effective interest method.

(j) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

(k) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

3. Significant accounting policies (continued)

(k) Goods and services tax (continued)

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the taxation authority are classified as operating cash flows.

(l) Income tax

No provision for income tax has been made in the accounts because of the exemption allowed under Section 50-45 of the Income Tax Assessment Act (1997).

(m) Lease payments

Payments made under operating leases are recognised in profit or loss on a straight-line basis over the term of the lease. Lease incentives received are recognised as an integral part of the total lease expense, over the term of the lease.

Determining whether an arrangement contains a lease

At inception of an arrangement, the Company determines whether such an arrangement is or contains a lease. A specific asset is the subject of a lease if fulfilment of the arrangement is dependent on the use of that specified asset. An arrangement conveys the right to use the asset if the arrangement conveys to the Company the right to control the use of the underlying asset.

At inception or upon reassessment of the arrangement, the Company separates payments and other consideration required by such an arrangement into those for the lease and those for other elements on the basis of their relative fair values. If the Company concludes for a finance lease that it is impracticable to separate the payments reliably, an asset and a liability are recognised at an amount equal to the fair value of the underlying asset. Subsequently the liability is reduced as payments are made and an imputed finance charge on the liability is recognised using the Company's incremental borrowing rate.

4. Determination of fair values (AASB 9)

(i) Non-derivative financial assets

Financial instruments and contract assets

The Company recognises loss allowances for expected losses on:

- financial assets measured at amortised cost;
- debt investments measured at fair value through other comprehensive income; and
- contract assets.

The Company measures loss allowances at an amount equal to lifetime expected credit losses.

Loss allowances for trade receivables and contract assets are always measured at amount equal to lifetime expected credit losses.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

4. Determination of fair values (AASB 9) (continued)

quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

The Company assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

The Group considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Group in full, without recourse by the Group to actions such as realizing security (if any is held);
- or the financial asset is more than 90 days past due.

12-month expected credit losses are the portion of credit losses that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

Measurement of expected credit losses

Credit losses are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Company expects to receive). Credit losses are discounted at the effective interest rate of the financial asset.

Presentation of allowance for expected credit losses in the statement of financial position

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

For debt securities at fair value through other comprehensive income, the loss allowance is charged to profit or loss and is recognised in other comprehensive income.

Write-off

The gross carrying amount of a financial asset is written off when the Company has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. The Company expects no significant recovery from the amount written off.

The New South Wales Netball Association Limited
Notes to the financial statements (continued)

	2018	2017
	\$	\$
5. Employee expenses		
Wages and salaries	5,924,526	5,565,375
Superannuation contributions	535,885	503,238
Increase in provision for employee benefits	87,030	148,930
Payroll tax	317,816	307,111
Fringe benefits tax	11,584	5,269
Directors' fees (honorarium)	13,000	13,000
	<u>6,889,841</u>	<u>6,542,923</u>
6. Revenue from rendering of services		
Affiliation, capitation and NetSetGo fees	6,900,155	6,616,022
Sports Development Grants income	241,447	269,618
Sponsorship income (including VIK income)	3,503,172	3,277,614
Genea Netball Centre income	1,121,277	942,431
Umpiring, coaching and sports development income	471,697	397,098
Competitions and events income (Non-SSN)	866,202	758,363
ANL, State Teams and Academies income	119,820	115,420
Suncorp Super Netball grant and royalties (NSW Swifts and Giants Netball)	800,000	820,000
NSW Swifts membership, ticketing and events income	738,190	581,315
GIANTS membership, ticketing and events income	811,422	590,417
Other income	11,785	93,376
	<u>15,585,167</u>	<u>14,461,674</u>
7. Auditor's remuneration		
Audit services		
KPMG		
Audit and review of financial reports	<u>27,800</u>	<u>28,173</u>
	27,800	28,173
Other services		
KPMG		
Other assurance services	<u>1,500</u>	<u>16,383</u>
	1,500	16,383

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

8. Net financing income

	2018 \$	2017 \$
Interest income	20,171	22,040
Financial income	20,171	22,040
Financial expenses	(16,539)	(10,099)
Net financing income	3,632	11,941

9. Cash and cash equivalents

Cash at bank and on hand	760,164	241,615
Deposits at call	951,498	1,516,388
	1,711,662	1,758,003

10. Trade and other receivables

Trade receivables	1,056,410	1,226,438
	1,056,410	1,226,438

11. Other assets

Prepayments	68,258	229,363
BBX Trade Dollars	235,189	183,893
Provision for impairment of BBX Trade Dollars	(70,557)	(22,586)
Contra Asset	29,902	20,584
	262,792	411,254

Provision for impairment of BBX Trade Dollars have been increased by \$47,971 since 2017.

Non-Current

Sinking Fund – Genea Netball Centre (Netball Central)	225,000	150,000
	225,000	150,000

Under the terms of its lease agreement with the Sydney Olympic Park Authority (SOPA) for Genea Netball Centre (formally known as Netball Central), the Company is required to make annual contributions to a Sinking Fund (Fund) for the facility and these funds are held on the behalf of the Landlord (SOPA). The Fund will only be used to fund the scheduled capitalised maintenance works for the facility in accordance with the lease and the SOPA approved Asset Management Plan (Plan) for the facility. All Fund contributions will be subject to the terms and conditions of the lease agreement and the Plan, and all contributions are up to date at year end.

The New South Wales Netball Association Limited
Notes to the financial statements (continued)

12. Property, Plant and Equipment

	Buildings	Café Fit-Out	Furniture and fittings	Equipment	Motor Vehicles	Intangible Asset	Total
	\$	\$	\$	\$	\$	\$	\$
Cost							
Balance at 1 Jan 2018	35,548,700	158,807	267,204	931,709	133,346	26,100	37,065,866
Transfer	-	-	-	-	-	-	-
Additions	169,848	-	5,305	222,595	165,513	-	563,261
Disposals	-	-	-	-	(75,707)	-	(75,707)
Write-Offs	-	-	-	-	(15,606)	-	(15,606)
Balance at 31 Dec 2018	35,718,548	158,807	272,509	1,154,304	207,546	26,100	37,537,814
Depreciation and impairment losses							
Balance at 1 Jan 2018	4,685,024	46,447	80,086	505,772	94,909	26,100	5,438,338
Transfer	-	-	-	-	-	-	-
Depreciation for the year	1,563,786	16,988	32,088	196,815	47,068	0	1,856,745
Disposals	-	-	-	-	(75,707)	-	(75,707)
Write-Offs	-	-	-	-	-	-	-
Impairment Reversal on Asset							
Balance at 31 Dec 2018	6,248,810	63,435	112,174	702,587	66,270	26,100	7,219,375
Carrying amounts							
At 1 January 2018	30,863,676	112,360	187,118	425,938	38,437	0	31,627,529
At 31 December 2018	29,469,738	95,372	160,335	451,717	141,276	0	30,318,438

The New South Wales Netball Association Limited
Notes to the financial statements (continued)

	2018 \$	2017 \$
13. Trade and other payables		
Trade payables	691,415	585,956
Other payables and accrued expenses	708,068	913,089
Income received in advance	772,929	1,085,821
	<u>2,172,412</u>	<u>2,584,866</u>
14. Provisions		
Netball Australia Annual Contribution Fee liability	706,343	689,114
	<u>706,343</u>	<u>689,114</u>

The Netball Australia Annual Contribution Fee (Contribution Fee) for the Company to be payable in the 2019 calendar year was agreed and passed at a Special General Meeting of Netball Australia Limited on 13 August 2018, in which delegates of the Company attended. The Contribution Fee for 2019 has increased by 2.5% to \$706,343 from the fee payable in 2018 as agreed at the 13 August 2018 meeting.

15. Employee benefits

Current		
Liability for annual leave	250,898	210,571
Liability for long service leave	48,466	42,802
	<u>299,364</u>	<u>253,373</u>
Non-current		
Liability for long service leave	62,516	44,414
	<u>62,516</u>	<u>44,414</u>

16. Loans and borrowings

Current liabilities		
Bank loans	155,748	62,578
	<u>155,748</u>	<u>62,578</u>
Non-current liabilities		
Bank loans	278,672	101,551
	<u>278,672</u>	<u>101,551</u>

17. Segment reporting

The Company's principal activity is the promotion of netball in New South Wales. The New South Wales Netball Association's principal place of operation is Genea Netball Centre, Sydney Olympic Park, Australia.

18. Operating leases

Leases as lessee

Non-cancellable operating lease rentals are payable as follows:

Less than one year	69,472	68,380
Between one and five years	216,228	237,987
More than five years	2,712,112	2,695,811
	<u>2,997,812</u>	<u>3,002,178</u>

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

18. Operating Leases (continued)

As a part of the Company's 99 year lease of Genea Netball Centre (previously Netball Central), the Company is required to pay annual estate levies which represent the entire amount listed in the More than 5 years category.

19. Related parties

Key management personnel compensation

The key management personnel compensation included in "Employee expenses" are as follows:

	2018 \$	2017 \$
Short-term employee benefits	1,355,918	1,283,816

Other key management personnel transactions with the company

Director-related entities

Goods purchased from Cartridge World Parramatta, a director-related entity of C Campbell	43,289	49,910
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As approved by Council at the Annual General Meeting on 24 March 2018, an honorarium of \$5,000 was paid to President Louise Sullivan and \$1,000 to all other directors of the company during the year.

From time to time, directors of the Company may purchase goods from the Company or participate in other Association activities. These purchases and participations are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.

Apart from the details disclosed above in this note, no other director has entered into a material contract with the Company during the year or since the end of the previous financial year and there were no material contracts involving other directors' interests existing at year-end.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

20. Subsequent Events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

21. Company details

The Company is incorporated and domiciled in Australia as a Company limited by guarantee. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$1 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter. At 31 December 2018 there were 115,021 members (2017: 113,356 members).

The registered office of the Company is Genea Netball Centre, 2 Olympic Boulevard, Sydney Olympic Park, NSW 2127.

The New South Wales Netball Association Limited

Directors' declaration

In the opinion of the directors of The New South Wales Netball Association Limited (the Company):

- (a) The company is not publically accountable;
- (b) the financial statements and notes that are contained in pages 7 to 22, are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the Company's financial position as at 31 December 2018 and of their performance for the financial year ended on that date; and
 - (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001; and
- (c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the directors:

Louise Sullivan
President

Christine Feldmanis
Director

Dated at Sydney this 19th day of February 2019



Independent Auditor's Report

To the Members of New South Wales Netball Association Limited

Opinion

We have audited the **Financial Report** of New South Wales Netball Association Limited (the Company).

In our opinion, the accompanying Financial Report of the Company is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Company's financial position as at 31 December 2018 and of its financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Statement of financial position as at 31 December 2018
- Statement of profit or loss and other comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Directors' Declaration.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

Other Information

Other Information is financial and non-financial information in New South Wales Netball Association Limited's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.



In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations Act 2001*
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error
- assessing the Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf
This description forms part of our Auditor's Report.

KPMG

Cameron Roan

Partner

Sydney

19 February 2019

4. Consideration and adoption of Annual Reports from Sub Committees and Delegates to Other Organisations

- 4.1 Anne Clark BEM Service Award Committee (page 41)
- 4.2 Appeals Committee (pages 42 to 43)
- 4.3 Appointments Panel (pages 44 to 45)
- 4.4 Bench Operating Panel (page 45)
- 4.5 Hall of Fame Panel (page 46)
- 4.6 Historical & Archive Panel (page 47)
- 4.7 Delegates to Other Organisations (pages 48 to 49)

4.1 Anne Clark BEM Service Award Committee

Minutes of the Anne Clark BEM Service Award Committee Meeting held on 5th October, 2018

PRESENT:

Ruth Havrlant (Chair)

Cathy Aird

Lyn Burgess OAM

Anne Doring OAM

Kathryn Halcrow

Meeting commenced at 11 a.m.

1. Ruth welcomed everyone to the Meeting.
2. Cathy and Lyn both queried the eligibility of granting posthumous awards and gave a summary of what had been past practice regarding this matter.
3. Decided to ask for clarification as the Policy is silent on this matter regarding when a Netball NSW member is no longer regarded as active.
4. Carolyn Campbell was contacted and she confirmed that membership ceased on death. It was therefore clear that the nominee from Baulkham Hills was not eligible under the current policy as it stood at this time and it was decided that the Committee would make a recommendation to the Board for consideration in order to clarify the situation in future years.
5. The merits of each candidate was discussed and each member gave their preferred options for 5 candidates.
6. There was consensus on four candidates unanimously and further discussion was held to select a fifth candidate.
7. The following nominations were selected:

Tracey Connolly, from Campbelltown Association

Lyn Hanh, from Camden & District Association

Elizabeth Konza, from Blue Mountains Association

Maureen Nation, from Young & District Association

Catherine Walls, from Grafton Association

8. The Committee would like to make the following RECOMMENDATION to the Board for their consideration:

To be added to **8.3.3. Criteria** as a dot point:

Any registered member of an affiliated Association will be eligible to receive the Award Posthumously provided that the nomination is received in the CURRENT membership year of the member's passing and that the member has given at least ten (10) years outstanding service to netball. This will be given as recognition to an individual at an Association level.

Meeting closed at 12 p.m.

4.2 Appeals Committee

Appeals Tribunal Report – March 2018 to March 2019

4.2.1 2018 State Championships

The Appeals Tribunal met on 2 May 2018 to consider the appeals that were lodged.

The Appeals Tribunal members that heard these appeals on 2 May were: Rachael Sutton (Chair), Di Bills, Jo-Anne Perry, Lyn Burgess

Appeal 1	Kurri Kurri Netball Association	Opens - Move from Division 1 to Division 2	Decision: Dismissed
Appeal 2	Quirindi Netball Association	Opens - Move from Division 1 to Division 2	Decision: Dismissed
Appeal 3	Westlakes District Netball Association	17s - Move from Championship Division 1 to Division 2	Decision: Upheld
Appeal 4	Orange Netball Association	17s - Move from Division 2 to Division 1	Decision: Upheld
Appeal 5	Lismore Netball Association	17s - Move from Division 1 to Division 2	Decision: Upheld
Appeal 6	Coffs Harbour Netball Association	17s - Move from Division 2 to Division 3	Decision: Dismissed

4.2.2 2018 State Championships Second Round Appeals

2nd Round Appeals were heard on 15 May 2018, to consider appeals that were lodged due to movement of Associations following the 1st round appeals.

The Appeals Tribunal members that heard these appeals on 15 May were: Rachael Sutton (Chair), Di Bills, Jo-Anne Perry, Kim Higgins

Appeal 1	Maitland Netball Association	17s - Move from Championship Division 1 to Division 2	Decision: Dismissed
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4.2.3 2018 State Age Championships

The Appeals Tribunal met on 29 May 2018 to consider the appeals that were lodged.

The Appeals Tribunal members that heard these appeals were: Rachael Sutton (Chairperson), Jo-Anne Perry, Lyn Burgess, Tracey Chalk

Appeal 1	Charlestown Netball Association	12s - Move from Division 1 to 2	Decision: Dismissed
Appeal 2	Coffs Harbour Netball Association	12s - Move from Division 2 to 3	Decision: Dismissed
Appeal 3	Grafton Netball Association	12s - Move from Division 3 to 4	Decision: Dismissed
Appeal 4	Lakeside Netball Association	12s - Move from Division 1 to 2	Decision: Dismissed
Appeal 5	Gosford Netball Association	12s - Move from Division 2 to 1	Decision: Dismissed
Appeal 6	Coffs Harbour Netball Association	13s - Move from Division 2 to 3	Decision: Dismissed
Appeal 7	City of Sydney Netball Association	13s - Move from Division 2 to 3	Decision: Dismissed
Appeal 8	Grafton Netball Association	13s - Move from Division 3 to 4	Decision: Appeal withdrawn
Appeal 9:	Gosford Netball Association	13s - Move from Division 2 to 1	Decision: Dismissed
Appeal 10	Mudgee District Netball Association	13s - Move from Division 3 to 4	Decision: Dismissed
Appeal 11	Port Stephens Netball Association	13s - Move from Division 3 to 4	Decision: Dismissed
Appeal 12	Tumut Netball Association	14s - Move from Division 4 to 3	Decision: Upheld
Appeal 13	St George Netball Association	14s – Move from Division 2 to 1	Decision: Dismissed
Appeal 14	Mount Druitt Netball Association	15s - Move from Division 3 to 4	Decision: Upheld
Appeal 15	Muswellbrook Netball Association	14s - Move from Division 2 to 3	Decision: Dismissed

4.2.4 2018 State Age Championships Second Round Appeals

The Appeals Tribunal met on 13 June 2018 to consider the 2nd round appeals that were lodged.

The Appeals Tribunal members that heard these appeals were: Rachael Sutton (Chairperson), Di Bills, Jo-Anne Perry

Appeal 1	Wollondilly Netball Association	13s - Move from Division 3 to 4	Decision: Dismissed
Appeal 2	Mount Druitt Netball Association	12s - Move from Division 2 to 3	Decision: Dismissed

4.2.5 2018 Night Inter-District

No Appeals received.

4.2.6 2019 Metro League

The Appeals Tribunal met on 1 March 2019 to consider the appeals that were lodged.

The Appeals Tribunal members that heard these appeals on 1 March were:

Rachael Sutton (Chair)

Di Bills

Renee Jensen

Appeal 1	Penrith District Netball Association	Opens - Move from Division 6 to Division 4	Decision: Dismissed
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Appeal 2	St George District Netball Association	Opens - Move from Division 2 to Division 1	Decision: Upheld
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I would like to take this opportunity to thank the appeal members as well as the Chair, Rachael Sutton.

Claire Dale

Competitions Manager

4.3 Appointments 2018

It is always pleasant to be able to advise Council of the appointments made throughout the year. We are fortunate within the Netball NSW membership to have many outstanding applicants who wish to be involved in all aspects of our game. The Board thanks each and every one of them for the time that they have given so freely and to the many who put up their hands to be considered.

Board Deputy Chair

Janet Drakos

Company Secretary

Michael Anderson

Bench Officials Panel

Ruth Havrlant

Dianne Ward

Patricia Mann

Lyn Bonnett

Chris Hall

Hall of Fame Panel

Louise Sullivan, Diana Fraser

Waratah Service Award Panel

Vincent De Luca

Ruth Havrlant

Delegate to NSW Olympic Committee

Vincent De Luca

Delegate to Sport NSW

Carol Murphy

Delegate to NSW Commonwealth Games Committee

Rodney Watson

Historical and Archiving Panel

Ronda Kimble OAM

Lynnette Burgess OAM

Beverly Dew OAM

Marie Kelly

Board Sub Committees

- Audit Committee
 - Christine Feldmanis (Chair)
 - Diana Fraser
 - Carol Murphy
 - Carolyn Campbell
- Risk Committee
 - Janet Drakos (Chair)
 - Christine Feldmanis (Chair)
 - Louise Sullivan
 - Carolyn Campbell
- Governance Committee
 - Rodney Watson OAM (Chair)
 - Carol Murphy
 - Vincent De Luca
 - Diana Fraser
 - Carolyn Campbell
- Performance & Remuneration Committee
 - Louise Sullivan (Chair)
 - Janet Drakos
 - Ruth Havrlant
 - Myles Baron-Hay

4.4 Bench Operating Panel Report

The 2018 Bench Operating Panel (BOP) consisted of the following people:

- Chris Hall – Chair
- Ruth Havrlant
- Patricia Mann
- Lyn Bonnett
- Judy Burns

In 2018 The Bench Operating Panel implemented a development program for State Bench Officials whereby they were mentored by National Bench Officials. This program allowed bench officials to develop prior to being exposed on Premier League benches. This program was trialled on Metro League division 1 and was continued on Divisions 1 and 2 of NID.

6 National Bench Officials were successfully assessed from this program.

In 2018 a Leadership Group was introduced into the Bench Officials structure. The Leadership Group is, and will be comprised annually of the 2 SSN and 2 ANL appointed Bench Managers. These four Bench Managers are seen as the “market leaders” to be able to provide professional development to the growing group of National Bench Officials

4 State Bench Accreditations were awarded throughout the 2018 Metro League competition.

4.5 Hall of Fame Panel Report

In 2018 the Board made the following Inductions into the Netball NSW Hall of Fame:

- Mo'onia Gerrard
- Megan Anderson

The judging panel consisted of:

- Louise Sullivan (Chair)
- Diana Fraser
- Wendy Archer
- Keeley Devery
- Helen Brownlee

Sincere thanks to all the judging panel for their service and time in determining this very prestigious recognition of our most outstanding individuals.

Louise Sullivan

Chairperson, Hall of Fame Panel

4.6 Historical & Archives Panel Report

HISTORICAL AND ARCHIVES PANEL - Report to NNSW AGM, March 2019

The Panel met monthly from February to November and continued to assess items, refine the arrangement of the archives and retrieve information to assist enquiries from NSW staff and netball members.

There was very little growth during 2018 and the collection currently consists of 117 Boxes of paper records arranged in 43 series and 51 boxes of clothing/sundry items plus a small number of trophies and larger framed memorabilia.

The State and State Age Championships were recognised and celebrated as pivotal events in the Association's history and inducted into the Heritage section of the Hall of Fame.

We are grateful to those who donated items to the archives during 2018:

- Lynette Burgess OAM,
- Campbelltown Netball Association,
- Ronda Kimble OAM,
- Margaret Oldham (nee Rankin),
- Lynn Quinn OAM,
- Adele Saunders OAM,
- Pamela Smith,
- Estate of the late Carole Sykes,
- Raelene Turner.

Many thanks to Karen de Ridder, who assisted as our liaison in the NNSW Office.

Unfortunately there were less contributions made to the Collection this year, in spite of our calls for donations, so please everyone look at anything that may be languishing unloved in a store room or garage.

Contact Karen at the NSW Office if you have items such as minutes, reports, clothing, souvenirs, programs, photographs, fixture books, badges, coaching/umpiring booklets or score sheets - we would love to hear from you if you are willing to loan or donate them to the collection.

Once again the Panel members gave generously of their time and energy - workshop sessions, moving boxes and using detective skills to carry out research - many thanks to Lynette Burgess OAM, Beverley Dew OAM and Marie Kelly for your commitment to the tasks.

Committee Members

Convenor Ronda Kimble OAM
Committee: Lynette Burgess OAM
 Beverley Dew OAM
 Marie Kelly

4.7 Delegates to Other Organisations

4.7.1 Netball NSW delegate to Australian Commonwealth Games Association (NSW Division Inc.)

As delegate to the Australian Commonwealth Games Association NSW Division I attended the 62nd AGM on Thursday 1 November 2018. The Agenda included

- Adoption of the 61st Annual Report – Carried
- Receipt of Financial statements for year ending 30th June 2018 including Directors Statements and Auditors Report on financial statement. – Carried
- Election of President, Vice President and Executive Member.

The meeting was opened by the President at 7.03pm and welcomed all sport delegates. There were 13 affiliated sports in attendance and apologies from 4 sports.

The Association recorded a net surplus of \$9,815 for the financial year and the total equity of the Organisation is \$1,697,592.00.

The current Executive were re-elected for a further 4 year term in line with the Commonwealth Games cycle. The Executive are: President Alex Fulcher OAM, MBE, Vice-President Michael O'Mara and Executive Member Donald Brown.

The President spoke of the success of the Commonwealth Games on the Gold Coast in April 2018 and the challenges in raising finance for the XX11 Commonwealth Games to be held in Manchester, England in 2022.

The President also gave an update on the governance changes occurring at the next AGM of the Commonwealth Games Australia where the Executive will increase from three Directors to 7 Directors. Sam Coffa AM President for more than 20 years will stand down at the meeting.

The meeting was closed at 7.23pm for the Division's Annual Dinner. The guest speakers were Kaarle McCulloch, Kaye Scott and Anja Stridsman, all Commonwealth Games medallists in 2018.

Rodney Watson OAM

Netball NSW Board Member & 2018 Delegate to ACGA

4.7.2 Netball NSW delegate to Sport NSW

Sport NSW Industry Forum and AGM, Held Thursday 25th October 2018 – 4pm

Attended by Carol Murphy as Netball NSW delegate

Forum opened with a talk from Stuart Williams from Shunt Creative. He has been doing research in to social media and the relationship with sports and sportspeople in Australia.

Sports users are favouring Facebook as the most used social media platform, with 62.25% share, followed by Instagram at 21.8%, Twitter at 14.45% and LinkedIn at 1.5%. He advised that Instagram is the fastest growing platform, but it could take 10 years to catch up with Facebook.

Stuart identified issues and outcomes of social media usage, and is creating an Open Sources Shared Servicing Program called Star Accelerator 2019 which he hopes sports will participate in. All sports would be able to see and learn from other sports in coverage and results of social media input.

Stuart can be contacted at: stuart@shunt.com.au

The second speaker was Matt Miller, CEO of Office of Sport and Matt spoke about the journey from 2015 to now and in to the future.

They have a focus on planning, strategy, co-ordination and collaboration. Increased funding for the Office of Sport has enabled them to assist more sports. The introduction of Active Kids vouchers has been favourably received. 644,490 vouchers were created with 505,359 redeemed to a total of \$50 million over 9,385 approved providers. Netball came second in the top 10 sports whose members redeemed Active Kids vouchers. The highest take up of vouchers was in the 8 – 10 years old children, with 11 – 13 years not far behind. 42% of vouchers were for metropolitan children, 41% for regional and 32% for remote.

Areas of note for the Office of Sport in 'Places and Spaces' are the stadia developments, community sport infrastructure and high performance facilities. With 'Sector Performance' the targeted areas are sport development, sport integrity and major sport events. Under 'Participation' the aims were NSW participation and participation funding and support. Under 'Capabilities' the aims were employee engagement and organisational capability improvement. With 'High Performance' the aims were to increase the percentage of NSW players in national teams and to be able to fund NSW Institute of Sport and Regional Institutes of Sport and fund five Centres of Excellence in NSW.

This completed the Industry Forum, and the **AGM** then took place.

Chair Joseph La Posta welcomed everyone and addressed the meeting. He spoke of the events and work done by Sport NSW during the preceding year and thanked the Directors for their work and input. He acknowledged winners of various Sports Awards held during the year.

Sport NSW CEO, Darren Simpson then also addressed the meeting. He too recognised and acknowledged many people who have been important to the organisation, and encouraged all sports to attend dinners and events. Darren also spoke about the proposed changes to the Constitution stating that Sport NSW are always endeavouring to improve their operations and ensure best practice is implemented in all areas.

Chair of Finance, Ross Bidecove presented the Financial Report. Even though this year has brought in a deficit Sport NSW is in a strong financial position and can look forward to a strong sustainable future.

The next item on the Agenda was the presentation of a Special Resolution – Amendments to the NSW Sports Federation Constitution. These proposed changes had been circulated to members previously and there were no questions on the changes. The motion was put and carried.

Three Board Member positions were up for election. Nominations were received from three people: Carolyn Campbell (Netball NSW), David Thompson (Hockey NSW) and Gregory Will (Principal, Armstrong, Dawson). The Nominations Committee had identified three key area of current need which were included in the call for Elected Directors. These areas were:

- Senior Executive/Board experience at State Sporting Organisation level
- Financial/Accounting qualifications and experience
- Commercial and Business Development.

The Nominations Committee confirmed that the three nominees' skills sets enhanced and complemented the skills mix of the continuing Directors.

The three nominees were declared elected unopposed.

Pitcher Partners were appointed as the Federation's Auditors for 2018/2019.

Meeting closed 5.55pm.

Carol Murphy

Netball NSW Board Member & 2018 Delegate to Sport NSW

5. Appointment of an Auditor for the ensuing year

MOVED and seconded by the Board of Directors that KPMG be recommended as Auditor for the year 1 January 2019 to 31 December 2019.

6. Appointment of a Returning Officer for the ensuing year

MOVED and seconded by the Board of Directors that Michael Anderson be recommended as Returning Officer for 2019 until the 2020 Netball NSW AGM.

7. Such other business as deemed appropriate

8. Declaration of Board of Directors

4.8 Announcement of Director position vacancies (Returning Officer)

4.9 Results of election and announcement of Directors (Returning Officer)