

The New South Wales Netball Association Limited

Annual General Meeting Notice of Meeting



Date: Sunday 24 May 2020

Time: 10.00 am (Sydney time)

Venue: via Zoom video conference

The Australian Securities & Investments Commission ("ASIC") has recognised that Coronavirus (COVID-19) is impacting on companies' ability to hold their AGMs by way of a gathering of members in person. On March 20, 2020, ASIC announced that it considers that hybrid AGMs are permitted under the *Corporations Act 2001* (Cth) (**Act**) – assuming there is no prohibition or restriction in the entity's constitution. This view is based on section 249S of the Act - which expressly allows a company to hold a general meeting at 2 or more venues using any technology that gives the members as a whole a reasonable opportunity to participate. This section applies to Netball NSW. Netball NSW's constitution does not prohibit or restrict the holding of a hybrid general meeting. Accordingly, Netball NSW is permitted to hold a hybrid 2020 AGM.

As such Netball NSW will be holding our AGM as hybrid meeting. That is, the meeting will be held at a physical location (Netball Central) with only the President (as chairperson) and a small number of selected Netball NSW officeholders in attendance plus using online technology in this case being – ZOOM Video Conference for all other eligible participants.

Instructions on how to join the ZOOM Video Conference including login details will be provided directly to all Voting Members and Delegates well in advance of the meeting. Information on how to download the Zoom application and system requirements appears in the accompanying memorandum.

THE NEW SOUTH WALES NETBALL ASSOCIATION LIMITED

(ACN 001 685 007)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given of The New South Wales Netball Association Limited Annual General Meeting on

Sunday 24 May 2020 via Zoom video conference

Commencing at 10:00am (**Council Members encouraged to connect via Zoom from 9:30am**).

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Michael Anderson

Company Secretary
30 April 2020

NOTES:

1. A Member who is entitled to attend and vote at the meeting (being each duly appointed Delegate of a financial affiliated Association, a Life Member and the Directors other than the Chief Executive Officer) has the right to appoint a proxy to attend and vote on their behalf.
2. The proxy may, but need not be, a Member.
3. A Proxy Form is available on request to mikeanderson@netballnsw.com or by calling Michael Anderson on 02-9951-5009.
4. To be effective, the Proxy Form (and if it signed by an Attorney, the original or a certified copy of the relevant Power of Attorney) must be received at Netball Central, 2 Olympic Boulevard, Sydney Olympic Park NSW 2127 or by email at the email address mikeanderson@netballnsw.com by **10.00 am (Sydney time) on Friday 22 May 2020**.

1. Apologies

2. President's Address

3. Minutes of the previous Annual General Meeting

3.1 Confirmation of the Minutes of the previous Annual General Meeting held on Saturday 30 March 2019

A copy of the Minutes from the Annual General Meeting held 30 March 2019 follows, pages 5 to 16.

The following amendment was received for noting:

- *an amendment on Page 9 (pg 2 of minutes) the Honorific of OAM has been omitted after the name of Lynette Burgess*

3.2 Business Arising from Minutes of the previous Annual General Meeting held on Saturday 30 March 2019

The NSW Netball Association Limited Annual General Meeting Minutes



Date: Saturday 30 March 2019

Time: 9.00am

Venue: Netball Central, 2 Olympic Boulevard, Sydney Olympic Park

THE NEW SOUTH WALES NETBALL ASSOCIATION LIMITED
ANNUAL GENERAL MEETING

New South Wales Netball Association Limited Annual General Meeting held on
Saturday 30 March 2019 at Genea Netball Centre, 2 Olympic Boulevard, Sydney Olympic Park

MINUTES

The meeting commenced at 9:07am.

1. PRESENT:

The President declared the meeting open at 9.07 am, made acknowledgement to Country and welcomed delegates

Delegates:

Full Name

Tara Banbury
Emma Borg
Cathy Aird
Keryn Twining
Kathy Booth
Belinda Barber
Jenny Walker
Anthony Platter
Gail Lees
Nancy Marshall
Dianne Pascoe
Marlene Harrison
Jayne Occhiuto
Suzanne Simpson
Di Bills
Carol Baiton OAM
Belinda Beresford
Joy Dasan
Lyn Burgess
Doug McColl
Michele Harvey
Anne Tait

Association

Bankstown City Netball Association
Bankstown City Netball Association
Baulkham Hills Shire Netball Association
Baulkham Hills Shire Netball Association
Blacktown City Netball Association
Blacktown City Netball Association
Blue Mountains Netball Association
Camden & District Netball Association
Camden & District Netball Association
Campbelltown Netball Association
Charlestown Netball Association
Charlestown Netball Association
City of Sydney Netball Association
City of Sydney Netball Association
Eastwood Ryde Netball Association
Fairfield City District Netball Association
Gosford Netball Association
Gosford Netball Association
Hills District Netball Association
Hills District Netball Association
Illawarra District Netball Association
Inner West Netball Association

Netball NSW Annual General Meeting Minutes



Full Name	Association
Kathy Staggs	Ku-Ring- Gai Netball Association
Anne Doring OAM	Life Member
Bev Dew OAM	Lismore District Netball Association
Jennie Webster OAM	Liverpool City Netball Association
Colette Longley	Manly Warringah Netball Association
Helen Dean	Manly Warringah Netball Association
Clare McCabe	Men's Netball NSW
Brent Ferguson	Men's Netball NSW
Cheryl Hernando	Newcastle Netball Association
Ellen Monaghan	Newcastle Netball Association
Glenys Paranihi	Northern Suburbs Netball Association
Michele Turner	Orange Netball Association
Lyn Welfare	Parramatta Auburn Netball Association
Joy Gillett OAM	Penrith District Netball Association
Judith Sibbald	Penrith District Netball Association
Marie Kelly	Randwick District Netball Association
Fran Reynolds	Randwick District Netball Association
Gail Mayers	Singleton Netball Association
Helen Andrews	St George District Netball Association
Karen Salter	Sutherland Shire Netball Association
Anne Heptinstall	Sutherland Shire Netball Association
Madeline Allen	Westlakes District Netball Association
Louise Sullivan	President
Janet Drakos	Director
Christine Feldmanis	Director
Ruth Havrlant	Director
Diana Fraser	Director
Rodney Watson OAM	Director
Myles Baron-Hay	Director
Vincent De Luca OAM	Director
Carol Murphy	Director

Observers:

Full Name	Association
Dell Saunders OAM	Newcastle Netball Association
Sue Johns	Newcastle Netball Association
Katherine Simmonds	Director Nominee
Carolyn Pridham	Director Nominee

Netball NSW Annual General Meeting Minutes



Full Name	Association
Emma McDonald	Director Nominee
Claire Tynan	Director Nominee

Netball NSW Staff:

Full Name	Title
Carolyn Campbell	Chief Executive Officer
Mike Anderson	Chief Operating Officer
Lauren Woods	General Manager, Stakeholder Relations
Melissa Achten	Member Engagement Manager
Todd Pengilly	Association & Membership Coordinator
Shantel Cogno	Policy & Support Manager
Shohan Khan	Participation Manager
Nikki Horton	Head of Netball
Rebecca Shaw	General Manager Marketing Communication & Events
Tim Underwood	General Manager, Commercial & Corporate Partnerships
Karen de Ridder	Executive Support Officer
Claire Dale	Competitions Manager
Stephen Bourke	Facilities & Infrastructure Manager

2. APOLOGIES:

Full Name	Association
Kylie Tzavaras	Baulkham Hills District Netball Association
Alison Yates	Blue Mountains Netball Association
Shirley Connelly	Campbelltown District Netball Association
Ann Stewart	Campbelltown District Netball Association
Damian Kelly	Director Nominee
Karen Weeks	Dubbo Netball Association
Sam Rumble	Dungog and District Netball Association
Cathy Glover	Hastings Valley Netball Association
Rosemary Miller	Hastings Valley Netball Association
Vicki Turner	Hawkesbury City Netball Association
Jennie Thompson	Hills District Netball Association
Dianne Elvy	Illawarra District Netball Association
Lyn Holmes	Illawarra District Netball Association
Marilyn Melhuish OAM	Life Member
Maureen Boyle OAM	Life Member
Wendy Archer AM	Life Member

Full Name	Association
Lynne Quinn OAM	Life Member / Fairfield District NA
Anne Sargeant OAM	Life Member
Estelle Lawler	Liverpool City Netball Association
Amanda Hills	Nelson Bay Netball Association
Jodi Cassar	Port Stephens Netball Association
Kathy Rembisz	Shoalhaven Netball Association
Wilma Klein	Shoalhaven Netball Association
Rebecca MacKenzie	Tamworth Netball Association
Pam Burt	Westlakes Netball Association
Lisa Coackley	Woy Woy Peninsula Netball Association
Nichole Barnes	Woy Woy Peninsula Netball Association
Frank Passmore	Wyong District Netball Association

MOVED: Liverpool **Seconded:** Camden that the apologies be accepted.

CARRIED

3. President's Address

President Louise Sullivan welcomed all to Council, introduced Board members and acknowledged previous President Wendy Archer AM. In the 90th anniversary of Netball in NSW this year netball continues to be number one team sport for women and girls with record membership in 2018.

Thank you to all volunteers, players, officials, supporters, staff, corporate partners and sponsors. Due to their ongoing support, the highlights of 2018 included:

- Strong number of umpires accredited, 1180 new coaches, 6 National Bench Official Accreditations
- Briony Akle made her Elite Coach Debut with NSW Swifts, Congratulations to Julie Fitzgerald coaching 300th elite match and 20th Finals campaign, Several NSW officials invited to the 2018 Commonwealth Games and Fast5 Netball World series.
- Clara Hicks (Randwick) Sharon Kelly (Norths) Vicki Kerr (Sutherland) and the late Dot Lockwood (Tamworth) awarded OAM's. Sharon Kelly OAM honoured with Netball Australia Service award for her incredible contribution to umpiring.
- 3,000 athletes at Netball NSW 50th State Age Championships and over 1,000 at the 50th State Championships with 800 umpires participating.
- Our Marie Little OAM Shield won for fourth year.
- Our Premier League had two new Champions with over 250,000 views of the live streams. Hosted the CourtCraft Fast5 Summer Series.
- Over 1 million people watched Suncorp Super Netball (SSN) Grand Final.
- NSW proudly hosted the inaugural SSN Indigenous Round for our second State Derby of the 2018 season in alignment with NAIDOC week.
- Great support for both our SSN clubs, with Swifts membership up by 29% and GIANTS Netball by 27%. Our GIANTS claimed SSN Minor Premiership for 2018.

- Our Genea Netball Centre hosted the Wheelchair Rugby World Cup and 2018 Invictus Games with revenue streams up by nearly 15% and over 270,000 visitors during the year.
- Many Associations (and Round 14 GIANTS game) hosted “Buy a Bale” initiatives throughout the season in support of drought-stricken communities and farmers. Highest-ever number of Associations (62) participated in Crazy Hair and Sock Day of our official charity partner, The Kid’s Cancer Project.
- Walking Netball successfully launched.
- Pathways: all NSW teams performed admirably in the Deakin University Australian Netball League (DUANL), well placed to be highly competitive in 2019. Canberra GIANTS, a joint venture of Netball NSW and Netball ACT went down by only one goal in the DUANL final. Several of our young athletes selected to team NSWIS in Netball New Zealand Super Club international competition.
- Board conducted Pathways Review with a four year strategy of positive and supportive culture that delivers outcomes by being “Stronger Together”.
- Congratulations to all our athletes selected nationally and those NSW based SSN players who were part of the England Roses team who won at Commonwealth Games.
- GIANTS said sad farewell to stellar players Susan Pettit and Bec Bulley with their retirement and to Serena Guthrie who headed home to England.
- State Dinner: Inducted the Netball NSW State Championships and State Age Championships into Netball NSW Hall of Fame, paying tribute to the significant value those events had had over last 50 years. Also inducted Megan Anderson and Mo’onia Gerrard OAM into Hall of Fame, congratulations to them together with all the very worth recipients of the prestigious Anne Clark BEM Service Award.
- The recently announced upgrade of NSW Tennis Centre including roof on Ken Rosewall Arena creates an all-weather high-performance venue for both tennis and netball. Our two professional teams will have a permanent home venue from 2020.
- The new \$65m redevelopment of Moore Park project will provide a state of the art training facility for our Swifts and a and community netball venue.
- Following on from our “Netball in NSW Statewide Facilities Strategy” published last year, Netball NSW in conjunction with several Associations has had positive outcomes through facility related grant funding and other support. Our staff continue to promote strongly for members and Associations to deliver optimal netball facilities across the State wherever possible.
- The Board thanks CEO Carolyn Campbell and the Netball NSW staff for their hard work, professionalism and commitment. President thanked all who had guided and supported her during the year and welcomed new 2018 Directors Vincent De Luca OAM, Diana Fraser and acknowledged John Hahn (now Life Member) who retired as Director at 2018 AGM.

4. Confirmation of the Minutes of the previous Annual General Meeting held on Saturday 24 March 2018

Confirmation of the Minutes from the Annual General Meeting held 24 March 2018.

The following amendment to the minutes is noted:

9. Appointment of a Returning Officer for the ensuing year

MOVED: Board of Directors **Seconded:** Board of Directors for the appointment of Mr Michael Anderson (Company Secretary) as Returning Officer of Netball NSW for the year ~~1 January 2018 to 31 December 2018~~ 24 March 2018 until the 2019 Netball NSW AGM.

CARRIED

MOVED: Randwick **Seconded:** Hills That amendment to Item 9 of the minutes from the Annual General Meeting held 24 March 2018 and that the minutes be adopted as tabled.

CARRIED

ACTION: Amend and publish the minutes of 24 March 2018.

5. Consideration and adoption of the Netball NSW Annual Report and audited Balance Sheets for the period 1 January 2018 to 31 December 2018

President introduced Michael Anderson (Chief Operating Officer) and Cameron Roan (Partner KPMG).

Company made budget, with a profit of circa \$298,000 at EBITDA level (earnings before interest taxation depreciation and amortisation) for the year, which was a similar result to 2017. Revenue increased 7.8%, with expenses increasing 8.3% (45% of total expenses is employee expense). Slightly cash-flow negative for the year with our cash position reducing by \$46,000 or 2.6%. There was a \$75,000 investment into the Netball Central sinking fund. Budgeting in 2019 for a more modest profit of \$27,000 at EBITDA level. Mr Anderson thanked Director Christine Feldmanis for her expertise and advice in finance, audit and risk over the last 5 years.

- Hills asked individual questions about increase in employee costs, Note 15 increase in annual leave liability, \$1.8m depreciation, life of assets/depreciation, noted increase in expenses outweighed increase in revenue, inclusion grants, interest expense, revenue stream from Genea Netball Centre and asked why have loans outstanding at year end when there is \$750,000 cash in the bank.
 - Michael Anderson (COO) answered the questions separately and explained the requirements of the asset management plan for Netball Central and that cash reserves have fallen during the construction of Netball Central with the company now ideally looking to build back up cash reserves. Netball NSW remains primarily grassroots funded, and the major goal of SSN is to be commercially sustainable with the SSN league and all clubs currently operating at a loss. NNSW will need to continue to invest into our SSN teams for the short to medium term until they become profitable/self-sustaining which was a similar situation to the ANZ Championship era. SSN loss is reducing, with increased commercial revenues across the business and our initial financial modelling of the revamped Ken Rosewall Arena is very encouraging. Loans were for capital expenditure items, and no further loans are envisaged or budgeted for in 2019.
 - Christine Feldmanis (Director) Happy to discuss finances in detail during the morning with the Hills representative and fully explain reason for cash at bank position and the loans taken out (basically due to timing/financial cycles).
 - John Hahn (Life Member): Noted that January and February are the lowest cash flow months therefore end December cash position takes that into consideration, in anticipation of expenses and low revenue in January/February.
 - President: Aware of balance in running the business, grassroots to elite. Good pathways reason for bringing on second elite team. Facilities change (Tennis Centre) from 2020 will give opportunities for Associations - will change the look, cost saving compared to other stadiums, and 10,000 seat venue which enables both Swifts and GIANTS to grow membership in line with Board's vision of sustainability. We are on the journey, aware of the challenge, 2019 is the tight time as community funds growth phase in the interim, 2020 and 2021 will see big change. Strategic plan was set for 2017 – 2020, now resetting that plan to 2020 to 2023 implementing the recent announcement about Tennis Centre into budget, and updated strategic plan for three-year outlook

- John Hahn (Life Member) Does sinking fund increase over the next few years? Goes up heavily over 5 years.
 - Michael Anderson: \$75,000 this year (2018) and another \$75,000 in 2019. Contributions increase to circa \$214,000 from 2020. Over 25 years, sinking fund contributions are approximately \$4.6m.
- John Hahn (Life Member): 5% increase in fees went through easily last year. Camden Association absorbed that 5% increase. With GIANTS Netball and NSW Swifts pressure on budget, we are concerned that there will be another 5% increase in November. Suggest Board does not seek another 5% increase - AFL, Austag are competing with netball for participants.
 - President: Board accepts that 2019 is financially tight. We advocate also. We are here to be fully transparent and accountable. Invited Hills to discuss financials directly with COO and Christine Feldmanis during the morning and submit any further financial questions in writing.

MOVED: Manly, **Seconded:** Mens That the financial questions put to the Board and Management by Hills should be answered after the meeting with answers to be distributed to Council

CARRIED

MOVED: Liverpool **Seconded:** Blue Mountains That the Netball NSW Annual Report and audited Balance Sheets for the period 1 January 2018 to 31 December 2018 be adopted as tabled.

CARRIED

6. Consideration and adoption of Annual Reports from Sub Committees and Delegates to Other Organisations

6.1 Anne Clark BEM Service Award Committee

Noted correction of name spelling Lyn Hahn.

MOVED: Charlestown **Seconded:** Hills that with the correction of name spelling of Lyn Hahn, That the minutes of the Anne Clark BEM Serviced Award Committee meeting held 05 October 2018 be adopted as tabled.

CARRIED

6.2 Appeals Committee

Appeals Tribunal Report – March 2018 to March 2019

MOVED: Ku-ring-gai **Seconded:** Camden That the Appeals Tribunal March 2018 to March 2019 report be adopted as tabled.

CARRIED

6.3 Appointments 2018

MOVED: Liverpool **Seconded:** Inner West That the 2018 Appointments be noted as tabled.

CARRIED

6.4 Bench Operating Panel Report

MOVED: Nelson Bay **Seconded:** Manning Valley That the Bench Operating Panel Report be adopted as tabled.

CARRIED

6.5 Hall of Fame Panel Report

MOVED: Grafton **Seconded:** Manning Valley That the Hall of Fame Panel Report be adopted as tabled.

CARRIED

6.6 Historical & Archives Panel Report

MOVED: Lismore **Seconded:** Randwick That the Historical & Archives Panel report be adopted as tabled.

CARRIED

6.7 Delegates to Other Organisations

6.7.1 Netball NSW delegate to Australian Commonwealth Games Association (NSW Division Inc.)

6.7.2 Netball NSW delegate to Sport NSW

6.7.3 Netball NSW delegate to Australian Olympic Committee

MOVED: Camden **Seconded:** St George That the Australian Commonwealth Games Association delegate report, the Sport NSW delegate report and the Australian Olympic Committee delegate report be adopted as tabled.

CARRIED

7. Appointment of an Auditor for the ensuing year

Hills: Asked how long KPMG had been Netball NSW Auditor and what is recommended guidelines for length of auditor appointments:

- Cameron Roan (KPMG) KPMG has been auditor for close to 12 years and that 10 to 12 years is usually the maximum at partner level prior to partner rotation.

MOVED: City of Sydney **Seconded:** Manning Valley That KPMG be appointed as Auditor for the year 1 January 2019 to 31 December 2019 as tabled.

CARRIED

8. Appointment of a Returning Officer for the ensuing year

MOVED: Illawarra **Seconded:** Inner West That Michael Anderson be appointed as Returning Officer for the year 2019 until the 2020 Netball NSW AGM as tabled.

CARRIED

9. Such other business as deemed appropriate

Vincent De Luca OAM (Director) congratulated Jennie Webster (Liverpool City), Shirley O'Brien (Ballina) and Yvonne Richardson (Mt Druitt) - awarded OAM in New Year's honours list.

9.1 Honarium for President and Board Members

MOVED: Rodney Watson OAM (Director) **Seconded** Sutherland That an honorarium of \$5,000 be paid to the President and \$1,000 be paid to each other Board Member for 2019.

CARRIED

9.2 Awarding of Life Memberships

Julie Fitzgerald

Janet Drakos (Director) highlighted the multiple reasons for awarding Life Membership to Julie Fitzgerald. Julie has positively impacted so many lives in such a caring, passionate, respectful manner through her coaching and development work (as well as being a mother and grandmother). In two decades of coaching Australia's legends, she has been Head Coach of the Swifts, Assistant Coach of Australian Diamonds, Head Coach of Waikato Bay (NZ) then Head Coach of GIANTS netball taking them to Grand Final in inaugural SSN season. Coach at Ku-ring-gai Netball, mentoring role with North Shore United, NSW selector, member of Appointments Panels, mentor now and all the way through, Julie has not just influenced family and athletes but critical in influencing coaches.

Dell Saunders OAM

Louise Sullivan (President) thanked Dell for her contribution over 65 years at a high level, representing NSW in Open teams, AA badged, President of Newcastle from 1979 to this year, additional service as Council delegate. Ellen Monaghan (Newcastle) paid tribute to Dell, honouring her years as President, recipient of the Anne Clarke award, Newcastle is proud of her, particularly in assisting Charlestown, Port Stephens and Nelson Bay until they became Associations in their own right. A sincere, loyal friend and mentor she is a netballer through and through.

Anne Doring OAM (Life Member) stated that Dell is an icon of netball through her years of coaching, encouraging and fostering umpires - internationally nationally and state level. Also well respected at grassroots level. Dell's honesty and integrity enables her to stand up for what she believes. Dell conducted a Saturday morning talk about netball on local radio promoting netball. Margaret Corbett OAM (Life Member) thrilled that Dell has been awarded Life Membership as she is a true stalwart of NSW: as Council delegate, always forceful in her support for umpires, great advocate for country Associations, ethical, produced national and state players from her district, respected by players and players respect her - a long overdue recognition.

Rodney Watson OAM

Rodney Watson was also awarded life membership. Refer to 9.3 Acknowledgement Presentations to Outgoing Board Members.

9.3 Acknowledgement Presentations to Outgoing Board Members

President thanked retiring Directors Janet Drakos, Christine Feldmanis and Rodney Watson OAM.

Janet Drakos, a member Inner West, on Netball NSW board since 2012, former Queensland and Australian player, coach. During her tenure on Board she has been very active on high performance, risk management of staff and people, great support to Board and staff on match days, hosting corporate partners. Thank you for your time and commitment.

Christine Feldmanis showed the value of an appointed director on Board. As the history-making first appointed director in 2014, Christine brought finance, investment, risk and corporate governance skills to

the Board that we had identified as a gap. Has overseen continual improvement in financial reporting and management. Joined her local Association in Goulburn and supporting Swifts and GIANTS, you made a difference.

Rodney Watson OAM, has always taken pride in wearing the waratah on your sleeve. Introduced Fay LoPo to Netball NSW who, as patron at the time, opened political doors for Netball NSW. Outstanding contribution to Penrith and St Clair Associations, Netball NSW, 18 years as President of Penrith Association. National C umpire, National B, member of Planning and Development committee, chaired Appeals Committee, Sports Marketing committee, delegate to other bodies, facilities involvement in Penrith and wider, Board sub-committees, Commonwealth Games association delegate. Thanks for wise counsel and support over the last 12 months.

Judith Sibbald (Penrith) lauded Rodney's great work ethics, huge capacity for work detail, friendly personality, enthusiasm and skills in applying for grants. In his early days at Penrith it was a challenge for a man to be on executive at that time, Rodney spoke for budgets, forecasts and planning for 21st century, won them over and was elected president

John Hahn (Life Member) paid tribute to Rodney remembering that both of them were the first men in council meetings. Rodney was appointed to planning committee, moving NSW netball into the future.

Rodney's commitment to Netball in NSW was also acknowledged by awarding of Life Membership.

10. Declaration of Board of Directors

10.1 Announcement of Director position vacancies (Returning Officer)

The Returning Officer Richard Kidd, Australian Election Company declared that six nominations were received for three vacancies.

10.2 Results of election and announcement of Directors (Returning Officer)

Returning Officer Richard Kidd confirmed that election had applied all governance processes flawlessly, subsequent results are true and accurate.

Voting results: (nominee and votes received)

Damian Kelly	19
Carolyn Pridham	37
Claire Tynan	59
Carol Murphy	61
Emma McDonald	12
Katherine Simmonds	54

248 eligible voters, 82 ballot papers received, (81 internet votes, 1 postal vote.)

On a first past the post basis, Clause 15.7 of constitution mandates that first candidate and second candidate be appointed to Board for three years and third candidate appointed for two year term.

1: Carol Murphy	Appointed for three-year term
2: Claire Tynan	Appointed for three-year term
3: Katherine Simmonds	Appointed for two-year term

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President congratulated the Directors appointed and thanked all for nominating. Expressed disappointed in number of voting ballots received and that processes will be reviewed and feedback sought on increasing voting participation.

Meeting closed at 11.14am

Minutes

4. Consideration of the audited Netball NSW Statutory & Annual Report (Financial Report) for the period 1 January 2019 to 31 December 2019

A copy of the audited Netball NSW Statutory & Annual Report follows, pages 18 to 47, as approved by the Board on 19 February 2020.

(noting the provisions of section 317 of the Act and clause 14.6 of the Constitution)

The New South Wales Netball Association Limited

ABN 19 001 685 007

Annual Report

31 December 2019

The New South Wales Netball Association Limited

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The New South Wales Netball Association Limited

Directors' report

For the year ended 31 December 2019

The Directors present this report together with the financial report of The New South Wales Netball Association Limited (the Company) for the financial year ended 31 December 2019 and the auditor's report therein.

1 Directors

The Directors of the Company at any time during or since the end of the financial year are:

M Baron-Hay	Baron-Hay Family Trust Baron-Hay Investments Pty Ltd Kingston Develco Pty Ltd CTE Investments Pty Ltd Home Base Management Pty Ltd Myson Trust St Heliers Investments Pty Ltd	Director	Director Since 21 February 2017
C Campbell	Sport NSW, Director Cartridge World Parramatta, Officer Bankstown Sports Club, Director Hockey One, Director	Director CEO	Director since 9 May 2006
V De Luca OAM	Nil	Director	Director since 24 March 2018
J Drakos	Keats Street Services P/L Keats Street Property & Events	Director	Director from 25 March 2012 to 30 March 2019
C Feldmanis	Perpetual Equity Investment Company Ltd Uniting Financial Services Limited Feldmanis & Associates Pty Ltd Bell Asset Management Ltd Crown Holiday Parks Trust Hunter Water Corporation FIIG Securities Ltd	Director	Director from 29 March 2014 to 30 March 2019
D Fraser	KDF Pty Ltd	Director	Director since 24 March 2018
R Havrlant	Havainvesta Pty Ltd Polava Pty Ltd Havrlant Family Trust	Director	Director since 6 March 2007
A McMaster	Ovato Limited Dalhark Pty Ltd Glowbud Pty Ltd	Director	Director since 03 April 2019
C Murphy	Proqual Property Services Pty Ltd Proqual Super Fund	Director	Director since 7 March 2009
K Simmonds	Willis Towers Watson Australia: General Manager of the Insurance Broking Division (Corporate Risk & Broking), and V- Insurance Group P/L is an authorised representative (to Nov 2019)	Director	Director since 30 March 2019
L Sullivan	Cleary Bros (Bombo) Pty Ltd: Director Bridon Pty Ltd: Director Bombo Holdings Pty Ltd: Director K.F. Williams & Associates Pty. Ltd	President	Director since 5 May 2015 President since 24 March 2018
C Tynan	Nil	Director	Director since 30 March 2019
R Watson OAM	Nil	Director	Director from 29 March 2003 to 30 March 2019

The New South Wales Netball Association Limited

Directors' report (continued)

For the year ended 31 December 2019

2 Directors' meetings

The number of directors' meetings held and attended by each of the directors of the Company during the financial year are:

Directors	BOARD MEETINGS	
	Number of Meetings Attended	Number of Meetings Held*
M Baron-Hay	10	12
C Campbell	12	12
V De Luca OAM	8	12
J Drakos	2	2
C Feldmanis	2	2
D Fraser	11	12
R Havrlant	12	12
A McMaster	8	8
C Murphy	11	12
K Simmonds	7	10
L Sullivan	12	12
C Tynan	10	10
R Watson OAM	2	2

* Reflects the number of meetings held during the time the director held office during the year.

3 Company Secretary

Mr Michael Anderson was appointed to the position of Company Secretary on 1 April 2014, and Mr Anderson is currently the Company's Chief Operating Officer and a Justice of the Peace for NSW.

4 Principal activities

The principal activities of the Company during the course of the financial year were to administer the sport of netball throughout New South Wales and the operation of Suncorp Super Netball (SSN) league clubs, the NSW Swifts and GIANTS Netball.

There were no significant changes in the nature of the activities of the Company during the year.

Company performance is regularly measured against:

- Key Performance Indicators contained in the Company's Strategic Plan;
- Analysis of growth and churn levels of membership and participation numbers;
- The financial results and on-court success of the NSW Swifts and GIANTS Netball SSN clubs;
- Delivery of programs to enhance retention and recruitment of players and volunteers throughout regional and metropolitan NSW;
- Feedback from member associations and other key stakeholders;
- Financial forecasts and budgets approved by the Directors;
- Commercial/sponsorship, membership, ticketing and court hire targets set;
- Performance and development of NSW teams in elite competitions; and
- Court usage levels at Netball Central for netball competitions, training and development programs and also non-netball activity.

The New South Wales Netball Association Limited

Directors' report (continued)

For the year ended 31 December 2019

5 Operating financial review

The profit from operating activities before depreciation and amortisation expenses and financing income amounted to \$223,683 (2018: \$298,782). The loss from ordinary activities after tax for the year amounted to \$1,714,464 (2018: \$1,535,845).

The Company's long term objectives are to promote, encourage and oversee the game of Netball from the junior to elite levels throughout New South Wales and to generally take such action as may be considered conducive to the best interests of the development of the game and the company's financial sustainability.

In order to ensure the long term objectives are being met, the Company will:

- Organise, conduct, and develop competitions within New South Wales from junior to elite levels;
- Design and execute a financial strategy for the NSW Swifts and GIANTS Netball;
- Promote, regulate and control all State level competition between affiliated associations;
- Select and manage netball teams to represent New South Wales in matches against teams representing other States and Territories of Australia and outside Australia;
- Affiliate with and support Netball Australia Limited or such other organisation as shall from time to time exist for the promotion, regulation and control of Netball throughout Australia;
- Work closely with and support Netball Australia and Super Netball Limited with regards to the SSN league and the improvement of the financial performance of this league including in relation to broadcast and commercial arrangements, which impact all clubs;
- Measure and monitor company performance against business plans and benchmarks set; and
- Maximise the usage of the Netball Central facility with both Netball and non-Netball related activities as considered appropriate.

The Company's short term objectives are to increase participation numbers at junior through to elite levels of the game throughout NSW and maximise the performance of the NSW Swifts and GIANTS Netball SSN clubs. We aim to provide a link into elite pathways of the sport, and to create and implement programs which will enhance the education of all participants (players, coaches, umpires, game officials etc) thus ensuring the sustainability and growth of the sport.

In order to ensure the short term objectives are met, the Company will:

- Provide opportunities for regular feedback from Association representatives to Netball NSW to support and enhance membership promotions;
- Review current affiliated association needs and document requirements;
- Ensure competitions remain relevant and consistent with recent reviews undertaken;
- In conjunction with Netball Australia develop and promote appropriate marketing campaigns to encourage young children to become current and future players and supporters;
- Measure and monitor performance at all levels against agreed targets and goals including commercial and sponsorship budgets set;
- Maximise the usage of the Netball Central facility with both Netball and non-Netball related activities as considered appropriate; and
- Monitor the performance of the NSW Swifts and GIANTS Netball in the SSN elite competition.

6 Significant changes in the state of affairs

In the opinion of the directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.

The New South Wales Netball Association Limited

Directors' report (continued)

For the year ended 31 December 2019

7 Dividends

The Company is a non-profit organisation and is prevented by its constitution from paying dividends.

8 Environmental regulation

The Company's operations are not subject to any significant environmental regulations under either Commonwealth or State legislation.

9 Events subsequent to reporting date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event, not outlined above, that is of a material and unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

10 Likely developments

The directors do not anticipate any other particular development in the operations of the Company which will affect the result in subsequent years aside from the matters noted in the significant changes in the state of affairs section.

11 Indemnification and insurance of officers

The Company has provided for and paid premiums during the year for directors' and officers' liability and legal expenses insurance contracts.

12 Membership

The Company is incorporated and domiciled in Australia as a Company limited by guarantee. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$1 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter. At 31 December 2019 there were 115,101 members (2018: 115,021 members).

13 Lead auditor's independence declaration

The lead auditor's independence declaration, as required under section 307C of the Corporations Act 2001, is set out on page 6 of this annual report and forms part of the directors' report for the financial year ending 31 December 2019.

This report is made with a resolution of the directors:

Dated at Sydney this 19th day of February 2020.



Louise Sullivan
President



Andrew McMaster
Director



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of New South Wales Netball Association Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of New South Wales Netball Association Limited for the financial year ended 31 December 2019 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

Jonathan Rudman

Partner

Sydney

19 February 2020

The New South Wales Netball Association Limited

Statement of profit or loss and other comprehensive income

For the year ended 31 December 2019

	Note	2019 \$	2018 \$
Revenue from rendering of services	6	16,468,444	15,585,167
Revenue from sales of goods		27,170	37,000
Total revenue		16,495,614	15,622,167
Cost of goods sold		(20,528)	(31,150)
Employee expenses	5	(7,560,000)	(6,889,841)
Administration expenses		(850,849)	(805,464)
Netball Australia - Annual Contribution, NetSetGO Kits and		(1,314,948)	(1,261,084)
Insurance expenses		(763,713)	(698,531)
Netball Central operating expenses		(439,364)	(522,772)
Coaching, umpiring and sports development expenses		(355,777)	(331,808)
Competition and events (Non-SSN) expenses		(767,765)	(818,070)
Sports development grant expenses		(117,830)	(123,884)
ANL, state teams and academy expenses		(598,789)	(539,402)
NSW Swifts team expenses		(564,697)	(431,097)
GIANTS Netball team expenses		(584,547)	(644,006)
NSW Swifts membership, ticketing and events expenses		(674,638)	(530,472)
GIANTS Netball membership, ticketing and events expenses		(621,589)	(756,612)
Advertising, sponsorship, marketing and media expenses		(743,127)	(664,156)
Internal court hire/internal recharges expenses		(293,770)	(281,530)
(Loss)/gain on disposal of property, plant and equipment		-	6,495
Total Expense		(16,271,931)	(15,323,384)
Earnings from operating activities before financing income and depreciation and amortisation		223,683	298,782
Depreciation and amortisation		(1,901,502)	(1,838,260)
Results from operating activities		(1,677,819)	(1,539,478)
Interest income		13,416	20,171
Interest expense		(50,061)	(16,539)
Net finance (expense)/income		(36,645)	3,632
Net loss for the period		(1,714,464)	(1,535,845)

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the financial statements set out on pages 11 to 25.

The New South Wales Netball Association Limited

Statement of changes in equity

For the year ended 31 December 2019

	2019 \$	2018 Restated* \$
Members' funds opening balance 1 January	30,610,951	32,146,796
(Loss) / profit for the period	(1,714,464)	(1,535,845)
Total comprehensive income for the period	<u>(1,714,464)</u>	<u>(1,535,845)</u>
Transactions with members, recorded directly in equity	-	-
Members' funds closing balance 31 December	<u>28,896,487</u>	<u>30,610,951</u>

The statement of changes in equity is to be read in conjunction with the notes to the financial statements set out on pages 11 to 25.

*Refer to note 21 for restatement

The New South Wales Netball Association Limited

Statement of financial position

As at 31 December 2019

	Note	2019	2018 Restated*
		\$	\$
Assets			
Cash and cash equivalents	8	1,872,611	1,711,662
Trade and other receivables	9	897,977	1,056,410
Inventories		5,290	5,360
Other assets	10	338,049	262,792
Total current assets		3,113,927	3,036,224
Sinking fund	10	225,000	225,000
Right of Use Asset	11	765,886	-
Property, plant and equipment	12	28,776,122	30,318,438
Total non-current assets		29,767,007	30,543,438
Total assets		32,880,934	33,579,662
Liabilities			
Trade and other payables	13	2,493,471	2,172,412
Loans and borrowings	14	127,025	155,748
Lease Liability	15	62,534	-
Employee benefits	16	334,078	299,364
Total current liabilities		3,017,108	2,627,524
Loans and borrowings	14	151,648	278,672
Lease Liability	15	711,786	-
Employee benefits	16	103,905	62,516
Total non-current liabilities		967,339	341,188
Total liabilities		3,984,447	2,968,712
Net assets		28,896,487	30,610,951
Members' funds			
Members equity and retained profits		28,896,487	30,610,951
Total members' funds		28,896,487	30,610,951

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 11 to 25.

*Refer to note 21 for restatement

The New South Wales Netball Association Limited

Statement of cash flows

For the year ended 31 December 2019

	Note	2019	2018
Cash flows from operating activities			
Cash receipts from customers, members and sponsors		18,319,452	17,390,366
Cash paid to suppliers and employees		(17,659,488)	(17,094,470)
Interest received		13,416	20,171
Net cash from operating activities		673,380	316,067
Cash flows from investing activities			
Proceeds from sale of property, plant and equipment		-	22,101
Acquisition of property, plant and equipment		(319,658)	(563,261)
Proceeds to sinking fund		-	(75,000)
Net cash used in investing activities		(319,658)	(616,160)
Cash flows from financing activities			
Net (repayment)/proceeds from loans and borrowings		(142,712)	270,291
Interest paid		(50,061)	(16,539)
Net cash (used in)/from financing activities		(192,773)	253,752
Net increase/(decrease) in cash and cash equivalents		160,949	(46,341)
Cash and cash equivalents at 1 January		1,711,662	1,758,003
Cash and cash equivalents at 31 December	8	1,872,611	1,711,662

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 11 to 25.

The New South Wales Netball Association Limited

Notes to the financial statements

For the year ended 31 December 2019

1 Reporting entity

The New South Wales Netball Association Limited (the "Company") is a company domiciled in Australia.

The Company is a not-for-profit entity and is primarily involved in administering the sport of netball throughout New South Wales.

2 Basis of preparation

(a) Statement of compliance

The financial statements are Tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board and the Corporations Act 2001. These financial statements comply with Australian Accounting Standards – Reduced Disclosure Requirements.

This is the first set of the Company's annual financial statements in which AASB 15 Revenue from Contracts with Customers, AASB 1058 Income of Not-for-Profit entities and AASB 16 Leases has been applied. Changes to significant accounting policies are described in Note 2 (f).

The financial statements were approved by the Board of Directors on 19th February 2020.

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis.

(c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Company's functional currency.

(d) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

(e) New standards and interpretations not yet adopted

A number of new standards are effective for annual periods beginning after 1 January 2019 and earlier application is permitted, however, the Company has not early adopted the new or amended standards in preparing these financial statements.

Of those standards that are not yet effective there are none which are expected to have a significant impact on the Company's financial statements in the period of initial application.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

2 Basis of preparation (continued)

(f) Changes in significant accounting policies

AASB 15 Revenue from Contracts with Customers and AASB 1058 Income of Not-for-profit Entities

The Company has adopted AASB 15 Revenue from contracts with Customers and AASB 1058 Income of Not-for-profit Entities for the first time in the current year with a date of initial application of 1 January 2019. The key changes to Company's accounting policies and the impact on the financial report from applying AASB 15 and AASB 1058 are described below.

The Company has applied AASB 15 and AASB 1058 using the modified retrospective (cumulative catch-up) method which means the comparative information has not been restated and continues to be reported under AASB 111 Construction Contracts, AASB 118 Revenue, AASB 1004 Contributions and related interpretations. All adjustments on adoption of AASB 15 and AASB 1058 have been taken to accumulated funds at 1 January 2019.

Nature of change in accounting policy from adoption of AASB 15 and AASB 1058

The following changes to accounting policy occurred for the Company on adoption of AASB 15 and AASB 1058.

Grants – operating

Under AASB 1004, most grant income was initially recognised as a liability and revenue was recognised as services are performed or conditions fulfilled. Revenue from non-reciprocal grants is recognised when the company obtains control of the funds. Under AASB 1058 and AASB 15, where an agreement is enforceable and contains sufficiently specific performance obligations, the revenue is either recognised over time as the work is performed or recognised at the point in time that the control of the services pass to the customer.

Having reviewed the grants received, all grants fall into AASB 1058. There were no material impact noted on the recognition and measurement of revenue for the year end.

Adoption of AASB 16 Leases

General impact of application of AASB 16 Leases

The Company has applied AASB 16 initially from 1 January 2019, using the modified retrospective approach.

AASB 16 introduces new requirements with respect to lease accounting by removing the distinction between operating and finance leases, requiring the recognition of a right-of-use asset and a lease liability at commencement for all leases except for short-term leases, being less than 12 months and leases of low-value assets.

AASB 16 replaces existing leases guidance, including AASB 117, Leases, IFRIC 4 Determining whether an Arrangement contains a Lease, SIC-15 Operating Leases - Incentives and SIC-27 Evaluation the Substance of Transactions Involving the Legal Form of a Lease.

The New South Wales Netball Association Limited
Notes to the financial statements (continued)
For the year ended 31 December 2019

2 Basis of preparation (continued)

(f) Changes in significant accounting policies (continued)

Adoption of AASB 16 Leases (continued)

Impact of the definition of a new lease

The change in definition of a lease mainly relates to the concept of control, AASB 16 determines whether a contract contains a lease on the basis of whether the customer has the right to control the use of an identified asset for a period of time in exchange for consideration.

On transition to AASB 16, the Company elected to apply the practical expedient to grandfather the assessment of which transactions are leases. The Company applied AASB 16 only to contracts that were previously identified as leases. Contracts that were not identified as leases under AASB 117 and AASB Interpretation 4 were not reassessed for whether there is a lease under AASB 16. Therefore, the definition of a lease under AASB 16 was applied only to contracts entered into or changed on or after 1 January 2019.

Leases in which the Company is a lessee

Previously, under AASB 117 for the comparative period, all leases were classified as operating leases and were not recognised in the Company's statement of financial position. The Company recognised operating lease expenses on a straight-line basis over the term of the lease.

Under AASB 16, the Company recognises new right-of-use assets and lease liabilities for its operating leases of rented premises. The nature of expenses related to those leases has changed because the Company will recognise a depreciation charge for a right-of-use assets and interest expense on lease liabilities. Lease incentives, if relevant, are recognised as part of the measurement of the right-of-use assets and lease liabilities.

For short-term leases (lease term of 12 months or less) and leases of low-value assets, the Company has opted to recognise a lease expense on a straight-line basis as permitted by AASB 16. This expense is presented within other expenses in the statement of profit or loss.

Financial impact of initial application of AASB 16

Upon adoption of AASB 16, on initial application as at 1 January 2019, the Company has recognised additional lease liabilities of \$805,413 and corresponding right-of-use assets of \$805,413.

When measuring these lease liabilities, the Company discounted lease payments using a borrowing rate of 4%.

	As at 1 Jan 2019
Operating lease commitment as at 31 December 2018	2,842,300
Recognition exemption for leases with less than 12 months of lease term at transition	25,380
Operating lease commitment as at 1 January 2019 (excluding less than 12 months leases)	<u>2,816,920</u>
Lease liability discounted using the borrowing rate as at 1 January 2019	<u>805,413</u>

The New South Wales Netball Association Limited
Notes to the financial statements (continued)
For the year ended 31 December 2019

3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements. Certain comparative amounts have been reclassified to conform with the current year’s presentation.

(a) Property, plant and equipment

(i) Owned assets

Items of property, plant and equipment are stated at cost less accumulated depreciation (see below) and impairment losses (see accounting policy (e)).

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

Intangible assets, other than goodwill and expenditure on research and development that are acquired by the Company and have finite useful lives are measured at cost less accumulated depreciation and any accumulated impairment losses.

(ii) Subsequent costs

The Company recognises in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied within the item will flow to the Company and the cost of the item can be measured reliably. All other costs are recognised in the income statement as an expense as incurred.

(iii) Depreciation

Depreciation is charged to the income statement on a diminishing value basis over the estimated useful lives of each part of an item of property, plant and equipment. The estimated useful lives in the current and comparative periods are as follows:

	2019	2018
Buildings	25 years	25 years
Cafe Fit-out	5 years	5 years
Furniture and fittings	5-11 years	5-11 years
Equipment	3-11 years	3-11 years
Motor vehicles	4 years	3 years
Website development and software	3 years	3 years
ROU asset	3-94 years	-

The residual value, if not insignificant, is reassessed annually.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

3 Significant accounting policies (continued)

(b) Trade and other receivables

Trade and other receivables are stated at their cost less impairment losses (see accounting policy (e(i))).

(c) Inventories

Inventories are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

(d) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

(e) Sinking Fund

Under the terms of its Lease Agreement (Lease) with the Sydney Olympic Park Authority (SOPA) for Netball Central), the Company is required to make annual contributions to a Sinking Fund (Fund) for the facility and these funds are held on the behalf of the Landlord (SOPA). The Fund will only be used to fund the scheduled capitalised maintenance works for the facility in accordance with the lease and the SOPA approved Asset Management Plan (Plan) for the facility. All Fund contributions will be subject to the terms and conditions of the lease agreement and the Plan, and all contributions are up to date at year end.

In accordance with the Lease, the company undertook a review and update of the Plan during 2019, as per the requirement to review the Plan every five years. The review was undertaken by consultant Asset Technologies Pacific.

(f) Impairment

The carrying amounts of the Company's assets, other than inventories (see accounting policy (c)), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated (see accounting policy (e(i))).

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to cash-generating units (group of units) and then, to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

(i) Calculation of recoverable amount

The recoverable amount of the Company's investments in receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e., the effective interest rate computed at initial recognition of these financial assets). Receivables with a short duration are not discounted.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

3 Significant accounting policies (continued)

(f) Impairment (continued)

(ii) Reversals of impairment

An impairment loss in respect of a receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss in respect of other assets is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(g) Employee benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution plans are recognised as an expense in the profit or loss in the period during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payment is available.

(ii) Long-term service benefits

The Company's net obligation in respect of long-term service benefits, other than pension plans, is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates, and is discounted using the rates attached to the Commonwealth Government bonds at the balance sheet date which have maturity dates approximating to the terms of the Company's obligations.

(iii) Wages, salaries, annual leave, sick leave and non-monetary benefits

Liabilities for employee benefits for wages, salaries, annual leave and sick leave that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that the Company expects to pay as at reporting date including related on-costs, such as workers compensation insurance and payroll tax.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

3 Significant accounting policies (continued)

(h) Trade and other payables

Trade and other payables are stated at cost.

(i) Revenue

Revenue recognition policy for revenue from contracts with customers (AASB 15)

AASB 15 requires revenue to be recognised when control of a promised good or service is passed to the customer at an amount which reflects the expected consideration. The customer for these contracts is the fund provider. Revenue is recognised by applying a five-step model as follows:

- 1 Identify the contract with the customer
- 2 Identify the performance obligations
- 3 Determine the transaction price
- 4 Allocate the transaction price
- 5 Recognise revenue

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Sale of goods

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates. Revenue is recognised when there is persuasive evidence, usually in the form of executed sales agreements, that the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Rendering of services

Rendering of services revenue represents revenue earned from the Company's trading activities, including membership, sponsorship and gate receipts. Revenue from services rendered is recognised in profit or loss when the performance obligation is satisfied.

Revenue recognition policy for revenue streams which are either not enforceable or do not have sufficiently specific performance obligations (AASB 1058)

Grant income

Assets arising from grants in the scope of AASB 1058 are recognised at their fair value when the asset is received. These assets are generally cash.

Once the asset has been recognised, the Company recognises any related liability amounts (e.g. provisions, financial liabilities).

Once the assets and liabilities have been recognised then income is recognised for any difference between the recorded asset and liability.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

3 Significant accounting policies (continued)

(j) Finance income and expenses

Finance income comprises interest income on funds invested and interest income is recognised as it accrues, using the effective interest method.

Finance expenses comprise interest expense on borrowings and lease liabilities. All borrowing costs are recognised in profit or loss using the effective interest method. Interest expenses includes interest in relation to lease liabilities and its calculated based on the bank borrowing rate of a 1-2 year term as appropriate for the lease contract, with a range of 4% on current leases held.

(k) Segment reporting

A segment is a distinguishable component of the Company that is engaged either in providing products or services (business segment), or in providing products or services within a particular economic environment (geographical segment), which is subject to risks and rewards that are different from those of other segments.

(l) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the taxation authority are classified as operating cash flows.

(m) Income tax

No provision for income tax has been made in the accounts because of the exemption allowed under Section 50-45 of the Income Tax Assessment Act (1997).

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

4 Determination of fair values (AASB 9)

(i) *Non-derivative financial assets*

Financial instruments and contract assets

The Company recognises loss allowances for expected losses on:

- financial assets measured at amortised cost;
- debt investments measured at fair value through other comprehensive income; and
- contract assets.

The Company measures loss allowances at an amount equal to lifetime expected credit losses. Loss allowances for trade receivables and contract assets are always measured at amount equal to lifetime expected credit losses.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

The Company assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

The Company considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Company in full, without recourse by the Company to actions such as realizing security (if any is held);
- or the financial asset is more than 90 days past due.

12-month expected credit losses are the portion of credit losses that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

Measurement of expected credit losses

Credit losses are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Company expects to receive). Credit losses are discounted at the effective interest rate of the financial asset.

Presentation of allowance for expected credit losses in the statement of financial position

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

For debt securities at fair value through other comprehensive income, the loss allowance is charged to profit or loss and is recognised in other comprehensive income.

Write-off

The gross carrying amount of a financial asset is written off when the Company has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. The Company expects no significant recovery from the amount written off.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

	2019 \$	2018 \$
5 Employee expenses		
Wages and salaries	6,458,444	5,924,526
Superannuation contributions	574,220	535,885
Increase in provision for employee benefits	124,834	87,030
Payroll tax	343,903	317,816
Fringe benefits tax	45,599	11,584
Directors' fees (honorarium)	13,000	13,000
	<u>7,560,000</u>	<u>6,889,841</u>
6 Revenue from rendering of services		
Affiliation, capitation and NetSetGo fees	7,241,203	6,900,155
Sports Development Grants income	162,312	241,447
Sponsorship income	4,051,572	3,551,969
Netball Central income	1,102,021	1,121,277
Umpiring, coaching and sports development income	528,537	471,697
Competitions and events income	794,674	866,202
ANL, State Teams and Academies income	99,167	119,820
Suncorp Super Netball grant and royalties (NSW Swifts and Giants Netball)	830,000	800,000
NSW Swifts membership, ticketing and events income	829,387	704,356
GIANTS membership, ticketing and events income	779,920	796,460
Other income	49,651	11,785
	<u>16,468,444</u>	<u>15,585,167</u>
7 Auditor's remuneration		
Audit services		
KPMG		
Audit and review of financial reports	31,500	27,800
	<u>31,500</u>	<u>27,800</u>
Other services		
KPMG		
Tax services	14,333	-
Other assurance services	1,500	1,500
	<u>15,833</u>	<u>1,500</u>
8 Cash and cash equivalents		
Cash at bank and on hand	194,388	760,164
Deposits at call	1,678,223	951,498
	<u>1,872,611</u>	<u>1,711,662</u>
9 Trade and other receivables		
Trade receivables	897,977	1,056,410
	<u>897,977</u>	<u>1,056,410</u>

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

	2019 \$	2018 \$
10 Other assets		
Prepayments	179,878	68,258
BBX Trade Dollars	229,367	235,189
Provision for impairment of BBX Trade Dollars	(114,683)	(70,557)
Contra Asset	43,487	29,902
	<u>338,049</u>	<u>262,792</u>
Non-Current		
Sinking Fund – Netball Central	225,000	225,000
	<u>225,000</u>	<u>225,000</u>
11 Right-of-use assets		
Right-of-use assets	765,886	-
Net carrying value	<u>765,886</u>	<u>-</u>
Amounts recognised in the Statement of Profit or Loss		
Depreciation expense	39,528	-
Interest expense	31,442	-
Expenses relating to variable lease payments not included in the measurement of the lease liability	<u>70,970</u>	<u>-</u>

The total cash outflow in relation to lease payments amounted to \$62,534.

AASB 16, Leases, has been adopted with a modified retrospective transition approach so there is no right-of-use assets recognised for the comparative year to 31 December 2019.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

12 Property, plant and equipment

	Buildings	Café Fit-Out	Furniture and fittings	Equipment	Motor Vehicles	Intangible Asset	Total
	\$	\$	\$	\$	\$	\$	\$
Cost							
Balance at 1 January 2019	35,718,548	158,807	272,509	1,154,304	207,546	26,100	37,537,814
Additions	16,487	-	21,563	281,608			319,658
Balance at 31 December 2019	35,735,035	158,807	294,072	1,435,912	207,546	26,100	37,857,472
Depreciation and impairment losses							
Balance at 1 January 2019	6,248,810	63,435	112,174	702,587	66,270	26,100	7,219,376
Depreciation for the year	1,578,024	16,014	32,168	189,811	45,958	-	1,861,974
Balance at 31 December 2019	7,826,834	79,449	144,342	892,398	112,228	26,100	9,081,350
Carrying amount							
At 1 January 2019	29,469,738	95,372	160,335	451,717	141,276	-	30,318,438
At 31 December 2019	27,908,202	79,358	149,730	543,515	95,318	-	28,776,122

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

	2019 \$	2018 \$
13 Trade and other payables		
Trade payables	386,811	691,415
Other payables and accrued expenses	913,438	708,068
Income received in advance	1,193,222	772,929
	<u>2,493,471</u>	<u>2,172,412</u>

14 Loans and borrowings

Current liabilities		
Bank loans	127,025	155,748
	<u>127,025</u>	<u>155,748</u>
Non-current liabilities		
Bank loans	151,648	278,672
	<u>151,648</u>	<u>278,672</u>

15 Lease liabilities

Amounts due for settlement within less than 12 months (current liabilities)	62,534	-
Amounts due for settlement in more than 12 months (non-current liabilities)	711,786	-
	<u>774,320</u>	<u>-</u>

AASB 16 Leases has been adopted with a modified retrospective transition approach so there are no disclosures for the comparative period.

16 Employee benefits

Current		
Liability for annual leave	280,305	250,898
Liability for long service leave	53,773	48,466
	<u>334,078</u>	<u>299,364</u>
Non-current		
Liability for long service leave	103,905	62,516
	<u>103,905</u>	<u>62,516</u>

17 Segment reporting

The Company's principal activity is the promotion of netball in New South Wales. The New South Wales Netball Association's principal place of operation is Netball Central, Sydney Olympic Park, Australia.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

	2019 \$	2018 \$
18 Related parties		
Key management personnel compensation		
The key management personnel compensation included in "Employee expenses" are as follows:		
Short-term employee benefits	1,513,039	1,355,918
Other key management personnel transactions with the company		
Director-related entities		
Goods purchased from Cartridge World Parramatta, a director-related entity of C Campbell	49,802	43,289

As approved by Council at the Annual General Meeting on 30 March 2019, an honorarium of \$5,000 was paid to President and \$1,000 to all other directors of the company during the year.

From time to time, directors of the Company may purchase goods from the Company or participate in other Association activities. These purchases and participations are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.

Apart from the details disclosed above in this note, no other director has entered into a material contract with the Company during the year or since the end of the previous financial year and there were no material contracts involving other directors' interests existing at year-end.

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

19 Subsequent Events

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

20 Company details

The Company is incorporated and domiciled in Australia as a Company limited by guarantee. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$1 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter. At 31 December 2019 there were 115,101 members (2018: 115,021 members).

The registered office of the Company is Netball Central, 2 Olympic Boulevard, Sydney Olympic Park, NSW 2127.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2019

21 Restatement

In these financial statements the Company has restated previously reported balances in respect of the year ended 31 December 2018 to correct a provision that was not required. The error has been corrected by adjusting comparative in this financial report between each of the effected financial statement line items as at 31 December 2018. The following tables summarise the impacts on the Company's financial statements.

Statement of financial position

31 December 2018	Impact of correction of error		
	As previously reported	Adjustments	As restated
Provisions	706,343	(706,343)	-
Total current liabilities	3,333,867	(706,343)	2,627,524
Total liabilities	3,675,055	(706,343)	2,968,712
Net Assets	29,904,608	706,343	30,610,951
Members equity and retained profits	29,904,608	706,343	30,610,951
Total members' funds	29,904,608	706,343	30,610,951

There is no impact on the 2019 Statement of profit or loss and other comprehensive income and Statement of cash flows.


The New South Wales Netball Association Limited

Directors' declaration

In the opinion of the directors of The New South Wales Netball Association Limited (the Company):

- (a) the Company is not publically accountable;
- (b) the financial statements and notes that are contained in pages 7 to 25, are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the Company's financial position as at 31 December 2019 and of their performance for the financial year ended on that date; and
 - (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001; and
- (c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors.



Louise Sullivan
President

Andrew McMaster
Director

Dated at Sydney this 19th day of February 2020



Independent Auditor's Report

To the Members of New South Wales Netball Association Limited

Opinion

We have audited the **Financial Report** of New South Wales Netball Association Limited (the Company).

In our opinion, the accompanying Financial Report of the Company is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Company's financial position as at 31 December 2019 and of its financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Statement of financial position as at 31 December 2019
- Statement of profit or loss and other comprehensive income, Statement of changes in equity, and Statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Directors' Declaration.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Company in accordance with *the Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

Other Information

Other Information is financial and non-financial information in New South Wales Netball Association Limited's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations Act 2001*
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error
- assessing the Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.

A further description of our responsibilities for the audit of the Financial Report is located at the *Auditing and Assurance Standards Board* website at:

http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our Auditor's Report.

A handwritten signature in black ink, appearing to read 'Jonathan Rudman'.

KPMG

A handwritten signature in black ink, appearing to read 'Jonathan Rudman'.

Jonathan Rudman

Partner

Sydney

19 February 2020

5. Consideration of Annual Reports from Sub Committees and Delegates to Other Organisations

5.1 Appeals Committee

5.1.1 2019 Metro League

The Appeals Tribunal met on 1 March 2019 to consider the appeals that were lodged.

The Appeals Tribunal members that heard these appeals on 1 March were:

- Rachael Sutton (Chair)
- Di Bills
- Renee Jensen

Appeal 1: Penrith District Netball Association

Opens - Move from Division 6 to Division 4

Decision: Dismissed

Appeal 2: St George District Netball Association

Opens - Move from Division 2 to Division 1

Decision: upheld

5.1.2 2019 Senior State Titles

The Appeals Tribunal met on 30 April 2019 to consider the appeals that were lodged.

Appeals Tribunal Members:

- Rachael Sutton (Chair)
- Jo-Anne Perry
- Joy Gillett OAM.

District	Age Group	From	To	Result
Shoalhaven	15U	3	2	Dismissed
Sapphire Coast	15U	3	4	Dismissed
Port Stephens	15U	3	4	Dismissed
Forbes	17U	4	3	Dismissed
Baulkham Hills Shire	17U	1	2	Upheld
Grafton	17U	3	4	Dismissed
Blayney	17U	4	3	Upheld
Brunswick Byron	17U	3	2	Dismissed
Lower Clarence	17U	3	4	Dismissed
Tuggeranong	17U	3	2	Upheld
Shoalhaven	17U	2	3	Dismissed
Kurri Kurri	Opens	1	2	Dismissed
Great Lakes	Opens	1	2	Dismissed

5.1.3 2019 Junior State Titles

The Appeals Tribunal met on 28 May 2019 to consider the appeals that were lodged.

Appeals Tribunal Members:

- Rachael Sutton (Chair)
- Renee Jensen
- Jenny Walker

District	Age Group	From	To	Result
Grafton	12	3	4	Dismissed
Cowra	12	3	4	Dismissed
Cessnock	12	3	4	Dismissed
Barellan & District	12	2	3	Dismissed
Eurobodalla	13	3	4	Dismissed
Lismore & District	14	2	3	Upheld
Tumut	14	2	3	Dismissed

5.1.4 2019 Masters State Titles

No Appeals received.

5.1.5 2019 Court Craft Summer Series

No Appeals received.

I would like to take this opportunity to thank the appeal members as well as the Chair, Rachael Sutton.

Claire Dale

Competitions Manager

5.2 Appointments 2019

It is always pleasant to be able to advise Members of the appointments made throughout the year. We are fortunate within the Netball NSW membership to have many outstanding applicants who wish to be involved in all aspects of our game. The Board thanks each and every one of them for the time that they have given so freely and to the many who put up their hands to be considered.

Board Deputy Chair

Carol Murphy

Company Secretary

Michael Anderson

Hall of Fame Panel

Louise Sullivan

Claire Tynan

Rodney Watson OAM

Helen Brownlee

Anne Sargeant OAM

Anne Clark Service Award Panel

Ruth Havrlant
Vincent De Luca OAM
John Hahn
Margaret Cliff
Cathy Aird

Waratah Service Award Panel

Ruth Havrlant
Katherine Simmonds
John Hahn

Competitions Reference Group

Carol Murphy

Dot McHugh OAM Service Award Panel

Carol Murphy
Marilyn Melhuish OAM
Lynn Quinn OAM

Delegate to NSW Olympic Committee

Andrew McMaster

Delegate to Sport NSW

Diana Fraser

Delegate to NSW Commonwealth Games Committee

Carolyn Campbell

Historical and Archiving Panel

Ronda Kimble OAM
Lynnette Burgess OAM
Beverly Dew OAM
Marie Kelly
Wendy Archer AM

Board Sub Committees

- Audit & Risk Committee
 - Andrew McMaster (Chair)
 - Diana Fraser
 - Katherine Simmonds
 - Carolyn Campbell
 - Michael Anderson
- Governance Committee
 - Carol Murphy (Chair)
 - Ruth Havrlant
 - Vincent De Luca OAM
 - Claire Tynan
 - Carolyn Campbell

- People & Culture Committee
 - Louise Sullivan (Chair)
 - Myles Baron-Hay
 - Ruth Havrlant
 - Claire Tynan
 - Carolyn Campbell

5.3 Hall of Fame Panel Report

The Hall of Fame panel endorsed the induction of an individual to the Netball NSW Hall of Fame. In addition, there was endorsement of an induction to the Netball NSW Heritage List. It was determined to postpone both inductions to ensure that the relevant inductees can be present. This induction is planned for the NNSW State Dinner, November 2020.

5.4 Anne Clark Service Award Panel Report

The Panel met in October 2019. Panel members were:

- Ruth Havrlant (Chair)
- Vincent De Luca OAM
- Margaret Cliff
- Cathy Aird
- John Hahn

It was agreed to acknowledge:

- Geraldine Evry, Illawarra District Netball Association
- Megan Kocsis, Eastwood Ryde Netball Association
- Judith Sibbald, Penrith District Netball Association
- Jo-Anne Perry, Ku-Ring-Gai Netball Association
- Collette Longley, Manly Warringah Netball Association

5.5 Waratah Award Panel Report

The Panel met in February 2020. Panel members were:

- Ruth Havrlant (Chair)
- Katie Simmonds
- John Hahn

The decision was unanimously agreed. The recipient will be acknowledged at the Annual General Meeting.

5.6 Historical & Archives Panel Report

The 90 years celebrations allowed the Panel to focus on a variety of tasks, working with Netball NSW staff. Locating memorabilia and researching information was the priority during our monthly workshops at Netball Central.

We were happy to be involved in assisting with projects such as the timeline on level 3 wall, game day celebrations and displays.

The 100 years anniversary is not far away, so District Associations were asked for updated history summaries, so these can be available in the records. Thank you to the Districts who sent in this information; any outstanding can still be completed and forwarded to us during the coming year.

Ongoing projects included identifying members of the NSW Junior State, Touring and Night Tournament Teams, from the sixties, seventies and eighties, who played at National Championships, ensuring these representatives will not be forgotten. We have also refined the arrangement and descriptions of the archives collection.

Many thanks go to the following who donated to the archives during 2019:

- Wendy Archer AM
- Lynette Burgess OAM
- Gail Campbell
- Campbelltown District Netball Association
- Beverley Dew OAM
- Ronda Kimble OAM
- Renee Marshall
- Maddy Proud
- Lynn Quinn OAM
- Estate of the late Carole Sykes
- Raelene Turner

We continue to appreciate the efforts of Karen de Ridder, our liaison at the Netball NSW Office.

Panel members Wendy Archer AM, Lynette Burgess OAM, Beverley Dew OAM and Marie Kelly gave unwavering support to me, generously contributing their knowledge and energy freely during the year, helping to preserve our sport's history.

Ronda Kimble OAM

5.7 Delegates to Other Organisations

5.7.1 Netball NSW delegate to Australian Commonwealth Games Association (NSW Division Inc.)

As delegate to the Australian Commonwealth Games Association NSW Division I attended the 63rd AGM on Wednesday 11 September 2019. The Agenda included

- Adoption of the 62nd Annual Report – Carried
- Receipt of Financial statements for year ending 30th June 2019 including Directors Statements and Auditors Report on financial statement. – Carried
- Acceptance of Cricket NSW to be affiliated as a constituent body of CGA NSW – Carried.

Carolyn Campbell

Netball NSW CEO & 2019 Delegate to ACGA

5.7.2 Delegate to NSW Olympic Council's AGM Report

The New South Wales Olympic Council held its Annual General Meeting and Awards on Tuesday 5 April 2019 at the Royal Yacht Squadron in Kirribilli with representatives from across a wide variety of sports in NSW.

The meeting was chaired by the NSW Olympic Council President, Ms Helen Brownlee with assistance from James Edwards who is the Executive Director of the NSWOC.

The AOC and NSWOC were delighted with how the youth team performed at the 2018 Youth Olympic Games held in Buenos Aires in October 2018 claiming 21 medals in total (4 gold, 8 silver and 4 bronze). 28 of the 81 young athletes were from NSW.

The NSW Olympic Council Order of Merit was awarded to Peter "Toppa" Topalovic in recognition of his contribution to the sport of moguls over 4 Olympic Games.

Financials were discussed.

Ben Jessimer

Netball NSW General Manager Venue Operations & 2019 Delegate to NSW Olympic Council.

5.7.3 Netball NSW delegate to Sport NSW

Sport NSW Industry Forum and AGM, Held Thursday 24 October 2019

Diana Fraser attended the Sport NSW 2019 Annual General Meeting, as Netball NSW delegate. Tiffany Robertson & Matthew O'Connor were elected to the Sport NSW Board.

Diana Fraser

Netball NSW Board Member & 2019 Delegate to Sport NSW

6. Appointment of an Auditor for the ensuing year

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

"THAT KPMG be appointed as the Auditors of the Company until the conclusion of the Company's Annual General Meeting in 2021."

7. Appointment of a Returning Officer for the ensuing year

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

"THAT Michael Anderson be appointed as the Returning Officer of the Company until the conclusion of the Company's Annual General Meeting in 2021."

8. Such other business as deemed appropriate

8.1 Honorary for President and Board members:

It is noted the Board has, at the Board meeting held 29 April 2020, resolved to waive the payment of honorariums for 2020.

9. Declaration of Board of Directors

9.1 Nominees

To elect two (2) Directors from eight (8) nominees listed (alphabetically) below:

- Georgina Cohen
- Vincent De Luca OAM
- Lyndell Fogarty
- Nick Hermann
- Catherine Matthews
- Louise Monger (Sullivan)
- Kirsten Pollard
- Carolyn Pridham

9.2 Announcement of Director position vacancies (Michael Anderson, Returning Officer)

9.3 Results of election and announcement of Directors (Michael Anderson, Returning Officer)