

The New South Wales Netball Association Limited

Annual General Meeting Notice of Meeting

Date: Saturday 20 March 2021

Time: 9:00am (Sydney time)

Venue: Hybrid: Tennis NSW Function Room, Rod Laver Drive, Sydney Olympic Park & via Zoom video conferencing

In accordance with clauses 13.13 and 13.14 of the Netball NSW Constitution (V1.10.2020), Netball NSW will be holding the 2021 Annual General Meeting as a hybrid meeting. Due to COVID-19 capacity restrictions and adherence to COVID-19 guidelines, the meeting will be held at a physical location (Tennis NSW Function Centre, Rod Laver Drive, Sydney Olympic Park) with the Board, a small number of selected Netball NSW officeholders, up to 2 Delegates of Affiliate Members and Life Members in attendance (and via ZOOM video conferencing for those Affiliate Member Delegates and Life Members who are not able to attend in person).

Instructions on how to join the ZOOM Video Conference including login details will be provided directly to all Council members on Thursday 18 March 2021. Information on how to download the Zoom application and system requirements appears in the accompanying memorandum.

THE NEW SOUTH WALES NETBALL ASSOCIATION LIMITED (ACN 001 685 007)

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given of The New South Wales Netball Association Limited Annual General Meeting on **Saturday 20 March 2021** at Tennis NSW Function Room, Rod Laver Drive, Sydney Olympic Park and via Zoom video conference

Commencing at 9:00am (Council members encouraged to connect via Zoom from 8:30am)

A G E N D A

Contents

| | |
|---|-----------|
| 1. APOLOGIES | 4 |
| 2. PRESIDENT'S ADDRESS..... | 4 |
| 3. MINUTES OF PREVIOUS GENERAL MEETINGS | 4 |
| 3.1 Confirmation of the Minutes of the previous Annual General Meeting held on Sunday 24 May 2020 | 4 |
| 3.2 Business Arising from Minutes of the previous Annual General Meeting held on Sunday 24 May 2020 | 4 |
| 3.3 Confirmation of the Minutes of the Extraordinary General Meeting held on Saturday 07 November 2020 | 18 |
| 3.4 Business Arising from Minutes of the Extraordinary General Meeting held on Saturday 07 November 2020 ... | 18 |
| 4. CONSIDERATION OF THE STATUTORY AUDITED ANNUAL REPORT (FINANCIAL REPORT) FOR THE PERIOD 1 JANUARY 2020 TO 31 DECEMBER 2020 | 27 |
| 5. CONSIDERATION OF ANNUAL REPORTS FROM APPOINTED SUB COMMITTEES, TRIBUNALS AND PANELS | 57 |
| 5.1 Appeals Tribunal Report – 2020 Competitions..... | 57 |
| 5.1.1 2020 DOOLEYS Metro League Appeals | 57 |
| 5.1.2 2020 State Titles Appeals | 57 |
| 5.1.3 2020 State Titles 2 nd Round Appeals | 57 |
| 5.1.4 2020 Summer Series C Competition | 57 |
| 5.2 Anne Clark Service Award Panel Report | 57 |
| 5.3 Historical & Archives Panel Report | 58 |
| 5.4 Hall of Fame Panel Report | 58 |

| | | |
|-----|---|----|
| 5.5 | Waratah Service Award Panel Report..... | 58 |
| 6. | APPOINTMENT OF AN AUDITOR FOR THE ENSUING YEAR..... | 59 |
| 7. | APPOINTMENT OF A RETURNING OFFICER FOR THE ENSUING YEAR | 59 |
| 8. | SUCH OTHER BUSINESS AS DEEMED APPROPRIATE | 59 |
| 9. | DECLARATION OF BOARD OF DIRECTORS | 59 |
| 9.1 | Nominees | 59 |
| 9.2 | Announcement of Director position vacancies (Michael Anderson, Returning Officer) | 59 |
| 9.3 | Results of election and announcement of Directors (Michael Anderson, Returning Officer) | 59 |

Michael Anderson
Company Secretary

NOTES:

- 1 As per clause 13.3 of the Netball NSW Constitution, delegates of Affiliate Members and other Voting Members may appoint a proxy to attend and vote at the Members' Meeting on their behalf.
- 2 The proxy must be a member of the Company
- 3 The document appointing a proxy must:
 - a. Be in writing
 - b. Include the name and address of the proxy
 - c. Be signed on behalf of the Delegate of the Affiliate Member, or other Voting Member appointing the proxy
 - d. Be received by the Company Secretary, Michael Anderson either at Netball Central, 2 Olympic Boulevard, Sydney Olympic Park, NSW, 2127 or by email mikeanderson@netballnsw.com by **9:00am on Thursday 18 March 2021.**
- 4 No substitution of proxies may occur during the course of the Members' Meeting.

1. Apologies

2. President's Address

3. Minutes of previous General Meetings

3.1 Confirmation of the Minutes of the previous Annual General Meeting held on Sunday 24 May 2020

A copy of the Minutes from the Annual General Meeting held 24 May 2020 is attached, pages 5 to 17.

There were no amendments received.

3.2 Business Arising from Minutes of the previous Annual General Meeting held on Sunday 24 May 2020

Nil.

The New South Wales Netball Association Limited

Annual General Meeting Minutes of Meeting



Date: Sunday 24 May 2020

Time: 10.00 am (Sydney time)

Venue: via Zoom video conference

The Australian Securities & Investments Commission ("ASIC") has recognised that Coronavirus (COVID-19) is impacting on companies' ability to hold their AGMs by way of a gathering of members in person. On March 20, 2020, ASIC announced that it considers that hybrid AGMs are permitted under the *Corporations Act 2001* (Cth) (**Act**) – assuming there is no prohibition or restriction in the entity's constitution. This view is based on section 249S of the Act - which expressly allows a company to hold a general meeting at 2 or more venues using any technology that gives the members as a whole a reasonable opportunity to participate. This section applies to Netball NSW. Netball NSW's constitution does not prohibit or restrict the holding of a hybrid general meeting. Accordingly, Netball NSW is permitted to hold a hybrid 2020 AGM.

As such Netball NSW AGM was held as hybrid meeting. That is, the meeting was held at a physical location (Netball Central) with only the President (as chairperson) and a small number of selected Netball NSW officeholders in attendance plus using online technology in this case being – ZOOM Video Conference for all other eligible participants.

THE NEW SOUTH WALES NETBALL ASSOCIATION LIMITED
(ACN 001 685 007)
MINUTES OF ANNUAL GENERAL MEETING
Sunday 24 May 2020 via Zoom video conference
Commencing at 10:00am

The meeting commenced @ 10:01am

The President declared the meeting open at 10.01am, made Acknowledgement to Country and welcomed delegates.

Attendees were instructed to remain on mute, and to type their name and Association into the chat function to confirm their attendance.

Quorum is 29 & 5 Directors, 51 Associations and 9 Directors are in attendance, therefore Quorum is met. This is the highest number of participants in recent years with representatives from all over NSW.

The President noted the meeting is being recorded, and that this is our first hybrid meeting. Feedback from today's meeting is welcome and will be taken into account when considering how the meetings will be held in the future.

Present in the room are:

- Michael Anderson: Returning Officer & Executive General Manager Financial & Strategy
- Carolyn Campbell, Chief Executive Officer
- Andrew McMaster, Director and Chair of the Audit & Risk Committee
- Ruth Havrlant, Director
- Also, Netball NSW staff who are assisting.

The President also acknowledged other Netball NSW Directors who are participating via Zoom.

Polling will be utilised for voting. Move/seconding via Chat, please use full name and Association

1. Attendance

1.1 Attendees

| | Association | Name |
|----|----------------------|--------------------|
| 1. | Armidale | Judi Hansen |
| 2. | Ballina | Julie Davis |
| 3. | Bankstown City | Nicole Oram |
| 4. | Barellan & District | Allison Burcham |
| 5. | Baulkham Hills Shire | Monica O'Callaghan |
| 6. | Baulkham Hills Shire | Kylie Tzavaras |
| 7. | Blacktown City | Dianne McKinnon |

| | Association | Name |
|-----|-------------------------|---------------------------|
| 8. | Blacktown City | Kathy Booth |
| 9. | Blue Mountains | Jenny Walker |
| 10. | Blue Mountains | Denise Thrift |
| 11. | Brunswick/Byron | Brooke Wade |
| 12. | Callaghan | Bronwyn Vosilla |
| 13. | Camden & District | Anthony Plater |
| 14. | Camden & District | Lyndall Schuhmeier |
| 15. | Campbelltown District | Michael Seery |
| 16. | Campbelltown District | Justin Rea |
| 17. | Casino | Melissa Dickson |
| 18. | Casino | Kim Thomas |
| 19. | Charlestown | Ashlea Robinson |
| 20. | Charlestown | Anthony Jarvis |
| 21. | City of Sydney | Suzanne Simpson |
| 22. | City of Sydney | Jayne Occhiuto |
| 23. | Coffs Harbour | Vicki Morris |
| 24. | Coffs Harbour | Liz King |
| 25. | Dungog | Sam Rumbel |
| 26. | Eastwood Ryde | Karen Waud |
| 27. | Eastwood Ryde | Judy Watt |
| 28. | Fairfield City District | Carol Baiton OAM |
| 29. | Fairfield City District | Beverley Dew OAM |
| 30. | Gosford | Joy Dasan |
| 31. | Gosford | Belinda Beresford |
| 32. | Grafton | Kylie Rainbow |
| 33. | Grafton | Brooke Burton |
| 34. | Griffith | Carlene Stevenson |
| 35. | Griffith | Catherine Wren |
| 36. | Hastings Valley | Rosemary Andrews (Miller) |
| 37. | Hastings Valley | Cathy Glover |
| 38. | Hawkesbury City | Tracey Chalk |
| 39. | Hawkesbury City | Vivienne Bertenshaw |
| 40. | Hills District | Jennie Thompson |
| 41. | Hills District | Lynette Burgess OAM |
| 42. | Hume | Carla Fletcher |

| | Association | Name |
|-----|-----------------------|--------------------|
| 43. | Illawarra District | Lyn Holmes |
| 44. | Illawarra District | Dianne Elvy |
| 45. | Inner Western Suburbs | Anne Tait |
| 46. | Inner Western Suburbs | Leanne Blackmore |
| 47. | Kiama | Michelle Gregory |
| 48. | Ku-Ring-Gai | Ian Eldershaw |
| 49. | Ku-Ring-Gai | Jo-Anne Perry |
| 50. | Lismore | Fiona Fennamore |
| 51. | Lismore | Shirley Donovan |
| 52. | Lithgow | Leanne Kearney |
| 53. | Lithgow | Leanne Plackson |
| 54. | Liverpool City | Jennie Webster OAM |
| 55. | Liverpool City | Rebecca Wakefield |
| 56. | Lower Clarence | Shelly White |
| 57. | Macleay | Petra Hayman |
| 58. | Macleay | Karen Lambley |
| 59. | Maitland | Kim Starkey |
| 60. | Manly Warringah | Colette Longley |
| 61. | Manly Warringah | Cathy Hurditch |
| 62. | Manning Valley | Janine Kennewell |
| 63. | Mens | Clare McCabe |
| 64. | Mudgee | Kylie Marshall |
| 65. | Nelson Bay | Rebecca Keating |
| 66. | Newcastle | Cheryl Hernando |
| 67. | Newcastle | Ellen Monaghan |
| 68. | Northern Suburbs | Ineke Walker |
| 69. | Northern Suburbs | Katrina Damian |
| 70. | Orange | Jane Dennis |
| 71. | Parramatta Auburn | Lyn Welfare |
| 72. | Parramatta Auburn | Kim Higgins |
| 73. | Penrith District | Joy Gillett OAM |
| 74. | Penrith District | Lynette Deuis |
| 75. | Port Stephens | Susan Xenos |
| 76. | Randwick | Marie Kelly |
| 77. | Randwick | Fran Reynolds |

| | Association | Name |
|------|--------------------|---------------------|
| 78. | Shoalhaven | Wilma Klein |
| 79. | Shoalhaven | Kathy Rembisz |
| 80. | Singleton | Emily Richardson |
| 81. | Singleton | Kerri Koosmen |
| 82. | St George | Lara Mina |
| 83. | St George | Helen Andrews |
| 84. | Sutherland Shire | Prue Haberecht |
| 85. | Sutherland Shire | Karen Salter |
| 86. | Tamworth | Lisa Fox |
| 87. | Tamworth | Rebecca McKenzie |
| 88. | West Wyalong | Melissa Ryan |
| 89. | Westlakes District | Pamella Burt |
| 90. | Westlakes District | Madeline Allen |
| 91. | Woolgoolga | Sandra Thorpe |
| 92. | Woolgoolga | Mick Thorpe |
| 93. | Woy Woy Peninsula | Lisa Coakley |
| 94. | Wyong District | Chris Miles |
| 95. | Wyong District | Janet Hoddinott |
| 96. | NNSW Director | Vincent De Luca OAM |
| 97. | NNSW Director | Louise Sullivan |
| 98. | NNSW Director | Diana Fraser |
| 99. | NNSW Director | Katherine Simmonds |
| 100. | NNSW Director | Andrew McMaster |
| 101. | NNSW Director | Ruth Havrlant |
| 102. | NNSW Director | Carol Murphy |
| 103. | NNSW Director | Myles Baron-Hay |
| 104. | Life Member | Wendy Archer AM |
| 105. | Life Member | Lynn Quinn OAM |
| 106. | Life Member | Anne Doring OAM |
| 107. | Life Member | John Hahn |
| 108. | Life Member | Rodney Watson OAM |
| 109. | Life Member | Maureen Boyle OAM |

1.2 Observers

| | Association/Organisation | Name |
|------|--|--------------------|
| 110. | Westlakes District | Sue Shelley |
| 111. | Charlestown | Dianne Pascoe |
| 112. | Director Nominee - Inner Western Suburbs | Catherine Matthews |
| 113. | Director Nominee - Ku-Ring-Gai | Nick Hermann |
| 114. | Director Nominee - Lismore NA | Georgina Cohen |
| 115. | Director Nominee - Randwick | Louise Monger |
| 116. | Director Nominee - Newcastle | Lyndell Fogarty |

1.3 Netball NSW Staff

| | Role | Name |
|------|--|------------------|
| 117. | Chief Executive Officer | Carolyn Campbell |
| 118. | Executive General Manager Finance & Strategy | Michael Anderson |
| 119. | Executive General Manager NSW Swifts | Nikki Horton |
| 120. | Executive General Manager Commercial & Marketing | Steven Neal |
| 121. | Executive General Manager Community & Pathways | Darren Simpson |
| 122. | General Manager Communities | Lauren Woods |
| 123. | General Manager Venue Operations | Ben Jessimer |
| 124. | Community Engagement Manager | Melissa Achten |
| 125. | Venue Operations Manager | Tony Currer |
| 126. | Executive Support Officer | Karen de Ridder |
| 127. | Technical Officials Manager | Chris Hall |

1.4 Apologies

| | Association | Name |
|----|----------------------|------------------|
| 1. | Woy Woy Peninsula | Nichole Barnes |
| 2. | Bankstown City | Tara Banbury |
| 3. | Blayney | Julie Prosper |
| 4. | Lakeside | Toni Jackaman |
| 5. | Ulladulla & District | Robin Butler |
| 6. | Ulladulla & District | Michelle Hendrie |
| 7. | Inverell | |

MOVED: Campbelltown; **Seconded:** Bankstown that the apologies be noted.

CARRIED

2. President's Address

The President's provided an opening address of which key points are noted below.

Over the past few months, we have seen the best and worst in Australia, with bushfires, floods and now the COVID-19 pandemic. Our game has never faced a challenge quite like we do today.

The President gave an overview and highlights of 2019:

- We celebrated our 90th year in 2019
- It was the second successive year we broke our record of memberships with over 115,000 registrations
- 1200 new coaches and 600 new National C umpires
- At National Championships NSW secured silver medals in U17 & U19 Silver medals & our Waratahs secured silver in the ANL competition.
- The TAFE NSW Schools Cup saw record growth with 16,400 pupils taking part, and the TAFE NSW All Abilities Schools Cup was introduced.
- Our first Reconciliation Action Plan is progressing, with indigenous rounds held in the season
- Walking Netball continued to grow with over 1,000 participants.
- NSW Swifts were 2019 SSN Premiers – special congratulations again to all the players, coaching and other support staff as well as our record number of passionate Swifts members that made that success happen.
- Our GIANTS Netball captain, Kim Green, retired.
- The foundation of QBE Swifts & GIANTS Netball Academies will bolster our future.
- The redevelopment of Ken Rosewall Arena in 2019 will be our new home to NSW Swifts & Giants Netball when the SSN can start, with capacity for 10,000 fans.
- 250,000 people came through the doors of Netball Central.
- Margaret Corbett OAM became our 2nd member of the Netball NSW Hall of Fame elevated to Legend status at our State Dinner.
- Rodney Watson OAM, Adele Saunders OAM & Julie Fitzgerald were inducted as Life Members, and special acknowledgement to all other individuals who achieved personal recognition for their contribution to netball during 2019.
- We also acknowledge Jennie Webster (Liverpool City), Shirley O'Brian (Ballina) and Yvonne Richardson (Mt Druitt) who were awarded OAM's during the 2019 year.

With our Vision to be NSW's leading sport of choice and opportunity, Netball NSW came into 2020 in a healthy place - looking to the future with confidence. Those expectations have since had to be reset in the face of the pandemic, but our solid foundations remain in place.

Our netball community needs to continue to be inclusive, bold and willing to be flexible and make change where required to ensure our sport remains thriving, and leads the conversation for women's sport.

Our solid foundations remain in place and will see us through this pandemic. It is critical for Netball to raise the bar in order to survive. The road ahead will not be easy. Our Netball NSW staff, Association Executives and other volunteers have been bearing an enormous workload over these past few months, and that looks set to continue for the period ahead still with many unknowns.

The local netball club is the focal point for many communities across our state and Netball NSW will continue to work closely to aid our Associations, Clubs and members in every way we can.

Over the past couple of months, we have seen a unity of purpose from our netball community across New South Wales and what we do know is that sport and recreation will play a significant role as Australia emerges from the COVID-19 environment due to health, social and other benefits it brings.

The COVID impacts of 2020 will cause us to revisit substantially our 2020-2022 Strategic Plan in coming months, but I do not want to take away the opportunity to thank many of you in our netball family who took time to contribute to that Plan and think outside the box for how netball can thrive for the next 90 years and beyond.

Despite the disruption to our normal community netball season and the elite game, and some of the undesirable financial realities we now face, Netball NSW remains cautiously optimistic about our outlook.

Netball has long had a history of going under the radar and being the silent achiever of sport in New South Wales and across Australia, but the time has come for us to speak louder.

Our motto at this time is simple: no one gets left behind. Whether you play in the far reaches of regional NSW or in the centre of Sydney our team is working tirelessly to ensure its plan allows for the viability of netball in all areas.

We have had to make difficult decisions in terminating and standing down staff.

The COVID-19 crisis gives us the opportunity to re-set our narrative.

Now is the time to use our force of numbers to make a positive impact, to ensure we emerge from this crisis and to enhance our position in the near future.

Let's make a huge positive from a negative, it is the least our netball community deserves.

The President acknowledged her fellow Board members for another year of hard work, and in particular Andrew McMaster over the past months for the work he has done with scenario planning as we navigate our netball community through this crisis. Further acknowledged Diana Fraser who retires from the Board at this AGM.

Thanks also to the NNSW staff and CEO, noting the past few months have been tremendously difficult, and to Association Executives and other delegates.

3. Minutes of the previous Annual General Meeting

3.1 Consideration and confirmation of the Minutes of the previous Annual General Meeting held on Saturday 30 March 2019

The following amendments were received for noting:

- *an amendment on Page 9 (pg 2 of minutes) the Honorific of OAM has been omitted after the name of Lynette Burgess*
- *Nelson Bay was in attendance at the 2019 AGM. Rebecca Keating was at the meeting and Amanda Wilks was an apology*

MOVED: Liverpool City **Seconded:** Kiama. That the amendments as noted above and that the minutes of the Annual General Meeting held 30 March 2019 be confirmed as tabled.

CARRIED

NOTED as tabled.

ACTION: Amend and publish the minutes of 30 March 2019.

3.2 Business Arising from Minutes of the previous Annual General Meeting held on Saturday 30 March 2019

No business arising from the previous AGM was noted.

4. Consideration of the audited Netball NSW Statutory & Annual Report (Financial Report) for the period 1 January 2019 to 31 December 2019

Audited Netball NSW Statutory & Annual Report, as approved by the Board on 19 February 2020 (noting the provisions of section 317 of the Act and clause 14.6 of the Constitution)

Andrew McMaster (AM) & Michael Anderson (MA) presented the Audited Netball NSW Statutory and Annual Report, with Jonathon Rudman from KPMG in attendance via Zoom. Questions can be submitted via the Zoom Chat function.

AM noted:

- The Netball NSW Statutory & Annual Report have been approved by the Board and were audited by KPMG.
- Accounts presented represent a sound financial position to end 2019.

MA noted:

- Overall key result with an EBITDA profit of \$224k.
- The company was cashflow positive for the year with an end of year cash balance of \$1.87m
- Net assets: \$28.9m
- Working capital \$0.1m
- Total revenue \$16.5m
- Total expenditure \$16.27m
- Staff costs 46.5% of total expenditure
- Increase in insurance premiums

Other key matters include:

- New lease standards adopted
- Prior year change for Netball Australia contribution provision
- Asset management plan reviewed and updated
- Audit Partner rotation: Cameron Roan has been replaced by Jonathan Rudman at KPMG.
- Clean audit opinion received.

NOTED as tabled.

ACTION: No action required.

5. Consideration of Annual Reports from Sub Committees and Delegates to Other Organisations

The following reports were taken as read:

- 5.1 Appeals Committee**
- 5.2 Appointments 2019**
- 5.3 Hall of Fame Panel Report**
- 5.4 Anne Clark Service Award Panel Report**
- 5.5 Waratah Award Panel Report**
- 5.6 Historical & Archives Panel Report**
- 5.7 Delegates to Other Organisations**

5.7.1 Netball NSW delegate to Australian Commonwealth Games Association (NSW Division Inc.)

5.7.2 Delegate to NSW Olympic Council's AGM Report

5.7.3 Netball NSW delegate to Sport NSW

NOTED as tabled.

ACTION: No action required.

6. Appointment of an Auditor for the ensuring year

MOVED: Campbelltown **Seconded:** City of Sydney. **THAT** KPMG be appointed as the Auditors of the Company until the conclusion of the Company's Annual General Meeting in 2021.

CARRIED

ACTION: No action required.

7. Appointment of a Returning Officer for the ensuing year

MOVED: Shoalhaven **Seconded:** Kiama. **THAT** Michael Anderson be appointed as the Returning Officer of the Company until the conclusion of the Company's Annual General Meeting in 2021.

CARRIED

ACTION: No action required.

8. Such other business as deemed appropriate

8.1 Honarium for President and Board members:

It was noted the Board has, at the Board meeting held 29 April 2020, resolved to waive the payment of honorariums for 2020 as a measure of support of Netball NSW through the impact of the COVID-19 pandemic.

NOTED as tabled.

ACTION: No action required.

8.2 Waratah Service Award Presentation

Ellen Monaghan: Newcastle Netball Association

Ruth Havrlant spoke about Ellen's service to netball including:

- Vice President and a Life Member of the Newcastle Netball Association
- National A badged umpire
- Manager of the 21 & Under team in 1980
- Umpired the first tournament in 1985 for people with a disability
- Foundation member of NNSW People with a Disability Committee in 1988
- Manager of the NSW People with a Disability representative team from 1997
- Current manager of Marie Little OAM Shield from 2013 onwards
- Awarded the Australian Sports Medal in 2000
- Anne Clark Service Award recipient in 2010

Flowers and badge were presented to Ellen by Cheryl Hernando, President of Newcastle, who was present with her remotely.

Messages of congratulations received via Zoom.

8.3 Life Member Presentation

Ruth Havrlant

LS spoke with some personal reflections of Ruth's outstanding service to netball on behalf of Jo Perry (President, Ku-ring-gai Netball Association) & Carol Murphy (Netball NSW Director):

- Ku-ring-gai congratulates Ruth and acknowledges her contribution to the sport and Ku-ring-gai as a volunteer. From her humble beginnings of just being a "Mum" enjoying time with her family at netball games, Ruth's passion and achievements at not only Association but Netball NSW level is something we are all in awe of.
- Netball NSW Board member for 13 years.
- Ruth has served on numerous Panels/Committees including Technical Services Committee, Bench Operating Panel, Performance & Remuneration Committee, Strategic Development Committee, Audit & Risk Committee, Appointments Panel and Volunteer Education & Services Delivery Subcommittee.
- Bench Official at the 2018 Commonwealth Games.
- Current Netball Australia Bench Official.
- National Timer & Scorer and Bench Manager at the Netball World Cup in Sydney, International Tests, Nationals, SSN, ANZ, CBT and ANL competitions.
- LS thanked Ruth for her commitment on the Board over many years, and to netball in a variety of capacities. Noted from CM that Ruth has never missed being at State events such as State Age and State Championships (as then known) to assist with opening and closing ceremonies, but also in the earlier years to assist with running the events. Always happy to be on the side of a court calling encouragement to the umpires, coaches and players, no matter which Association they come from.

- RH expressed her appreciation, generosity and friendship.

Messages of congratulations received via Zoom

8.4 Acknowledgement of Outgoing Director

Diana Fraser has reached the conclusion of her elected Director tenure and has not re-nominated for another term.

LS expressed her appreciation for Diana's dedication and commitment on the Board and sub-committees.

9. Declaration of Board of Directors

9.1 Nominees

To elect two (2) Directors from eight (8) nominees listed (alphabetically) below:

- Georgina Cohen
- Vincent De Luca OAM
- Lyndell Fogarty
- Nick Hermann
- Catherine Matthews
- Louise Monger (Sullivan)
- Kirsten Pollard
- Carolyn Pridham

9.2 Announcement of Director position vacancies (Michael Anderson, Returning Officer)

The Netball NSW Returning Officer, Michael Anderson, declared that eight nominations were received for two vacancies.

9.3 Results of election and announcement of Directors (Michael Anderson, Returning Officer)

Mr Richard Kidd, Online Voting Returning Officer, Australian Election Company provided a report to the Netball NSW Returning Officer, Michael Anderson, via email.

The Election was conducted utilising Internet Voting technology and Declaration Postal Voting.

Australian Election Company is of the opinion that the 2020 Board Election and Life Member Election processes for Netball NSW were conducted accurately and with integrity.

Results from the online voting were received from the Online Voting Returning Officer Richard Kidd.

| Candidate | Internet & Postal Votes | Status |
|----------------------|-------------------------|-----------|
| Cohen, Georgina | 19 | |
| De Luca OAM, Vincent | 47 | Elected 1 |
| Fogarty, Lyndell | 12 | |

| Candidate | Internet & Postal Votes | Status |
|---------------------------|-------------------------|-----------|
| Hermann, Nick | 10 | |
| Matthews Catherine | 36 | Elected 2 |
| Monger (Sullivan), Louise | 24 | |
| Pollard, Kirsten | 1 | |
| Pridham, Carolyn | 19 | |
| Total Votes | 168 | |
| Unexercised Votes | 0 | |
| Internet Voters | 83 | |
| Postal Voters | 1 | |
| Formal Papers | 84 | |
| Informal Papers | 0 | |
| Eligible Voters | 250 | |

Results of the ballot:

- Vincent De Luca OAM: elected for 3 years to the 2023 AGM
- Catherine Matthews: elected for 3 years to the 2023 AGM

LS congratulated Vincent De Luca OAM as a returning Director and to Catherine Matthews for her election.

NOTED as presented.

ACTION: No action required.

The meeting concluded @ 11:06am

Participants were invited to remain online for a presentation on COVID-19 Impacts.

3.3 Confirmation of the Minutes of the Extraordinary General Meeting held on Saturday 07 November 2020

A copy of the Minutes from the Extraordinary General Meeting held 07 November 2020 is attached, pages 19 to 26.

There were no amendments received.

3.4 Business Arising from Minutes of the Extraordinary General Meeting held on Saturday 07 November 2020

Nil.

The NSW Netball Association Limited

Extraordinary General Meeting of the Council

Minutes of Meeting

Date: Saturday 07 November 2020

Time: 9:00am (AEST)

Venue: Hybrid: Via Zoom video conference & Tennis NSW Function Room, Rod Laver Drive, Sydney Olympic Park

The Australian Securities & Investments Commission ("ASIC") has recognised that Coronavirus (COVID-19) is impacting on companies' ability to hold general meetings by way of a gathering of members in person. On March 20, 2020, ASIC announced that it considers that hybrid general meetings are permitted under the *Corporations Act 2001* (Cth) (Act) – assuming there is no prohibition or restriction in the entity's constitution. This view is based on section 249S of the Act - which expressly allows a company to hold a general meeting at 2 or more venues using any technology that gives the members as a whole a reasonable opportunity to participate. This section applies to Netball NSW. Netball NSW's constitution does not prohibit or restrict the holding of a hybrid general meeting. Accordingly, Netball NSW is permitted to hold a hybrid general meeting.

As such Netball NSW will be holding our first extraordinary Council meeting of 2020 as hybrid meeting. That is, the meeting will be held at a physical location (Tennis NSW Function Room, Rod Laver Drive, Sydney Olympic Park) with the Board, a small number of selected Netball NSW officeholders and up to 2 Association Delegates and Life Members able to attend in person (due to COVID-19 capacity restrictions and adherence to COVID-19 guidelines) plus the use of an online ZOOM technology facility for those Association Delegates and Life Members who are not able to attend in person.

Extraordinary General Meeting of the Council

THE NEW SOUTH WALES NETBALL ASSOCIATION LIMITED (ACN 001 685 007)

Saturday 07 November 2020

at Tennis NSW Function Room, Rod Laver Drive, Sydney Olympic Park and via Zoom video conference

Commencing at 9:00am

The meeting commenced @ 9:10am.

The President declared the meeting open at 9.10am, made the Acknowledgement to Country and welcomed delegates.

Quorum is 29 and 5 Directors; 46 Associations and 9 Directors are in attendance, therefore Quorum is met.

The President noted the meeting is being recorded.

The President briefly discussed meeting protocols. Polling will be utilised for voting. Move/seconding via Chat, please use full name and Association. The Chat function is to also be used for any questions throughout the meeting.

Netball NSW will be utilising a program called Election Runner to run the Poll.

Netball NSW Board and staff present in the room are:

- Louise Sullivan, President
- Ruth Havrlant, Director
- Vincent De Luca OAM, Director
- Carol Murphy, Director
- Claire Tynan, Director
- Carolyn Campbell, Chief Executive Officer
- Michael Anderson: Returning Officer & Executive General Manager Finance & Strategy
- Darren Simpson, Executive General Manager Community & Pathways
- Also, Netball NSW staff who are assisting.

The President also acknowledged all other Netball NSW Directors who are participating via Zoom.

1. Attendance

1.1 Delegates

| | Association | Name |
|----|--|--------------------|
| 1. | Armidale District Netball Association | Justine Kavanagh |
| 2. | Armidale District Netball Association | Judi Hansen |
| 3. | Ballina Netball Association | Julie Davis |
| 4. | Bankstown City Netball Association | Nicole Oram |
| 5. | Baulkham Hills Shire Netball Association | Monica O'Callaghan |

| | Association | Name |
|-----|---|--------------------|
| 6. | Baulkham Hills Shire Netball Association | Kylie Tzavaras |
| 7. | Blacktown City Netball Association | Kathy Booth |
| 8. | Blacktown City Netball Association | Robert Fitzgerald |
| 9. | Blue Mountains Netball Association | Tracey Arnold |
| 10. | Blue Mountains Netball Association | Denise Thrift |
| 11. | Brunswick Byron Netball Association | Narelle Anderton |
| 12. | Callaghan Netball Association | Bronwyn Vosilla |
| 13. | Camden District Netball Association | Lyndall Schuhmeier |
| 14. | Camden District Netball Association | Jenny Bazley |
| 15. | Campbelltown Netball Association | Nancy Marshall |
| 16. | Charlestown Netball Association | Dianne Pascoe |
| 17. | Charlestown Netball Association | Gail Mayers |
| 18. | Coffs Harbour Netball Association | Vicki Morris |
| 19. | Eastwood Ryde Netball Association | Judy Watt |
| 20. | Eastwood Ryde Netball Association | Karen Waud |
| 21. | Fairfield District Netball Association | Beverley Dew |
| 22. | Gosford District Netball Association | Joy Dasan |
| 23. | Grafton District Netball Association | Brooke Burton |
| 24. | Grafton District Netball Association | Kylie Rainbow |
| 25. | Hastings Valley Netball Association | Cathy Glover |
| 26. | Hawkesbury District Netball Association | Tracy Chalk |
| 27. | Hills District Netball Association | Jennie Thompson |
| 28. | Hills District Netball Association | Doug MacColl |
| 29. | Hume Netball Association | Emily Bush |
| 30. | Illawarra District Netball Association | Dianne Elvy |
| 31. | Illawarra District Netball Association | Lyn Holmes |
| 32. | Inner Western Suburbs Netball Association | Anne Tait |
| 33. | Inner Western Suburbs Netball Association | Leanne Blackmore |
| 34. | Kiama Netball Association | Michelle Gregory |
| 35. | Ku-Ring-Gai District Netball Association | Jo-Anne Perry |
| 36. | Ku-Ring-Gai District Netball Association | Kathy Staggs |
| 37. | Lismore & District Netball Association | Shirley Donovan |
| 38. | Lismore & District Netball Association | Fiona Fennamore |
| 39. | Liverpool City Netball Association | Rebecca Wakefield |
| 40. | Liverpool City Netball Association | Jennie Webster OAM |
| 41. | Lower Clarence Netball Association | Shelly White |

| | Association | Name |
|-----|---|--------------------|
| 42. | Lower Clarence Netball Association | Tania Kane |
| 43. | Macleay Netball Association | Karen Lambley |
| 44. | Maitland District Netball Association | Leeana Bennett |
| 45. | Maitland District Netball Association | Kim Stakey |
| 46. | Manly Warringah Netball Association | Colette Longley |
| 47. | Manly Warringah Netball Association | Cathy Hurditch |
| 48. | Manning Valley Netball Association | Janine Kennewell |
| 49. | Mount Druitt Netball Association | Margaret Weir |
| 50. | Nelson Bay Netball Association | Sheridan Workman |
| 51. | Newcastle Netball Association Inc | Ellen Monaghan OAM |
| 52. | Newcastle Netball Association Inc | Cheryl Hernando |
| 53. | Northern Suburbs Netball Asso | Ineke Walker |
| 54. | Orange District Netball Association | Jane Dennis |
| 55. | Parramatta Auburn Netball Association | Kim Higgins |
| 56. | Penrith District Netball Association | Joy Gillett OAM |
| 57. | Penrith District Netball Association | Patricia Mann |
| 58. | Randwick Netball Association | Marie Kelly |
| 59. | Randwick Netball Association | Fran Reynolds |
| 60. | Shoalhaven Netball Association | Wilma Klein |
| 61. | Shoalhaven Netball Association | Kathy Rembisz |
| 62. | St George District Netball Association | Lara Mina |
| 63. | St George District Netball Association | Helen Andrews |
| 64. | Sutherland Shire Netball Association | Karen Salter |
| 65. | Sutherland Shire Netball Association | Prue Haberecht |
| 66. | Tamworth Netball Association | Rebecca McKenzie |
| 67. | Tamworth Netball Association | Lisa Fox |
| 68. | Westlakes District Netball Association | Pamella Burt |
| 69. | Westlakes District Netball Association Inc. | Madeline Allen |
| 70. | Wollondilly Netball Association | Amy Keshan |
| 71. | Woolgoolga District Netball Association | Sandra Thorpe |
| 72. | Woolgoolga District Netball Association | Michael Thorpe |
| 73. | Woy Woy Peninsula Netball Association | Lisa Coakley |
| 74. | Wyong District Netball Association | Chris Miles |
| 75. | Netball NSW Life Member | Wendy Archer AM |
| 76. | Netball NSW Life Member | Maureen Boyle OAM |
| 77. | Netball NSW Life Member | Anne Doring OAM |

| | Association | Name |
|-----|-------------------------|---------------------|
| 78. | Netball NSW Life Member | Julie Fitzgerald AM |
| 79. | Netball NSW Life Member | John Hahn |
| 80. | Netball NSW Life Member | Lynn Quinn OAM |
| 81. | Netball NSW Life Member | Adele Saunders OAM |
| 82. | Netball NSW Life Member | Rodney Watson OAM |

1.2 Observers

| | Association | Name |
|-----|--------------------------------------|-----------------|
| 83. | Charlestown Netball Association | Peta Forder |
| 84. | Hills District Netball Association | Lyn Burgess OAM |
| 85. | Newcastle Netball Association Inc | Lucia Wilcox |
| 86. | Sutherland Shire Netball Association | Jennifer Rees |
| 87. | Audit and Risk Committee Member | Michelle Chant |

1.3 Netball NSW Board

| | Association | Name |
|-----|-------------|---------------------|
| 88. | President | Louise Sullivan |
| 89. | Director | Myles Baron-Hay |
| 90. | Director | Vincent De Luca OAM |
| 91. | Director | Ruth Havrlant |
| 92. | Director | Catherine Matthews |
| 93. | Director | Matt Miller |
| 94. | Director | Carol Murphy |
| 95. | Director | Katherine Simmonds |
| 96. | Director | Claire Tynan |

1.4 Netball NSW Staff

| | Association | Name |
|------|--|------------------|
| 97. | Chief Executive Officer | Carolyn Campbell |
| 98. | Community Engagement Manager | Melissa Achten |
| 99. | Executive General Manager Finance & Strategy | Michael Anderson |
| 100. | Participation Manager | Melanie Chapman |
| 101. | Competitions Manager | Claire Dale |
| 102. | Executive Support Officer | Karen de Ridder |
| 103. | Executive General Manager Community & Pathways | Darren Simpson |
| 104. | General Manager Communities | Lauren Woods |

1.5 Apologies

| | Association | Name |
|-----|---|---------------------|
| 1. | City of Sydney Netball Association | Jayne Occhiuto |
| 2. | City of Sydney Netball Association | Suzanne Simpson |
| 3. | Dungog Netball Association | Samantha Rumbel |
| 4. | Gosford Netball Association | Belinda Beresford |
| 5. | Hastings Valley Netball Association | Rosemary Miller |
| 6. | Hawkesbury District Netball Association | Vivienne Bertenshaw |
| 7. | Life Member | Anne Sargeant OAM |
| 8. | Macleay Netball Association | Petra Hayman |
| 9. | Manning Valley Netball Association | Kelly Northam |
| 10. | Men's Netball NSW | Clare McCabe |
| 11. | Parramatta Auburn Netball Association | Lyn Welfare |
| 12. | Singleton Netball Association | Emily Richardson |
| 13. | Ulladulla & Districts Netball Association | Robin Butler |
| 14. | Woy Woy Peninsula Netball Association | Nichole Barnes |

MOVED: Lyn Quinn OAM Life Member; **Seconded:** St George that the apologies for the Council meeting be noted.

CARRIED

2. Proposed Netball NSW Constitution Changes

2.1 Netball NSW Constitution – Notice of Motion

- Moved** the Board of Directors and seconded by the Board of Directors that the Netball NSW Constitution be adopted as per the attached document (Attachment 1).
- Moved** by the Board of Directors and seconded by the Board of Directors that all correct spelling, grammar, formatting and clause numbering within the constitution be amended as required.

The President addressed the meeting in respect of the proposed Constitution changes. She noted there has been significant consultation with Associations over the past 2 or so years. The President thanked Wendy Archer AM in her capacity as Past President of Netball NSW and Rodney Watson OAM as Life Member and past Chair of Netball NSW's Governance Sub-Committee for supporting the further information letter that was distributed to Associations earlier in the week.

The President noted the changes are proposed after an extensive review by the Netball NSW Governance Sub-Committee (Chaired by NNSW Director Carol Murphy) to bring the Constitution more consistently in line with the current Sports Governance Principles and Sport Governance Standards of Sport Australia (where relevant for Netball NSW) as well as to simplify wording and streamline the meeting provisions. Where needed, the Board has accepted feedback from Council and adjusted the Constitutional proposes to respond to those concerns.

It was noted that the NNSW Board fully supports the proposed changes to the Constitution on the basis the amendments will assist to continue Netball NSW's journey over recent times towards a more contemporary

governance structure, whilst recognising the careful balance required to ensure it remains relevant and appropriate to our NSW netball community. In respect of the election of President/Chair change, the President noted NT, SA and NSW are the only Member Organisations that still have election of the Chair/President directly by Associations. All are proposing a similar change to NSW in EGM's over coming months so this governance structure will hopefully be consistent across netball and in line with current Sport Australia recommendations. The President noted that with the 'State of the Game Report' now pending, and after a challenging 2020, it is a significant time for netball to pivot and capture our opportunities to best position our sport for future success. Having the strongest and most appropriate governance framework in which to operate successfully is a critical piece, and we ask our membership's support. .

The President concluded by noting that it has been an honour and privilege to serve as Netball NSW President since 2018 and with her current term concluding at next year's AGM she is confident that, if approved, the new governance system will be a positive move forward.

Speakers for the motions:

- Lynn Quinn OAM Life Member: as a long-time member of Netball NSW and attending meetings since 1976, she has seen many Constitutional changes over the years, not all of which she supported. In this case she acknowledged the positive work done by the Board and in particular Carol Murphy in presenting the proposed changes and consulting with the membership to respond to concerns. She confirmed her support for the motion.
- Anne Doring OAM Life Member: also expressed after lengthy and difficult personal consideration that she now supports the change to the election of the Chair by the Board. She confirmed her support for the motion.
- Rodney Watson OAM Life Member: reflected on the major changes that were made some years ago, whilst he was on the Board. He acknowledged these further proposed changes will ensure Netball NSW remains in line with current governance guidelines and remains relevant. He confirmed his support for the motion.
- Doug MacColl: Encouraged delegates to respect the past but embrace the future. He confirmed his support for the changes.

There were no speakers against the motion.

Delegates were instructed to cast their votes for both Motions 1 and 2 via the online polling program. 75% voting in favour is required for the motions to pass.

Voting results:

Total voting power 91

Motion 1:

Moved the Board of Directors and seconded by the Board of Directors that the Netball NSW Constitution be adopted as per the attached document (Attachment 1).

- For: 86
- Against: 5
- Result: 94.5% in favour.

CARRIED

Motion 2:

Moved by the Board of Directors and seconded by the Board of Directors that all correct spelling, grammar, formatting and clause numbering within the constitution be amended as required.

- For: 88
- Against: 3
- Result: 96.7% in favour.

CARRIED

The President thanked everyone for their overwhelming support of the changes but particularly the Life Members that had spoken in favour of the motion today which was a special reflection of how far Netball NSW had come to work together on such substantial reforms.

The President reflected that it took courage for individuals to challenge themselves and previous ways of thinking about issues, but that the balance of views and experience Netball NSW's Council has from our Life Members to all our delegates and Board is so important to ensure Netball NSW moves to the future respectful of the past but embracing new ideas.

The President acknowledged the work the Governance Committee has done, led by Carol Murphy, and also the Netball NSW staff for the work that has been done.

The meeting concluded @ 10:06am

4. Consideration of the Statutory Audited Annual Report (Financial Report) for the period 1 January 2020 to 31 December 2020

A copy of the Netball NSW Statutory Audited Annual Report is attached, pages 28 to 56, as approved by the Board on 16 February 2021 (noting the provisions of section 317 of the Act and clause 13.6 of the Constitution).

The New South Wales Netball Association Limited

ABN 19 001 685 007

Annual Report

31 December 2020

The New South Wales Netball Association Limited

Contents

| | |
|--|----|
| Directors' report | 2 |
| Auditor's independence declaration | 6 |
| Financial report | |
| Statement of profit or loss and other comprehensive income | 7 |
| Statement of changes in equity | 8 |
| Statement of financial position | 9 |
| Statement of cash flows | 10 |
| Notes to the financial statements | 11 |
| Directors' declaration | 25 |
| Independent audit's report | 26 |

The New South Wales Netball Association Limited

Directors' report

For the year ended 31 December 2020

The Directors present this report together with the financial report of The New South Wales Netball Association Limited (the Company) for the financial year ended 31 December 2020 and the auditor's report therein.

1 Directors

The Directors of the Company at any time during or since the end of the financial year are:

| | | | |
|---------------|---|-------------------------------------|--|
| M Baron-Hay | Baron-Hay Investments Pty Ltd CTE Investments Pty Ltd Home Base Management Pty Ltd Jobet Nominees Pty Ltd ATF Baron-Hay Family Trust St Heliers Investments Pty Ltd | Director | Director Since 21 February 2017 |
| C Campbell | Sport NSW, Director Cartridge World Parramatta, Officer Bankstown Sports Club, Director Hockey One, Director | Director CEO to 27 November 2020 | Director since 9 May 2006 to 27 November 2020 |
| V De Luca OAM | Nil | Director | Director since 24 March 2018 |
| D Fraser | KDF Pty Ltd | Director | Director since 24 March 2018 to 24 May 2020 |
| R Havrlant | Polava Pty Ltd | Director | Director since 6 March 2007 |
| A McMaster | Ovato Limited Dalhark Pty Ltd Glowbud Pty Ltd | Director | Director since 03 April 2019 to 30 June 2020 |
| C Matthews | Nil | Director | Director since 24 May 2020 |
| M Miller | Silverstrategy Qld Academy of Sport Ministerial Advisory Committee | Director | Director since 12 August 2020 |
| C Murphy | Proqual Property Services Pty Ltd Proqual Super Fund | Director | Director since 7 March 2009 |
| K Simmonds | Nil | Director | Director since 30 March 2019 |
| L Sullivan | Cleary Bros (Bombo) Pty Ltd: Director Bridon Pty Ltd: Director Bombo Holdings Pty Ltd: Director | President | Director since 5 May 2015 President since 24 March 2018 |
| C Tynan | Tynan Motors Pty Ltd | Director | Director since 30 March 2019 |

The New South Wales Netball Association Limited

Directors' report (continued)

For the year ended 31 December 2020

2 Directors' meetings

The number of directors' meetings held and attended by each of the directors of the Company during the financial year are:

| Directors | BOARD MEETINGS | |
|---------------|-----------------------------|--------------------------|
| | Number of Meetings Attended | Number of Meetings Held* |
| M Baron-Hay | 18 | 18 |
| C Campbell | 16 | 17 |
| V De Luca OAM | 18 | 18 |
| D Fraser | 10 | 12 |
| R Havrlant | 17 | 18 |
| A McMaster | 6 | 6 |
| C Matthews | 4 | 4 |
| M Miller | 10 | 13 |
| C Murphy | 18 | 18 |
| K Simmonds | 18 | 18 |
| L Sullivan | 18 | 18 |
| C Tynan | 18 | 18 |

* Reflects the number of meetings held during the time the director held office during the year.

3 Company Secretary

Mr Michael Anderson was appointed to the position of Company Secretary on 1 April 2014, and Mr Anderson is currently the Company's Acting CEO and a Justice of the Peace for NSW.

4 Principal activities

The principal activities of the Company during the course of the financial year were to administer the sport of netball throughout New South Wales and the operation of Suncorp Super Netball (SSN) league clubs, the NSW Swifts and GIANTS Netball.

There were no significant changes in the nature of the activities of the Company during the year.

Company performance is regularly measured against:

- Key Performance Indicators contained in the Company's Strategic Plan;
- Analysis of growth and churn levels of membership and participation numbers;
- The financial results and on-court success of the NSW Swifts and GIANTS Netball SSN clubs;
- Delivery of programs to enhance retention and recruitment of players and volunteers throughout regional and metropolitan NSW;
- Feedback from member associations and other key stakeholders;
- Financial forecasts and budgets approved by the Directors;
- Commercial/sponsorship, membership, ticketing and court hire targets set;
- Performance and development of NSW teams in elite competitions; and
- Court usage levels at Netball Central for netball competitions, training and development programs and also non-netball activity.

The New South Wales Netball Association Limited

Directors' report (continued)

For the year ended 31 December 2020

5 Operating financial review

The profit from operating activities before depreciation and amortisation expenses and financing income amounted to \$1,579,927 (2019: \$223,683). The loss from ordinary activities after tax for the year amounted to \$409,789 (2019: \$1,714,464).

The Company's long term objectives are to promote, encourage and oversee the game of Netball from the junior to elite levels throughout New South Wales and to generally take such action as may be considered conducive to the best interests of the development of the game and the company's financial sustainability.

In order to ensure the long term objectives are being met, the Company will:

- Organise, conduct, and develop competitions within New South Wales from junior to elite levels;
- Design and execute a financial strategy for the NSW Swifts and GIANTS Netball;
- Promote, regulate and control all State level competition between affiliated associations;
- Select and manage netball teams to represent New South Wales in matches against teams representing other States and Territories of Australia and outside Australia;
- Affiliate with and support Netball Australia Limited or such other organisation as shall from time to time exist for the promotion, regulation and control of Netball throughout Australia;
- Work closely with and support Netball Australia and Super Netball Limited with regards to the SSN league and the improvement of the financial performance of this league including in relation to broadcast and commercial arrangements, which impact all clubs;
- Measure and monitor company performance against business plans and benchmarks set; and
- Maximise the usage of the Netball Central facility with both Netball and non-Netball related activities as considered appropriate.

The Company's short term objectives are to increase participation numbers at junior through to elite levels of the game throughout NSW and maximise the performance of the NSW Swifts and GIANTS Netball SSN clubs. We aim to provide a link into elite pathways of the sport, and to create and implement programs which will enhance the education of all participants (players, coaches, umpires, game officials etc) thus ensuring the sustainability and growth of the sport.

In order to ensure the short term objectives are met, the Company will:

- Provide opportunities for regular feedback from Association representatives to Netball NSW to support and enhance membership promotions;
- Review current affiliated association needs and document requirements;
- Ensure competitions remain relevant and consistent with recent reviews undertaken;
- In conjunction with Netball Australia develop and promote appropriate marketing campaigns to encourage young children to become current and future players and supporters;
- Measure and monitor performance at all levels against agreed targets and goals including commercial and sponsorship budgets set;
- Maximise the usage of the Netball Central facility with both Netball and non-Netball related activities as considered appropriate; and
- Monitor the performance of the NSW Swifts and GIANTS Netball in the SSN elite competition.

6 Significant changes in the state of affairs

In the opinion of the directors there were no significant changes in the state of affairs of the Company that occurred during the financial year under review.

The New South Wales Netball Association Limited

Directors' report (continued)

For the year ended 31 December 2020

7 Dividends

The Company is a non-profit organisation and is prevented by its constitution from paying dividends.

8 Environmental regulation

The Company's operations are not subject to any significant environmental regulations under either Commonwealth or State legislation.

9 COVID-19

The COVID-19 has had an impact on the Company's operations and activities in the 2020 financial year and is expected to continue affecting the Company in the new financial year, particularly in the first half of financial year 2021. It is not possible to accurately determine the nature or extent of the impact or the time over which the Company will be impacted, however it is possible that it will be material to the Company as the effects and consequences are outside the Company's control and are far reaching in Australia and globally.

The director's and management were quick to react to the pandemic with cost management initiatives implemented including hiring freezes, pro-active discussions with partners, re-writing of the 2020 and 2021 budgets and applications for government assistance where available, most notably Job Keeper. This mitigated the financial risks as much possible and both director's and management continue to monitor the situation closely to ensure the financial sustainability of the company is assured.

10 Events subsequent to reporting date

Other than the impacts and potential impacts of COVID-19, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event, not outlined above, that is of a material and unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

11 Likely developments

The directors do not anticipate any other particular development in the operations of the Company which will affect the result in subsequent years aside from the matters noted in the significant changes in the state of affairs section.

12 Indemnification and insurance of officers

The Company has provided for and paid premiums during the year for directors' and officers' liability and legal expenses insurance contracts.

13 Membership

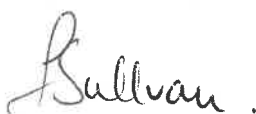
The Company is incorporated and domiciled in Australia as a Company limited by guarantee. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$1 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter. At 31 December 2020 there were 98,676 members (2019: 115,101 members).

14 Lead auditor's independence declaration

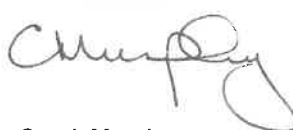
The lead auditor's independence declaration, as required under section 307C of the Corporations Act 2001, is set out on page 6 of this annual report and forms part of the directors' report for the financial year ending 31 December 2020.

This report is made with a resolution of the directors:

Dated at Sydney this 16th day of February 2021.



Louise Sullivan
President



Carol Murphy
Director



Lead Auditor's Independence Declaration under Section 307C of the Corporations Act 2001

To the Directors of The New South Wales Netball Association Limited

I declare that, to the best of my knowledge and belief, in relation to the audit of The New South Wales Netball Association Limited for the financial year ended 31 December 2020 there have been:

- i. no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- ii. no contraventions of any applicable code of professional conduct in relation to the audit.

KPMG

KPMG

Chris Hollis

Partner

Sydney

16th February 2021

The New South Wales Netball Association Limited

Statement of profit or loss and other comprehensive income

For the year ended 31 December 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|---------------------|---------------------|
| Revenue from rendering of services | 5 | 11,732,118 | 16,418,792 |
| Revenue from sale of goods | | 31,269 | 27,170 |
| Other income | 6 | 2,739,682 | 49,652 |
| Total revenue | | 14,503,069 | 16,495,614 |
| Cost of goods sold | | (25,679) | (20,528) |
| Employee expenses | 7 | (7,232,734) | (7,560,000) |
| Administration expenses | | (734,128) | (806,220) |
| Netball Australia - Annual Contribution, NetSetGO Kits and MyNetball expenses | | (539,542) | (1,314,948) |
| Insurance expenses | | (891,366) | (763,713) |
| Netball Central operating expenses | | (281,871) | (439,364) |
| Coaching, umpiring and sports development | | (198,849) | (355,777) |
| Competition and events (Non-SSN) | | (259,331) | (767,765) |
| Sports development grant expenses | | (60,831) | (117,830) |
| ANL, state teams and academy expenses | | (326,638) | (598,789) |
| NSW Swifts team expenses | | (599,082) | (564,697) |
| GIANTS Netball team expenses | | (440,982) | (584,547) |
| NSW Swifts membership, ticketing and events | | (224,488) | (674,638) |
| GIANTS Netball membership, ticketing and events | | (183,220) | (621,589) |
| Advertising, sponsorship, marketing and media | | (319,865) | (743,127) |
| Internal court hire/internal recharges | | (110,756) | (293,770) |
| Bad debts and Impairments | | (225,552) | (44,629) |
| Provision for hardship costs | | (277,995) | - |
| Gain/(Loss) on disposal of property, plant and equipment | | 9,767 | - |
| Total Expense | | (12,923,142) | (16,271,931) |
| Earnings from operating activities before financing income and depreciation and amortisation | | 1,579,927 | 223,683 |
| Depreciation and amortisation | | (1,952,749) | (1,901,502) |
| Results from operating activities | | (372,822) | (1,677,819) |
| Interest income | | 9,371 | 13,416 |
| Interest expense | | (46,338) | (50,061) |
| Net finance expense | | (36,967) | (36,645) |
| Loss for the period | | (409,789) | (1,714,464) |
| Other comprehensive income | | - | - |
| Total comprehensive loss for the period | | (409,789) | (1,714,464) |

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the financial statements set out on pages 11 to 24.

The New South Wales Netball Association Limited

Statement of changes in equity

For the year ended 31 December 2020

| | 2020 \$ | 2019 \$ |
|---|-------------------|--------------------|
| Members' funds opening balance 1 January | 28,896,487 | 30,610,951 |
| Loss for the period | (409,789) | (1,714,464) |
| Total comprehensive loss for the period | <u>(409,789)</u> | <u>(1,714,464)</u> |
| Transactions with members, recorded directly in equity | - | - |
| Members' funds closing balance 31 December | <u>28,486,698</u> | <u>28,896,487</u> |

The statement of changes in equity is to be read in conjunction with the notes to the financial statements set out on pages 11 to 24.

The New South Wales Netball Association Limited

Statement of financial position

As at 31 December 2020

| | Note | 2020 | 2019 |
|--------------------------------------|------|-------------------|-------------------|
| | | \$ | \$ |
| Assets | | | |
| Cash and cash equivalents | 9 | 3,486,014 | 1,872,611 |
| Trade and other receivables | 10 | 773,243 | 897,977 |
| Inventories | | 13,964 | 5,290 |
| Other assets | 11 | 428,666 | 338,049 |
| Total current assets | | 4,701,887 | 3,113,927 |
| Sinking fund | 11 | 148,267 | 225,000 |
| Right of use asset | 12 | 717,832 | 765,886 |
| Property, plant and equipment | 13 | 27,390,775 | 28,776,121 |
| Total non-current assets | | 28,256,874 | 29,767,007 |
| Total assets | | 32,958,761 | 32,880,934 |
| Liabilities | | | |
| Trade and other payables | 14 | 2,945,254 | 2,471,263 |
| Loans and borrowings | 15 | 124,356 | 127,025 |
| Lease liability | 16 | 40,857 | 62,534 |
| Employee benefits | 17 | 276,426 | 334,078 |
| Total current liabilities | | 3,386,893 | 2,994,900 |
| Security Deposit Bond | | 24,208 | 22,208 |
| Loans and borrowings | 15 | 240,108 | 151,648 |
| Lease liability | 16 | 692,606 | 711,786 |
| Employee benefits | 17 | 128,247 | 103,905 |
| Total non-current liabilities | | 1,085,169 | 989,547 |
| Total liabilities | | 4,472,062 | 3,984,447 |
| Net assets | | 28,486,698 | 28,896,487 |
| Members' funds | | | |
| Members equity and retained profits | | 28,486,698 | 28,896,487 |
| Total members' funds | | 28,486,698 | 28,896,487 |

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 11 to 24.

The New South Wales Netball Association Limited

Statement of cash flows

For the year ended 31 December 2020

| | Note | 2020 | 2019 |
|---|------|------------------|------------------|
| Cash flows from operating activities | | | |
| Cash receipts from customers, members and sponsors | | 16,090,583 | 18,319,452 |
| Cash paid to suppliers and employees | | (14,025,025) | (17,659,488) |
| Interest received | | 9,371 | 13,416 |
| Net cash from operating activities | | 2,074,929 | 673,380 |
| Cash flows from investing activities | | | |
| Acquisition of property, plant and equipment | | (545,362) | (319,658) |
| Proceeds from sinking fund | | 76,733 | - |
| Net cash used in investing activities | | (468,629) | (319,658) |
| Cash flows from financing activities | | | |
| Net proceeds from/(repayment of) loans and borrowings | | 85,791 | (142,712) |
| Interest paid | | (16,501) | (50,061) |
| Repayment of leases | | (62,187) | - |
| Net cash (used in)/from financing activities | | 7,103 | (192,773) |
| Net increase in cash and cash equivalents | | 1,613,403 | 160,949 |
| Cash and cash equivalents at 1 January | | 1,872,611 | 1,711,662 |
| Cash and cash equivalents at 31 December | 9 | 3,486,014 | 1,872,611 |

The statement of financial position is to be read in conjunction with the notes to the financial statements set out on pages 11 to 24.

The New South Wales Netball Association Limited

Notes to the financial statements

For the year ended 31 December 2020

1 Reporting entity

The New South Wales Netball Association Limited (the “Company”) is a company domiciled in Australia.

The Company is a not-for-profit entity and is primarily involved in administering the sport of netball throughout New South Wales.

2 Basis of preparation

(a) Statement of compliance

The financial statements are Tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements adopted by the Australian Accounting Standards Board and the Corporations Act 2001. These financial statements comply with Australian Accounting Standards – Reduced Disclosure Requirements.

The financial statements were approved by the Board of Directors on 16th February 2021

(b) Basis of measurement

The financial statements have been prepared on the historical cost basis.

(c) Functional and presentation currency

These financial statements are presented in Australian dollars, which is the Company’s functional currency.

(d) Use of estimates and judgements

The preparation of financial statements requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

The New South Wales Netball Association Limited
Notes to the financial statements (continued)
For the year ended 31 December 2020

3 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements. Certain comparative amounts have been reclassified to conform with the current year’s presentation.

(a) Property, plant and equipment

(i) Owned assets

Items of property, plant and equipment are stated at cost less accumulated depreciation (see below) and impairment losses (see accounting policy (g)).

Where parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment.

(ii) Subsequent costs

The Company recognises in the carrying amount of an item of property, plant and equipment the cost of replacing part of such an item when that cost is incurred if it is probable that the future economic benefits embodied within the item will flow to the Company and the cost of the item can be measured reliably. All other costs are recognised in the income statement as an expense as incurred.

(iii) Depreciation

Depreciation is charged to the income statement on a diminishing value basis over the estimated useful lives of each part of an item of property, plant and equipment. The estimated useful lives in the current and comparative periods are as follows:

| | 2020 | 2019 |
|----------------------------------|------------|------------|
| Buildings | 25 years | 25 years |
| Cafe Fit-out | 5 years | 5 years |
| Furniture and fittings | 5-11 years | 5-11 years |
| Equipment | 3-11 years | 3-11 years |
| Motor vehicles | 4 years | 4 years |
| Website development and software | 3 years | 3 years |
| ROU asset | 3-94 years | 3-94 years |

The residual value, if not insignificant, is reassessed annually.

(b) Leases

At inception of a contract, the Company assesses whether a contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company uses the definition of a lease in AASB 16.

This policy is applied to contracts entered into, or changed, on or after 1 January 2019.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

3 Significant accounting policies (continued)

(b) Leases (continued)

As a lessee

At commencement or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of its relative stand-alone prices. However, for the leases of property the Company has elected not to separate non-lease components and account for the lease and non-lease components as a single lease component.

The Company recognises a right-of-use asset and a lease liability at the lease commencement date. The right-of-use asset is initially measured at cost, which comprises the initial amount of the lease liability adjusted for any lease payments made at or before the commencement date, plus any initial direct costs incurred and an estimate of costs to dismantle and remove the underlying asset or to restore the underlying asset or the site on which it is located, less any lease incentives received.

The right-of-use asset is subsequently depreciated using the straight-line method from the commencement date to the end of the lease term, unless the lease transfers ownership of the underlying asset to the Company by the end of the lease term or the cost of the right-of-use asset reflects that the Company will exercise a purchase option. In that case the right-of-use asset will be depreciated over the useful life of the underlying asset, which is determined on the same basis as those of property and equipment. In addition, the right-of-use asset is periodically reduced by impairment losses, if any, and adjusted for certain remeasurements of the lease liability.

The lease liability is initially measured at the present value of the lease payments that are not paid at the commencement date, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. The Company uses its incremental borrowing rate as the discount rate.

The Company determines its incremental borrowing rate by obtaining interest rates from various external financing sources and makes certain adjustments to reflect the terms of the lease and type of the asset leased. Lease payments included in the measurement of the lease liability comprise the following:

- fixed payments, including in-substance fixed payments;
- variable payments that depend on an index or a rate, initially measured using the index or rate as at the commencement date;
- amounts expected to be payable under a residual value guarantee; and
- the exercise price under a purchase option that the Company is reasonably certain to exercise, lease in an optional renewal period if the Company is reasonably certain to exercise an extension option, and penalties for early termination of a lease unless the Company is reasonably certain not to terminate early.

The lease liability is measured at amortised cost using the effective interest method. It is remeasured when there is a change in future lease payments arising from a change in an index or rate, if there is a change in the Company's estimate of the amount expected to be payable under a residual value guarantee, if the Company changes its assessment of whether it will exercise a purchase, extension or termination option or if there is a revised in substance fixed lease payment.

When the lease liability is remeasured in this way, a corresponding adjustment is made to the carrying amount of the right-of-use asset, or is recorded in profit or loss if the carrying amount of the right-of-use asset has been reduced to zero.

The Company presents right-of-use assets and lease liabilities separately in the statement of financial position.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

3 Significant accounting policies (continued)

(b) Leases (continued)

As a lessee (continued)

Short-term leases and leases of low-value assets

The Company has elected not to recognise right-of-use assets and lease liabilities for leases of low-value assets and short-term leases. The Company recognises the lease payments associated with these leases as an expense on a straight-line basis over the lease term.

At inception or on modification of a contract that contains a lease component, the Company allocates the consideration in the contract to each lease component on the basis of their relative stand-alone prices.

(c) Trade and other receivables

Trade and other receivables are stated at their cost less impairment losses (see accounting policy (g(i))).

(d) Inventories

Inventories are stated at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses.

(e) Cash and cash equivalents

Cash and cash equivalents comprise cash balances and call deposits.

(f) Sinking Fund

Under the terms of its Lease Agreement (Lease) with the Sydney Olympic Park Authority (SOPA) for Netball Central, the Company is required to maintain a Sinking Fund (Fund) for the facility and this fund is held on the behalf of the Landlord (SOPA). The Fund will only be used to fund the scheduled capitalised maintenance works for the facility in accordance with the lease and the SOPA approved Asset Management Plan (Plan) for the facility. All Fund contributions will be subject to the terms and conditions of the lease agreement and the Plan, and all contributions are up to date at year end.

In accordance with the Lease, the company undertook a review and update of the Plan during 2019, as per the requirement to review the Plan every five years. The review was undertaken by consultant Asset Technologies Pacific.

(g) Impairment

The carrying amounts of the Company's assets, other than inventories (see accounting policy (d)), are reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated (see accounting policy (g(i))).

An impairment loss is recognised whenever the carrying amount of an asset or its cash-generating unit exceeds its recoverable amount. Impairment losses are recognised in the income statement, unless an asset has previously been revalued, in which case the impairment loss is recognised as a reversal to the extent of that previous revaluation with any excess recognised through profit or loss.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

3 Significant accounting policies (continued)

(g) Impairment (continued)

Impairment losses recognised in respect of cash-generating units are allocated first to reduce the carrying amount of any goodwill allocated to cash-generating units (group of units) and then, to reduce the carrying amount of the other assets in the unit (group of units) on a pro rata basis.

(i) Calculation of recoverable amount

The recoverable amount of the Company's investments in receivables carried at amortised cost is calculated as the present value of estimated future cash flows, discounted at the original effective interest rate (i.e., the effective interest rate computed at initial recognition of these financial assets). Receivables with a short duration are not discounted.

The recoverable amount of other assets is the greater of their fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

(ii) Reversals of impairment

An impairment loss in respect of a receivable carried at amortised cost is reversed if the subsequent increase in recoverable amount can be related objectively to an event occurring after the impairment loss was recognised.

An impairment loss in respect of other assets is reversed if there has been a change in the estimates used to determine the recoverable amount.

An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

(h) Employee benefits

(i) Defined contribution plans

Obligations for contributions to defined contribution plans are recognised as an expense in the profit or loss in the period during which services are rendered by employees. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in future payment is available.

(ii) Long-term service benefits

The Company's net obligation in respect of long-term service benefits, other than pension plans, is the amount of future benefit that employees have earned in return for their service in the current and prior periods. The obligation is calculated using expected future increases in wage and salary rates including related on-costs and expected settlement dates, and is discounted using the rates attached to the Commonwealth Government bonds at the balance sheet date which have maturity dates approximating to the terms of the Company's obligations.

(iii) Wages, salaries, annual leave, sick leave and non-monetary benefits

Liabilities for employee benefits for wages, salaries, annual leave and sick leave that are expected to be settled within 12 months of the reporting date represent present obligations resulting from employees' services provided to reporting date, are calculated at undiscounted amounts based on remuneration wage and salary rates that the Company expects to pay as at reporting date including related on-costs, such as workers compensation insurance and payroll tax.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

3 Significant accounting policies (continued)

(i) Trade and other payables

Trade and other payables are stated at cost.

(j) Revenue

Revenue recognition policy for revenue from contracts with customers (AASB 15)

AASB 15 requires revenue to be recognised when control of a promised good or service is passed to the

- 1 Identify the contract with the customer
- 2 Identify the performance obligations
- 3 Determine the transaction price
- 4 Allocate the transaction price
- 5 Recognise revenue

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the None of the revenue streams of the company have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

Sale of goods

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable, net of returns and allowances, trade discounts and volume rebates. Revenue is recognised when there is persuasive evidence, usually in the form of executed sales agreements, that the significant risks and rewards of ownership have been transferred to the buyer, recovery of the consideration is probable, the associated costs and possible return of goods can be estimated reliably, and there is no continuing management involvement with the goods.

Rendering of services

Revenue from services rendered represents revenue earned from the Company's trading activities, including sponsorship, funding, gate/ticketing receipts, corporate events and royalties revenue. Revenue is recognised through profit or loss when it is earned. Revenue is accrued when earned to the extent it is quantifiable and can be reliably estimated. The extent of disputes over the rights to sources of revenue is a critical judgement in applying this accounting policy in the financial statements. Where disputes are known, these are disclosed as income received in advance from Note 14.

Donations

Donations are recognised as revenue when the company gains control of the contribution or the right to receive the contribution.

Revenue recognition policy for revenue streams which are either not enforceable or do not have sufficiently specific performance obligations (AASB 1058)

Grant income

Assets arising from grants in the scope of AASB 1058 are recognised at their fair value when the asset is received. These assets are generally cash.

Once the asset has been recognised, the Company recognises any related liability amounts (e.g. provisions, financial liabilities).

Once the assets and liabilities have been recognised then income is recognised for any difference between the recorded asset and liability.

(k) Finance income and expenses

Finance income comprises interest income on funds invested and interest income is recognised as it accrues, using the effective interest method.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

3 Significant accounting policies (continued)

(k) Finance income and expenses (continued)

Finance expenses comprise interest expense on borrowings and lease liabilities. All borrowing costs are recognised in profit or loss using the effective interest method. Interest expenses includes interest in relation to lease liabilities and its calculated based on the bank borrowing rate of a 1-2 year term as appropriate for the lease contract, with a range of 4% on current leases held.

(l) Goods and services tax

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the taxation authority. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated with the amount of GST included. The net amount of GST recoverable from, or payable to, the taxation authority is included as a current asset or liability in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis. The GST components of cash flows arising from investing and financing activities which are recoverable from, or payable to, the taxation authority are classified as operating cash flows.

(m) Income tax

No provision for income tax has been made in the accounts because of the exemption allowed under Section 50-45 of the Income Tax Assessment Act (1997).

4 Determination of fair values (AASB 9)

(i) Non-derivative financial assets

Financial instruments and contract assets

The Company recognises loss allowances for expected losses on:

- financial assets measured at amortised cost;
- debt investments measured at fair value through other comprehensive income; and
- contract assets.

The Company measures loss allowances at an amount equal to lifetime expected credit losses. Loss allowances for trade receivables and contract assets are always measured at amount equal to lifetime expected credit losses.

When determining whether the credit risk of a financial asset has increased significantly since initial recognition and when estimating expected credit losses, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis, based on the Company's historical experience and informed credit assessment and including forward-looking information.

The Company assumes that the credit risk on a financial asset has increased significantly if it is more than 30 days past due.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

4 Determination of fair values (AASB 9) (continued)

(i) Non-derivative financial assets (continued)

The Company considers a financial asset to be in default when:

- the borrower is unlikely to pay its credit obligations to the Company in full, without recourse by the Company to actions such as realizing security (if any is held);
- or the financial asset is more than 90 days past due.

12-month expected credit losses are the portion of credit losses that result from default events that are possible within the 12 months after the reporting date (or a shorter period if the expected life of the instrument is less than 12 months).

The maximum period considered when estimating expected credit losses is the maximum contractual period over which the Company is exposed to credit risk.

Measurement of expected credit losses

Credit losses are a probability-weighted estimate of credit losses. Credit losses are measured as the present value of all cash shortfalls (i.e. the difference between the cash flows due to the entity in accordance with the contract and the cash flows that the Company expects to receive). Credit losses are discounted at the effective interest rate of the financial asset.

Presentation of allowance for expected credit losses in the statement of financial position

Loss allowances for financial assets measured at amortised cost are deducted from the gross carrying amount of the assets.

For debt securities at fair value through other comprehensive income, the loss allowance is charged to profit or loss and is recognised in other comprehensive income.

Write-off

The gross carrying amount of a financial asset is written off when the Company has no reasonable expectations of recovering a financial asset in its entirety or a portion thereof. The Company expects no significant recovery from the amount written off.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

| | 2020 \$ | 2019 \$ |
|---|-------------------|-------------------|
| 5 Revenue from rendering of services | | |
| Affiliation, capitation and NetSetGo fees | 6,434,966 | 7,241,203 |
| Grant income | 120,735 | 162,312 |
| Sponsorship income | 2,717,224 | 4,051,572 |
| Netball Central income | 552,901 | 1,102,021 |
| Umpiring, coaching and sports development income | 308,940 | 528,537 |
| Competitions and events income | 301,874 | 794,674 |
| ANL, State Teams and Academies income | 49,387 | 99,167 |
| Swifts and Giants Academy income | 120,000 | - |
| Suncorp Super Netball grant and royalties (NSW Swifts and Giants Netball) | 845,000 | 830,000 |
| NSW Swifts membership, ticketing and events income | 141,339 | 829,387 |
| GIANTS membership, ticketing and events income | 139,751 | 779,920 |
| | 11,732,117 | 16,418,793 |
| 6 Other income | | |
| Jobkeeper Subsidy Payment | 2,312,550 | - |
| ATO Cashflow Boost | 100,000 | - |
| State Gov Recovery Funding | 275,096 | - |
| Other | 52,037 | 49,651 |
| | 2,739,683 | 49,651 |
| 7 Employee expenses | | |
| Wages and salaries | 6,281,404 | 6,458,444 |
| Superannuation contributions | 553,094 | 574,220 |
| Increase in provision for employee benefits | 121,545 | 124,834 |
| Payroll tax | 249,391 | 343,903 |
| Fringe benefits tax | 27,300 | 45,599 |
| Directors' fees (honorarium) | - | 13,000 |
| | 7,232,734 | 7,560,000 |
| 8 Auditor's remuneration | | |
| Audit services | | |
| KPMG | | |
| Audit and review of financial reports | 32,500 | 31,500 |
| | 32,500 | 31,500 |
| Other services | | |
| KPMG | | |
| Tax services | 4,498 | 14,333 |
| Other assurance services | 8,559 | 1,500 |
| | 13,057 | 15,833 |

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

| | 2020 \$ | 2019 \$ |
|------------------------------------|------------------|------------------|
| 9 Cash and cash equivalents | | |
| Cash at bank and on hand | 200,462 | 194,388 |
| Deposits at call | 3,285,552 | 1,678,223 |
| | <u>3,486,014</u> | <u>1,872,611</u> |

10 Trade and other receivables

| | | |
|------------------------------|----------------|----------------|
| Trade receivables | 876,746 | 897,977 |
| Provision for Doubtful Debts | (103,503) | - |
| | <u>773,243</u> | <u>897,977</u> |

11 Other assets

| | | |
|---|----------------|----------------|
| Prepayments and Other assets | 403,833 | 179,878 |
| Other Receivables | 223,809 | 229,367 |
| Provision for impairment of Other Receivables | (223,809) | (114,683) |
| Contra Asset | 24,833 | 43,487 |
| | <u>428,666</u> | <u>338,049</u> |

Non-Current

| | | |
|--------------------------------|----------------|----------------|
| Sinking Fund – Netball Central | 148,267 | 225,000 |
| | <u>148,267</u> | <u>225,000</u> |

12 Right-of-use assets

| | | |
|--------------------------|----------------|----------------|
| Cost | 805,413 | 805,413 |
| Accumulated Depreciation | (87,581) | (39,528) |
| Net carrying value | <u>717,832</u> | <u>765,886</u> |

Amounts recognised in the Statement of Profit or Loss

| | | |
|----------------------|---------------|---------------|
| Depreciation expense | 39,546 | 39,528 |
| Interest expense | 29,838 | 31,442 |
| Total | <u>69,384</u> | <u>70,970</u> |

The total cash outflow in relation to lease payments amounted to \$62,187.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

13 Property, plant and equipment

| | Buildings | Café Fit-Out | Furniture and fittings | Equipment | Motor Vehicles | Intangible Asset | Total |
|---|------------|--------------|------------------------|-----------|----------------|------------------|------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cost | | | | | | | |
| Balance at 1 January 2020 | 35,735,035 | 158,807 | 294,072 | 1,435,912 | 207,546 | 26,100 | 37,857,472 |
| Additions | 79,888 | - | 2,888 | 196,599 | 265,987 | - | 545,362 |
| Disposals | - | - | (634) | (147,627) | (39,467) | - | (187,728) |
| Write-Offs | - | - | - | (147) | (17,359) | - | (17,506) |
| Balance at 31 December 2020 | 35,814,923 | 158,807 | 296,326 | 1,484,737 | 416,707 | 26,100 | 38,197,600 |
| Depreciation and impairment losses | | | | | | | |
| Balance at 1 January 2020 | 7,826,834 | 79,449 | 144,342 | 892,398 | 112,228 | 26,100 | 9,081,351 |
| Depreciation for the year | 1,576,589 | 15,399 | 34,001 | 204,514 | 82,699 | - | 1,913,202 |
| Disposals | - | - | (634) | (147,627) | (39,467) | - | (187,728) |
| Balance at 31 December 2020 | 9,403,423 | 94,848 | 177,709 | 949,285 | 155,460 | 26,100 | 10,806,825 |
| Carrying amount | | | | | | | |
| At 1 January 2020 | 27,908,202 | 79,358 | 149,730 | 543,515 | 95,318 | - | 28,776,121 |
| At 31 December 2020 | 26,411,500 | 63,959 | 118,617 | 535,452 | 261,247 | - | 27,390,775 |

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

| | 2020 \$ | 2019 \$ |
|---|------------------|------------------|
| 14 Trade and other payables | | |
| Trade payables | 876,217 | 386,811 |
| Other payables and accrued expenses | 943,726 | 891,230 |
| Income received in advance | 1,125,311 | 1,193,222 |
| | <u>2,945,254</u> | <u>2,471,263</u> |
| 15 Loans and borrowings | | |
| Current liabilities | | |
| Bank loans | 124,356 | 127,025 |
| | <u>124,356</u> | <u>127,025</u> |
| Non-current liabilities | | |
| Bank loans | 240,108 | 151,648 |
| | <u>240,108</u> | <u>151,648</u> |
| 16 Lease liabilities | | |
| Amounts due for settlement within less than 12 months (current liabilities) | 40,857 | 62,534 |
| Amounts due for settlement in more than 12 months (non-current liabilities) | 692,606 | 711,786 |
| | <u>733,463</u> | <u>774,320</u> |
| 17 Employee benefits | | |
| Current | | |
| Liability for annual leave | 265,009 | 280,305 |
| Liability for long service leave | 11,417 | 53,773 |
| | <u>276,426</u> | <u>334,078</u> |
| Non-current | | |
| Liability for long service leave | 128,247 | 103,905 |
| | <u>128,247</u> | <u>103,905</u> |

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

| | 2020 \$ | 2019 \$ |
|---|------------|------------|
| 18 Related parties | | |
| Key management personnel compensation | | |
| The key management personnel compensation included in "Employee expenses" are as follows: | | |
| Short-term employee benefits | 1,672,367 | 1,381,771 |
| Post employment benefits - superannuation | 161,073 | 131,268 |

Other key management personnel transactions with the company

| | | |
|---|--------|--------|
| Director-related entities | | |
| Goods purchased from Cartridge World Parramatta, a director-related entity of C Campbell | 40,294 | 49,802 |

As approved by Council at the Annual General Meeting on 24 May 2020, an honorarium of \$Nil (2019 : \$5,000) was paid to President and \$Nil (2019 :\$1,000) to all other directors of the company during the year. These transactions were on arm's length basis.

From time to time, directors of the Company may purchase goods from the Company or participate in other Association activities. These purchases and participations are on the same terms and conditions as those entered into by other Company employees or customers and are trivial or domestic in nature.

Apart from the details disclosed above in this note, no other director has entered into a material contract with the Company during the year or since the end of the previous financial year and there were no material contracts involving other directors' interests existing at year-end.

19 COVID-19

The COVID-19 has had an impact on the Company's operations and activities in the 2020 financial year and is expected to continue affecting the Company in the new financial year, particularly in the first half of financial year 2021. It is not possible to accurately determine the nature or extent of the impact or the time over which the Company will be impacted, however it is possible that it will be material to the Company as the effects and consequences are outside the Company's control and are far reaching in Australia and globally.

The director's and management were quick to react to the pandemic with cost management initiatives implemented including hiring freezes, pro-active discussions with partners, re-writing of the 2020 and 2021 budgets and applications for government assistance where available, most notably Job Keeper. This mitigated the financial risks as much possible and both director's and management continue to monitor the situation closely to ensure the financial sustainability of the company is assured.

The New South Wales Netball Association Limited

Notes to the financial statements (continued)

For the year ended 31 December 2020

20 Subsequent Events

Other than the impacts and potential impacts of COVID-19, there has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the directors of the Company, to affect significantly the operations of the Company, the results of those operations, or the state of affairs of the Company, in future financial years.

21 Company details

The Company is incorporated and domiciled in Australia as a Company limited by guarantee. In accordance with the Constitution of the Company, every member of the Company undertakes to contribute an amount limited to \$1 per member in the event of the winding up of the Company during the time that he or she is a member or within one year thereafter. At 31 December 2020 there were 98,676 members (2019: 115,101 members).

The registered office of the Company is Netball Central, 2 Olympic Boulevard, Sydney Olympic Park, NSW 2127.

22 Contingencies

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2020 (31 December 2019 : Nil).

The New South Wales Netball Association Limited

Directors' declaration

In the opinion of the directors of The New South Wales Netball Association Limited (the Company):

- (a) the Company is not publically accountable;
- (b) the financial statements and notes that are contained in pages 7 to 24, are in accordance with the Corporations Act 2001, including:
 - (i) giving a true and fair view of the Company's financial position as at 31 December 2020 and of their performance for the financial year ended on that date; and
 - (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the Corporations Regulations 2001; and
- (c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of Directors.



Louise Sullivan
President



Carol Murphy
Director

Dated at Sydney this 16th day of February 2021



Independent Auditor's Report

To the Members of The New South Wales Netball Association Limited

Opinion

We have audited the **Financial Report** of The New South Wales Netball Association Limited (the Company).

In our opinion, the accompanying Financial Report of the Company is in accordance with the *Corporations Act 2001*, including:

- giving a true and fair view of the Company's financial position as at 31 December 2020 and of its financial performance for the year ended on that date; and
- complying with *Australian Accounting Standards- Reduced Disclosure Requirement* and the *Corporations Regulations 2001*.

The **Financial Report** comprises:

- Statement of financial position as at 31 December 2020
- Statement of profit or loss and other comprehensive income; Statement of changes in equity; and Statement of cash flows for the year then ended
- Notes including a summary of significant accounting policies
- Directors' Declaration.

Basis for opinion

We conducted our audit in accordance with *Australian Auditing Standards*. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the Financial Report* section of our report.

We are independent of the Company in accordance with the *Corporations Act 2001* and the ethical requirements of the *Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants* (including Independence Standards) (the Code) that are relevant to our audit of the Financial Report in Australia. We have fulfilled our other ethical responsibilities in accordance with the Code.

Other Information

Other Information is financial and non-financial information in The New South Wales Netball Association Limited's annual reporting which is provided in addition to the Financial Report and the Auditor's Report. The Directors are responsible for the Other Information.

Our opinion on the Financial Report does not cover the Other Information and, accordingly, we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the Financial Report, our responsibility is to read the Other Information. In doing so, we consider whether the Other Information is materially inconsistent with the Financial Report or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We are required to report if we conclude that there is a material misstatement of this Other Information, and based on the work we have performed on the Other Information that we obtained prior to the date of this Auditor's Report we have nothing to report.

Responsibilities of the Directors for the Financial Report

The Directors are responsible for:

- preparing the Financial Report that gives a true and fair view in accordance with *Australian Accounting Standards - Reduced Disclosure Requirements* and the *Corporations Act 2001*
- implementing necessary internal control to enable the preparation of a Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error
- assessing the Company's ability to continue as a going concern and whether the use of the going concern basis of accounting is appropriate. This includes disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Financial Report

Our objective is:

- to obtain reasonable assurance about whether the Financial Report as a whole is free from material misstatement, whether due to fraud or error; and
- to issue an Auditor's Report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with *Australian Auditing Standards* will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error. They are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Financial Report.



A further description of our responsibilities for the audit of the Financial Report is located at the Auditing and Assurance Standards Board website at: http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf This description forms part of our Auditor's Report.

A handwritten signature of 'KPMG' in black ink.

KPMG

A handwritten signature of 'Chris Hollis' in black ink.

Chris Hollis

Partner

Sydney

16th February 2021

5. Consideration of Annual Reports from Appointed Sub Committees, Tribunals and Panels

5.1 Appeals Tribunal Report – 2020 Competitions

5.1.1 2020 DOOLEYS Metro League Appeals

No appeals were received for the 2020 DOOLEYS Metro League Competition.

5.1.2 2020 State Titles Appeals

Appeals Tribunal Members: Rodney Watson (Chair), John Hahn, Rebekah McKenzie

| Association | Age Group | From | To | Outcome |
|--------------------|-----------|--------------|--------------|-----------|
| Charlestown | 12U | Championship | 2 | Dismissed |
| Callaghan District | 12U | 2 | Championship | Dismissed |
| Port Stephens | 12U | 3 | 4 | Dismissed |
| Mudgee | 12U | 2 | 3 | Dismissed |
| Callaghan District | 13U | 2 | 3 | Dismissed |
| Lakeside | 13U | 2 | Championship | Dismissed |
| St George District | 17U | 2 | Championship | Upheld |
| Sapphire Coast | 17U | 3 | 4 | Dismissed |
| Ulladulla | Opens | 1 | 2 | Dismissed |
| Woy Woy Peninsula | Opens | 2 | Championship | Upheld |
| Quirindi | Opens | Championship | 2 | Upheld |

5.1.3 2020 State Titles 2nd Round Appeals

Appeals Tribunal Members: Rodney Watson (Chair), John Hahn, Rebekah McKenzie

| Association | Age Group | From | To | Outcome |
|-------------|-----------|------|--------------|-----------|
| Lakeside | 17U | 2 | Championship | Dismissed |

5.1.4 2020 Summer Series C Competition

No appeals were received for the 2020 Summer Series Competition.

I would like to take this opportunity to thank the appeal panels members for their assistance.

Claire Dale

Competitions Manager

5.2 Anne Clark Service Award Panel Report

The Anne Clark BEM Service Award Panel met in October 2020.

13 nominations were received for 2020. After much discussion the successful nominees for 2020 were:

- Robyn Ellis

- Sue Orr
- Kathy Rembisz
- Fran Reynolds
- Lucia Wilcox

5.3 Historical & Archives Panel Report

We began the year with enthusiasm, meeting twice, before our activities were curtailed due to pandemic restrictions. Access to the small archives room where we are able to work was limited to emergencies only, and only one person at a time. We are pleased to have approval to meet again at the beginning of March 2021.

The majority of our time was spent assessing boxes of items such as DVDs and publications, that had been discovered in the netball offices.

Fortunately, some answers to sundry information enquiries were found by a few brief visits to Netball Central by the Convenor working alone.

Thank you to Anita Keelan and Sharon Kelly OAM for giving items in 2020.

A reminder that donations such as programmes, uniforms, District Association annual reports or old photographs are always welcome. Please contact Karen de Ridder (our liaison in the office) if you have anything suitable that could add to the history of netball in NSW.

Recently we have been searching for details in regard to the selected Touring Teams, Night Tournament Teams and Junior State Teams of the 1960s, 1970s & 1980s and would be grateful for photos or reports from this era.

The collection is slowly outgrowing its allocated space and we are continually challenged to assess, re-organise, preserve and store the archives. We look forward to being able to work regularly on these tasks in the future.

2020 Panel: Wendy Archer AM, Lynette Burgess OAM, Beverley Dew OAM, Marie Kelly, Ronda Kimble OAM (Convenor)

Ronda Kimble
Convenor

5.4 Hall of Fame Panel Report

Hall of Fame nominations were deferred in 2020 due to COVID-19 restrictions impacting on Netball NSW being able to hold an appropriate event to acknowledge recipients.

5.5 Waratah Service Award Panel Report

The Panel met in February 2021. Panel members were:

- Ruth Havrlant (Chair)
- Carol Murphy
- John Hahn

The decision was unanimously agreed. The recipient will be acknowledged at the Annual General Meeting.

6. Appointment of an Auditor for the ensuing year

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

Moved by Board of Directors and **seconded** by the Board of Directors **THAT** KPMG be appointed as the Auditors of the Company until the conclusion of the Company's Annual General Meeting in 2022.

7. Appointment of a Returning Officer for the ensuing year

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

Moved by Board of Directors and **seconded** by the Board of Directors **THAT** Michael Anderson be appointed as the Returning Officer of the Company until the conclusion of the Company's Annual General Meeting in 2022.

8. Such other business as deemed appropriate

9. Declaration of Board of Directors

9.1 Nominees

To elect three (3) Directors from nine (9) nominees listed (alphabetically) below:

- Joyce CAMPBELL
- Michelle CHAMP
- Sallianne FAULKNER
- Nick HERMANN
- Doug MACCOLL
- Martha LOUREY-BIRD
- Glenys PARANIHI
- Louise SULLIVAN
- Jennie WEBSTER OAM

9.2 Announcement of Director position vacancies (Michael Anderson, Returning Officer)

9.3 Results of election and announcement of Directors (Michael Anderson, Returning Officer)